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<tr>
<td>10</td>
<td>9</td>
<td>05/18/1965</td>
<td>Letter</td>
<td>Jack James to Nixon re: billing for Lies No. 1, with attachment. 2 pages.</td>
</tr>
<tr>
<td>10</td>
<td>9</td>
<td>05/03/1965</td>
<td>Letter</td>
<td>wanenmacher to Nixon re: Sharon Prospect. 1 page.</td>
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<td>10</td>
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<td>04/05/1965</td>
<td>Letter</td>
<td>Wanenmacher to Nixon re: delay in drilling prospect. 1 page.</td>
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<td>10</td>
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<td>03/12/1965</td>
<td>Letter</td>
<td>Nixon to Russell Lund re: sharing in additional well projects. 1 page.</td>
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<td>10</td>
<td>9</td>
<td>03/11/1965</td>
<td>Letter</td>
<td>Nixon to Russell Lund re: agreement to pay for oil drilling project, with attachment. 2 pages.</td>
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<tr>
<td>10</td>
<td>9</td>
<td>03/04/1965</td>
<td>Letter</td>
<td>Wananmacher to Nixon re: Sharon Prospect, including costs and risks involved. 2 pages.</td>
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<tr>
<td>10</td>
<td>9</td>
<td>03/03/1965</td>
<td>Letter</td>
<td>Nixon to Wanenmacher re: working with him on drilling investments, with attachment. 2 pages.</td>
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<tr>
<td>10</td>
<td>9</td>
<td>05/26/1965</td>
<td>Financial Records</td>
<td>Insurance certificates for vehicles and employer liability for KWB Oil Property Management from State Farm and Travelers Insurance, including mailing envelop. 7 pages.</td>
</tr>
</tbody>
</table>
Barber County, Kansas
Lies No. 1

WEDNESDAY - MAY 26, 1965

Waiting on pumping equipment - setting heater-treater.

THURSDAY - MAY 27, 1965

Setting pumping unit-National FP-114-133C-S4 w/5.122 6½" x 8" ajax engine w/14'-4C engine sheave. Finished setting treater. Started flowing well at 7:00 P.M. Flowed 30 B/D/5 hrs. Aver. 63'/hr. 16'/64" choke, FTP 180 psi, C2 470 psi. Final Report.
May 18, 1965

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Lies No. 1
Barber County, Kansas

Dear Mr. Nixon:

Enclosed is our advanced billing of the above captioned well. You will receive another billing with paid invoices attached shortly after June 1, 1965. The billing will reflect the amount and to whom paid for each invoice covering the drilling of the Lies No. 1 along with your share and other participating parties share of the cost. Your copy of the billing will show the balance of your account.

You will receive a billing once a month covering the intangible, equipment and leasehold cost until all invoices have been received and paid.

After all bills have been paid you will receive a refund providing the cost is less than the enclosed advanced billing.

Just let us know if you have any questions concerning the enclosed or the above mentioned matters.

Sincerely,

KWB OIL PROPERTY MANAGEMENT, INC.

Jack L. James

Enclosure
**KWB**

**OIL PROPERTY MANAGEMENT, INC.**

**KENNEDY BUILDING**

**TULSA, OKLAHOMA**

May 18, 1965

---

Richard M. Nixon  
20 Broad Street  
New York, New York

---

**INVOICE NO.:**

<table>
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<tr>
<th>DATE</th>
<th>DESCRIPTION</th>
<th>PRICE</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Advanced billing to cover your interest in the anticipated cost of drilling the Lies No. 1 located C NE SE of Sec. 14-T32S-R10W, Barber County, Kansas</td>
<td>$15,000.00</td>
<td>$15,000.00</td>
</tr>
</tbody>
</table>
DAILY DRILLING REPORT

Barber County, Kansas
KWB-Sierra - Lies No. 1

TUESDAY - APRIL 27, 1965
Drilling at 3225'. Dev. at 3136' 2°

WEDNESDAY - APRIL 28, 1965
Drilling at 3660'. Dev. at 3437 11/2°
THURSDAY - APRIL 29, 1965

Drilling at 3910'. Dev. at 3907' 1½º

FRIDAY - APRIL 30, 1965

Drilling at 4095'.
DAILY DRILLING REPORT

BARBER COUNTY, KANSAS

KWB - SIERRA - LIES NO. 1

SATURDAY - MAY 1, 1965

Drilling at 4300' at 7:00 A.M.

SUNDAY - MAY 2, 1965

Drilled to 4385' (-2908). Top of Miss. 4373' (-2896'). Ran DST No. 1 4361' - 85', packer failed. Re-ran DST No. 1 4375' - 85', tool open 1/2 hr. Weak blow 5 min. Recovered 5' mud. BHP 78-62#/30 min. FP 31-40#. Drilling ahead 15' more. Drilled to 4400' (-2923'). Ran DST #2, 4381' tool open 1 hr. Gas to surface in 5 min. gauged 125 Mcf/D in 10 min. gauged 84 Mcf/D in 20 min. gauged 64 Mcf/D in 40 min. stabilized. Recovered 4000' clean gassy oil - no water. IBHP 1556#/30 min. FBHP 1546#/30 min. IFP 255#, FFP 668#. Drill pipe unloaded when pulling test tool. preparing to log.
MONDAY - MAY 3, 1965

Ran Electric log by Welex. Ran 136 joints 5½", 14#, J-55, seamless casing, Halliburton float shoe w/centralizer at 4368', 4305', 4215'. Cemented with 75 sacks 50-50 pozmix, 25 sacks common cement - 10% salt TF additive, preceded with 250 gals. mud flush. Plug down @ 12:00 P.M. 5-3-65.

TUESDAY - MAY 4, 1965

Waiting on cement

WEDNESDAY - MAY 5, 1965

Waiting on completion tools

THURSDAY - MAY 6, 1965

Waiting on completion tools
Barber County, Kansas
KWB-Sierra - L-1es No. 1
Waiting on completion rig.
PERSONAL

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Sharon Prospect
Barber County, Kansas

Dear Mr. Nixon:

The well being drilled on this prospect has reached a total depth of 4400 feet. The Mississippi lime, which was the main prospective producing zone, was encountered at 4372 feet. A test through the drill pipe of the top thirteen feet of this formation recovered no oil or gas. A second drill-stem test of the next fifteen feet (from 4385 to 4400 feet) resulted in the recovery of 4000 feet of live, gassy oil with the testing tool open one hour. Casing is being cemented at the total depth today and after cement has set for a few days the oil bearing interval will be opened by gun perforating the casing.

The results to date indicate that this will result in an excellent oil well. The top of the Mississippi lime was encountered at an elevation considerably lower than anticipated. The local structural trap believed to be present under the prospect is apparently either absent or has little relief. The oil accumulation encountered in the discovery well now appears to be the result of a porosity trap.

The size and importance of this discovery cannot be determined at the present time. The performance of the discovery well will be observed for a few months. If it is satisfactory, additional development will be recommended.

It is a pleasure to advise you that your first venture in the oil business appears to be successful.

Very truly yours,

KEPLINGER AND WANENMACHER

J. M. Wanenmacher

JMW: adb
Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York  

Re: KWB-Sierra Lies No. 1

Dear Mr. Nixon:

Enclosed is the initial drilling report on the KWB-Sierra Lies No. 1 well. This is the prospect well to test the acreage mentioned in Mr. J. M. Wanamacher's letter to Mr. Russell T. Lund.

These reports will be mailed to you every other day in a sealed envelope. If there are any questions regarding any of the operations mentioned in the drilling report, please let us know. We hope this will be a successful venture.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

C. Arnold Brown

Enclosure

CAB/pJ1
DAILY
DRILLING REPORT

WEDNESDAY - APRIL 21, 1965
Barber County, Kansas
KWB-Sierra Lies No. 1
Staked location.
NE SE Section 14-32S-10W
Barber County, Kansas
Sharon Area

THURSDAY - APRIL 22, 1965
Barber County, Kansas
KWB-Sierra Lies No. 1
Spudded 6:00 P.M., April 22, 1965. 12½" hole
to 208'. Ran 6 joints 8-5/8" casing. Set at
208' with 175 sacks. Plug down at 12:45 A.M.
Drilled plug under surface at 6:45 A.M.
Drilling at 260' at 7:30 A.M.

FRIDAY - APRIL 23, 1965
Barber County, Kansas
KWB-Sierra Lies No. 1
Drilling at 1000'.

SATURDAY - APRIL 24, 1965
Barber County, Kansas
KWB-Sierra Lies No. 1
Drilling at 1700'.

SUNDAY - APRIL 25, 1965
Barber County, Kansas
KWB-Sierra Lies No. 1
Drilling at 1990'.

MONDAY - APRIL 26, 1965
Barber County, Kansas
KWB-Sierra Lies No. 1
Drilling at 2745'. Deviations at 500' 1/2°, at
1860' 1½°, and at 2200' 3/4°.
Mr. Richard M. Nixon  
20 Broad Street  
New York, New York  

Re: Drilling Prospect  
T 32S, R 10W  
Barber County, Kansas  

Dear Mr. Nixon:

Mr. Lund has suggested that I write you and explain the delay in the drilling of the prospect captioned above. The owner of the oil and gas lease on the NE/4 Section 14 had agreed to contribute two 40-acre tracts in return for the drilling of the well in the NE/4 SE/4 Section 14. This agreement was informal. A formal agreement was to be prepared when definite arrangements had been made to drill the well.

When the owner of the lease was approached to obtain the formal agreement it developed that he no longer had an oil or gas lease on this tract. An attempt was then made to obtain an oil and gas lease from the landowner. He refused to grant a lease because a portion of the royalty was in possession of others for a term of years. This term royalty will expire in approximately 2 years if the tract is not producing. The landowner owns most of the royalty and no one would drill on the tract unless they had a lease on the landowner's interest. By refusing to lease, the landowner can effectively block development and the title to the outstanding royalty would revert to him at the expiration of the term because it would not be producing.

Arrangements have been made to acquire this outstanding term royalty and assign it to the landowner in return for an oil and gas lease on the entire royalty interest. This transaction is being completed and the well will be started immediately after the oil and gas lease on this tract is obtained.

We are sorry for the circumstances which caused this delay and trust that it has caused you no inconvenience.

Very truly yours,

KEPLINGER AND WANENMACHER

J. M. Wanenmacher

cc: Mr. Russell T. Lund
March 12, 1965

Dear Russ:

Supplementing my letter to you of yesterday with regard to my participation in the oil drilling project I, of course, will be prepared to pay my share in the event any additional wells are drilled under the circumstances set forth in Mr. Wanenmacher's letter.

I did not want you to get the impression from my letter yesterday that I desired to limit my participation to the one well only.

With best personal regards,

Sincerely,

Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

cc: J. M. Wanenmacher
P.W.

Should V. Andrews have a copy of this so they know this amount will have to be paid out?

Yes ________

No ________
March 11, 1965

Dear Russ:

Confirming our telephone conversation, I welcome the opportunity to participate in the oil drilling project described in J. M. Vanemacher’s letter of March 4 to me. As I understand, the initial cost of my interest will be $7,000 and the maximum cost will be $17,000 if a pumping well develops.

As soon as I receive a bill for my share, I shall send a reimbursement for the amount involved.

With every good wish,

Sincerely,

Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

cc: J. M. Vanemacher
Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Sharon Prospect
Barber County, Kansas

Dear Mr. Nixon:

On this date I recommended that Mr. Russell Lund participate in a drilling deal in Barber County, Kansas, known as the Sharon Prospect. Mr. Lund accepted this offering and requests that I furnish you information about it. He also requested me to advise you that you are welcome to participate to the extent of one-third of his interest.

The prospect involves the drilling of a well to a depth of 4400 feet to test the Mississippian limestone which is expected to produce oil. The oil and gas leases shown in yellow on the accompanying map total 560 acres. These are now in the possession of Sierra Petroleum Co., Inc. In addition, the two 40-acre tracts shown in blue are owned by a different operator and will be assigned upon completion of the well. The 160-acre tract outlined in red is unleased and will be acquired, if possible, at a cost not expected to exceed $1,600. The leases are subject to a 1/16 of 7/8 overriding royalty which is reserved by an independent geologist who originated the deal.

Sierra will drill the well and assign a three-quarter interest in their leases. Mr. Lund will pay them $15,100 for this three-quarter interest with the well drilled to its total depth. This price includes surface casing, geological services, electric log, etc. Mr. Lund will also pay approximately $1,700 for his share of the cost of the present oil and gas leases. We estimate that Mr. Lund's total cost for drilling into the producing zone and acreage cost, including the acquisition of the 160 acres now unleased, will be $20,000. In the event the well is productive we expect that an additional expenditure in the amount of $40,000 will be required for casing, completion, and production equipment. Mr. Lund's three-quarter share will be $30,000.

The accompanying map shows that the prospect is immediately west of an oil producing area. The oil wells, shown as encircled dots, are the southwestern extremity of a large oil field. These oil wells shown on the map will obtain a moderate recovery which is sufficient to return the expenditures for development and operation and earn a small profit. The geological data indicate a strong possibility that the same oil bearing beds will be at a higher structural
position on the prospect acreage in which event larger recoveries are anticipated because of a thicker productive section. We have advised Mr. Lund that we believe there is at least an even chance of obtaining oil production of the same caliber as the wells a short distance east and a one-out-of-four chance of obtaining much better oil recovery than that obtained from these wells. Attention is called to the fact that development will be on 40-acre spacing. If the first test is successful we would expect a total of four to six oil wells.

I would like to repeat that your cost for the first well would be approximately $7,000 if a dry hole and $17,000 if a pumping oil well for a one-quarter working interest. You would pay one-fourth of the actual cost of subsequent wells. The allowable production would be 43 barrels of oil per well per day.

I will not burden you with a discussion of the geological reasons for our recommendation. However, if you have any questions please do not hesitate to contact me.

Very truly yours,
KEPLINGER AND WANENMACHER

J. M. Wanenmacher

JMW:adb
Enclosure

cc: Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota
March 3, 1965

Mr. J. M. Wanenmacher  
Keplinger and Wanenmacher  
Kennedy Building  
Tulsa 3, Oklahoma  

Dear Mr. Wanenmacher:

I shall look forward to receiving any recommendations you may have with regard to drilling investments.

You and your colleagues have a real friend in Russ Lund. He says you are the best in the business!

With every good wish,

Sincerely,

Richard M. Nixon
February 10, 1965

Mr. Richard M. Nixon  
20 Broad Street  
New York, New York  

Dear Mr. Nixon:

When Russell Lund introduced us by telephone approximately a week ago I was not aware of your identity. Please accept my apologies for not connecting your name and you. It was a pleasure to meet you via telephone conversation and I am looking forward to a more personal meeting at some future date.

Mr. Lund has asked us to continue watching for drilling deals with merit in his behalf. It is our understanding that you may participate in some of these ventures.

I assure you that any deal which we recommend to him will be thoroughly screened by us. It must have geologic merit, the business angle must be fair to the investor, and the anticipated recovery, if successful, must be adequate to reward the investor in proportion to the risk involved.

Very truly yours,

KEPLINGER AND WANENMACHER

J. M. Wanenmacher

JMW:adb
This is to certify that policies of insurance as described below have been issued by the State Farm Mutual Automobile Insurance Company to the insured for whom this certificate is executed and are in force at this time. If changed, suspended, cancelled or otherwise terminated by the company, or at the request of the insured, ten days' written notice will be given by this company to:

Richard M. Nixon, 20 Broad Street, New York, New York

Description | AUTOMOBILE INSURANCE Bodily Injury Liability Limits | Property Damage Liability Limits
--- | --- | ---
1963 Chevrolet 4 door | $500,000 each person | $100,000 each accident
Serial Number: 31669353814 | $500,000 each accident | $100,000 each accident

PERSONAL LIABILITY INSURANCE

Description of premises

Limits of Liability

Bodily Injury and Property Damage

Nothing herein contained shall be held to alter, vary, waive or extend any of the terms, conditions, agreements or limitations of the undermentioned policy other than as hereinabove stated.

Effective 12:01 A.M. Standard Time, 5-26-65, Attached to and forming a part of policy number 749 702-413-36

Issued to EKB Oil Property Management Inc., by the STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY of Bloomington, Illinois.

Counter signed: June 4, 1965, by Authorized Representative
This is to certify that policies of insurance as described below have been issued by the State Farm Mutual Automobile Insurance Company to the insured for whom this certificate is executed and are in force at this time. If changed, suspended, cancelled or otherwise terminated by the company, or at the request of the insured, ten days' written notice will be given by this company to:

Richard M. Nixon, 20 Broad Street, New York, New York

AUTOMOBILE INSURANCE

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<th>Description</th>
<th>Bodily Injury Liability Limits</th>
<th>Property Damage Liability Limits</th>
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<td>1963 Chevrolet 1/2 ton</td>
<td>$500,000 each person</td>
<td>$100,000 each accident</td>
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<td>Serial Number: 3C4D5126090</td>
<td>$500,000 each accident</td>
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PERSONAL LIABILITY INSURANCE

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<th>Description of premises</th>
<th>Bodily Injury and Property Damage Liability Limits</th>
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<td>Limits of Liability</td>
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</table>

Nothing herein contained shall be held to alter, vary, waive or extend any of the terms, conditions, agreements or limitations of the undermentioned policy other than as hereinabove stated.

Effective 12:01 A.M. Standard Time, 5-26-65

Issued to: KWR Oil Property Management Inc.
by the STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY, of Bloomington, Illinois.

Countersigned by _____, by ______

Authorized Representative

6037.6
THE TRAVELERS
The Travelers Insurance Company
The Travelers Indemnity Company
Certificate of Insurance

This is to certify that policies of insurance as described below have been issued to the insured named below and are in force at this time. If such policies are canceled or changed during the periods of coverage as stated herein, in such a manner as to affect this certificate, written notice will be mailed to the party designated below for whom this certificate is issued.

1. Name and address of party to whom this certificate is issued
   - Richard M. Nixon
     20 Broadstreet
     New York, New York

2. Name and address of insured
   - KWB Oil Property Management,
     914 Kennedy Building
     Tulsa, Oklahoma

3. Location of operations to which this certificate applies
   - Comp & Liab: Oklahoma and Kansas
   - Auto: Continental Limits of the USA

4. Coverages for which insurance is afforded

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<th>Description of Operations, or Automobiles to which the policy applies:</th>
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</thead>
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<td>Hired and non-owned automobiles - excluding owned</td>
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<tr>
<td>Oil or gas lease operations</td>
</tr>
<tr>
<td>Products and/or completed operations</td>
</tr>
<tr>
<td>Blanket contractual, including reverse contractual with no exclusions for tools, material or equipment of oil well servicing contractors.</td>
</tr>
<tr>
<td>Late reporting of accident endorsement is also included.</td>
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</tbody>
</table>

The insurance afforded is subject to all of the terms of the policy applicable thereto.

This certificate is executed by The Travelers Insurance Company as respects insurance afforded by that company under the policies designated above; it is executed by The Travelers Indemnity Company as respects insurance afforded by that company under the policies designated above.

Office: Oklahoma City, Oklahoma
Produced by: DeSelms, Bogart & Hall
Date: May 29, 1965

THE TRAVELERS INSURANCE COMPANY
THE TRAVELERS INDEMNITY COMPANY

By
Authorized Representative