

Richard Nixon Presidential Library  
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53	19	09/24/1962	Letter	To RN, from Marvin Draper, Jr. Asking for RN's stance on credit unions. 1 page.
53	19	09/29/1962	Memo	Statement of RN for the California Credit Union League. Attached to previous. 1 page.
53	19	09/29/1962	Letter	To W. Marvin Draper, Jr., from H.R. Haldeman. Regarding RN's happiness to comply with Draper's request. Attached to previous. 1 page.
53	19	09/24/1962	Letter	To RN, from Marvin Draper, Jr. Asking for RN's stance on credit unions. Copy. 1 page. Not scanned.



September 24, 1962

Mr. Richard Nixon  
Nixon for Governor Headquarters  
3908 Wilshire Boulevard  
Los Angeles, California

Attention: Mr. Robert Halderman

As the credit union movement has grown and developed, there has been a greater awareness on the part of credit union leaders of the importance of the political and legislative influence on credit unions. Credit unions are faced with the need to keep pace in the consumer credit and money management fields.

Technological advances and new concepts in consumer finance require adjustments and broadening of credit union membership services. The future welfare of credit unions is dependent upon preserving legislative gains and achieving new ones.

It is significant at this time, therefore, that credit union people throughout our state are wondering where the two gubernatorial candidates stand with respect to credit unions. Accordingly, we have been asked to invite a statement from you and Governor Brown that would tell credit union people your regard for credit unions.

The statement would, of course, be widely circulated among the 1,740 California credit unions and their officials. Additionally, press releases might be prepared to reach the more than one and a half million credit union members in our state.

We are hopeful that you can comply with our request. We wish you success in the forthcoming election.

*W. Marvin Draper, Jr.*  
W. Marvin Draper, Jr.  
Director of Public Relations

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Statement of  
Richard M. Nixon

September 29, 1962

for: California Credit Union League

I was pleased to learn of the healthy growth of the Credit Union movement in California, and the contribution the 1740 California Unions and their officials, with more than one and a half million members throughout the state, are making to the economic strength of our future.

By promoting thrift, offering low cost lending services and increasing financial responsibility, Credit Unions have played an important role in helping millions of American families to realize a better standard of living.

The principles of individual initiative and economic self-help which have contributed so much to your success, are basic to the achievement of a fuller and richer life for peoples everywhere.

We need to encourage such ideals and endeavors, not only in California, but in the world-wide struggle for individual freedom and economic determination.

September 29, 1962

Dear Mr. Draper:

Your letter to Mr. Nixon, addressed in my care, has been shown to him.

He is very glad indeed to comply with your request for a statement regarding credit unions, and it is attached hereto.

Dick Nixon appreciated your contacting him, and the good wishes extended.

With kind regards,

Sincerely,

H. R. Haldeman

Mr. W. Marvin Draper, Jr.  
Director of Public Relations  
California Credit Union League  
2910 Lakeshore Avenue  
Oakland 10, California