

Richard Nixon Presidential Library
White House Special Files Collection
Folder List

<u>Box Number</u>	<u>Folder Number</u>	<u>Document Date</u>	<u>Document Type</u>	<u>Document Description</u>
1	39	N.D.	Other Document	Note from unknown, to unknown advising that something was "Never Issued." 1 pg.
1	39	01/10/1969	Other Document	Message from unknown, to unknown regarding the federal budget. Handwritten note added by unknown. 2 pgs.
1	39	N.D.	Other Document	Message from unknown, to unknown regarding the federal budget. Handwritten notes added by unknown. 2 pgs.
1	39	01/09/1969	Other Document	Message from unknown, to unknown regarding the federal budget. Handwritten notes added by unknown. 1 pg.
1	39	N.D.	Photograph	Copy of a message from unknown, to unknown regarding the federal budget. Handwritten note added by unknown. 1 pg.
1	39	N.D.	Photograph	Message from unknown, to unknown regarding the federal budget. Handwritten notes added by unknown. 2 pgs.

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1	39	01/10/1969	Memo	Memo from Buchanan to RN RE: Stans cocktail party/dinner. Handwritten notes added by unknown. 3 pgs.
1	39	01/10/1969	Memo	Copy of a memo from RN to Ehrlichman RE: General Eisenhower. 1 pg.

Never
Issued

[Signature]

January 10, 1969

File
Budget
1969

In his Budget Message, President Johnson projects expenditures of 195 billion, receipts of 198 billion and a surplus of 3 billion. Thanks to the bi-partisan enactment last summer of expenditure control and a surtax, last year's deficit of more than 25 billion is then being followed by a projected surplus this year and next.

The elimination of the large deficit has been a significant first step toward countering strong inflationary conditions in our economy -- a step urgently important at home and internationally. Such fiscal restraint must continue.

On the revenue side, the message recommends that the surtax be continued in order that anticipated revenue will be adequate for a projected surplus. Expenditures projected in the Budget Message are derived from the assumption that spending for the Vietnam War will remain close to present levels for the next fiscal year. They also reflect the projected cost of the present administration's civilian programs.

If expenditures were to be approved at levels projected in the Budget Message, I would support the view that extension of the surtax would be essential for responsible fiscal policy.

The incoming administration has, of course, not participated in any way in program decisions reflected in

President Johnson's budget. We shall examine these programs item by item for possible savings, and we shall also explore ways for dealing with our social and economic problems that would not throw so much of the burden on the Federal Budget.

It remains my conviction that the surtax should end as soon as the requirements for war, the budget outlook and economic conditions will permit.

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or
No
modification

1/9/69

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If expenditures were to be approved at levels projected in the Budget Message, ~~extension of~~ ^{the surtax} extension of ~~this tax~~ would be essential for responsible fiscal policy, ~~and I would then support it.~~

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It remains my conviction that the surtax should end as soon as the ^{requirements for} war, the budget outlook and economic conditions will permit. (B) & It is my understanding that Pres. Johnson shares this view.

(A) President Johnson in effect suggests the same - that if the Vietnam situation improves sufficiently, Congress should then consider earlier reduction or elimination of the surtax. If expenditures were to be approved at levels projected in the Budget Message, extension of this tax would, of course, be essential for responsible fiscal policy and I would then support it.

JK

MEMO TO: The President-Elect

FROM: Buchanan

January 10, 1969

Personal

*File
Appearance*

THOUGHTS FOR THE STANS COCKTAIL PARTY/DINNER

Maury is one of those members of the Cabinet whom I had specifically in mind when I referred to an "extra dimension". He has the capacities to be Director of the Budget --- and has been --- Secretary of the Treasury, or Secretary of Commerce. He has a brilliant history in the business community and an impressive background in party politics. He is the best fund-raiser of them all --- and I can testify to that.

When we were considering the qualifications of the fellow we wanted as finance chairman of the primary campaign and the general election, two considerations were paramount.

First, he had to have the gimlet eye of an accountant --- keep his eyes on the pennies --- and Maury is a fellow who fits that admirably as Dwight Eisenhower will testify.

Secondly, we need what we call in politics a "big game hunter". A finance chairman in a presidential campaign can't waste his time on the squirrels and rabbits. He's got to go for the Big Game. And as I look down the table here at Elmer and Clem and some of the others --- I have to say, Maury, that, for a fundraiser, this is one hell of a trophy room.

If you want to find out who your true and best friends are I have always believed that the time to take inventory is when times are tough and the number is smallest. Let me say that it was in those times that I counted upon Maury Stans --- and he was always there --- and that is why we are leaving town in a few days and that is why I am here tonight.

Napoleon used to say that an army marches on its stomach. Well, food is not the most important commodity in a political campaign. Frankly, it is capital. You can have the best candidate in the country, and the best organization in the land. But if you lack the money to put your message across and to take your show on the road, you're finished.

This is where you gentlemen provided the lubricants without which the wheels of the bandwagon would never have begun to roll last February. This was perhaps the best financed campaign in American political history and that is what we needed to win office from an incumbent Administration.

As I look around the room at all the distinguished gentlemen here, I am convinced, Maury, that the way to keep the economy moving along is to make sure that nobody in here retires.

I will say that Maury has a great reputation as a worrier. It is always, "Dick, are you sure we want to do this", or "Dick, I'm concerned about the reaction to that". That Cassandra streak seems always to be present. I notice tonight that we are dining for instance here in the Louis XVI Room who, as I recall, was the only King of France who ever had his head cut off by his constituents. "Maury, are you trying to warn me about something?"

- Our problem
- ① 2790 - ~~was~~ ^{####} ~~Repe~~
 - ② House + Senate -
 - ③ Inherent Ex. Adv. -
 - ④ Bomb Power

January 10, 1969

TO: EHRlichman
FROM: RN

General Eisenhower called me tonight and said that, while he was not going to put pressure on, that Bill Marriott had been bugging him for me to go to the Gala. Marriott said that once it was announced that I was not going to be there that the ticket sale, which would bring in a lot of money, dropped off substantially.

I personally think that we ought to avoid this event but I would be interested to see if you have any second thoughts on it. Mrs. Nixon, of course, will be in Washington on Saturday. I don't know whether it would be appropriate for her to go without me. I don't think, incidentally, that she would do so, even if we decided that it might be a good idea! Let me have your thoughts on this as soon as possible.

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