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<tr>
<td>10</td>
<td>6</td>
<td>02/03/1967</td>
<td>Letter</td>
<td>Joseph J. Lawnick to Nixon re: KWB December 1966 monthly operations report West Hawley Field, with attachments. 3 pages.</td>
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<tr>
<td>10</td>
<td>6</td>
<td>09/28/1966</td>
<td>Letter</td>
<td>C. Arnold Brown to Nixon re: Albright lease division, with attachments. 2 pages.</td>
</tr>
<tr>
<td>10</td>
<td>6</td>
<td>12/22/1965</td>
<td>Financial Records</td>
<td>Travelers certificate of insurance for employer's liability insurance for oil operations in AR, KS &amp; OK, including mailing envelope. 3 pages</td>
</tr>
<tr>
<td>10</td>
<td>6</td>
<td>08/15/1966</td>
<td>Letter</td>
<td>Rose Mary Woods to Jack James re: unpaid KWB bill. 1 page.</td>
</tr>
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</tr>
<tr>
<td>10</td>
<td>6</td>
<td>02/04/1966</td>
<td>Letter</td>
<td>C. Arnold Brown to Nixon re: not paying the Schreiner lease payment. 1 page.</td>
</tr>
<tr>
<td>10</td>
<td>6</td>
<td>03/31/1966</td>
<td>Financial Records</td>
<td>Travelers certificate of insurance for employer's liability insurance for oil operations in AR, KS &amp; OK. 1 pages</td>
</tr>
<tr>
<td>10</td>
<td>6</td>
<td>03/02/1966</td>
<td>Financial Records</td>
<td>State Farm termination of insurance due to expiration policy 749 699-B12-36, including mailing envelope. 2 pages.</td>
</tr>
<tr>
<td>10</td>
<td>6</td>
<td>n.d.</td>
<td>Other Document</td>
<td>Map of drill site in Barber County, KS</td>
</tr>
<tr>
<td>10</td>
<td>6</td>
<td>01/05/1966</td>
<td>Letter</td>
<td>Joseph J. Lawnick to Nixon re: KWB November 1966 monthly operations report West Hawley Field, with attachments. 3 pages.</td>
</tr>
<tr>
<td>10</td>
<td>6</td>
<td>06/09/1966</td>
<td>Letter</td>
<td>Russell Lund to Nixon re: meeting Wanenmacher &amp; Keplinger when in Tulsa, with attachments, including mailing envelope. 5 pages.</td>
</tr>
<tr>
<td>Box Number</td>
<td>Folder Number</td>
<td>Document Date</td>
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<td>Document Description</td>
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<tr>
<td>------------</td>
<td>---------------</td>
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<td>---------------</td>
<td>------------------------------------</td>
</tr>
</tbody>
</table>
Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Monthly Operations Report
December, 1966
West Hawley Field
Grant County, Oklahoma

Gentlemen:

Enclosed is a summary of operations for your leaseholds located in the West Hawley Field, Grant County, Oklahoma. Included in this report is a profitability analysis and a comparison of lease production between November and December, 1966. During December, the Albright Lease produced 1,280 barrels compared to 1,460 barrels for November. The Payne Lease produced 183 barrels of oil during December compared to 1,105 barrels for November. The reason for the decrease on the Payne Lease is that it has only produced a few days out of each month to conserve the casinghead gas.

KWB has been negotiating with Sunray DX to secure a casinghead gas contract for these leases. Sunray has advised that they are in the process of assembling material and that the casinghead gas should be connected by the end of February. Contracts covering this casinghead gas has been forwarded to you under separate cover.

If there are any questions concerning this summary report, we will be happy to confer with you. We appreciate the opportunity to be of service to you.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

Joseph J. Lawnick

enclosures

JWL/dae
## ANALYSIS OF LEASE PRODUCTION

R. T. LUND - OKLAHOMA LEASEHOLDS

NOVEMBER AND DECEMBER, 1966

<table>
<thead>
<tr>
<th>COUNTY, FIELD, LEASE</th>
<th>MONTHLY PRODUCTION</th>
<th>PRODUCTION INCREASE OR DECREASE</th>
<th>AVERAGE DAILY PRODUCTION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>NOVEMBER</td>
<td>DECEMBER</td>
<td>NOVEMBER</td>
</tr>
<tr>
<td>GRANT COUNTY</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WEST HAWLEY FIELD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Albright Lease</td>
<td>1,460</td>
<td>1,280</td>
<td>-180</td>
</tr>
<tr>
<td>Payne Lease</td>
<td>1,105</td>
<td>183</td>
<td>-922</td>
</tr>
<tr>
<td>TOTAL ALL LEASES</td>
<td>2,565</td>
<td>1,463</td>
<td>-1,102</td>
</tr>
</tbody>
</table>
# Profitability Analysis

R. T. Lund - Oklahoma Leaseholds

December, 1966

100 Per Cent Working Interest

<table>
<thead>
<tr>
<th>County, Field, Lease</th>
<th>Gross Production Barrels</th>
<th>Revenue Interest</th>
<th>Revenue Production</th>
<th>Price</th>
<th>Net Revenue</th>
<th>Operating Cost</th>
<th>Equipment Cost</th>
<th>AFE Cost</th>
<th>Net Income Per Gross Revenue</th>
<th>Operating Cost Per Well Bbls.</th>
<th>Number of Wells</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>West Hawley Field</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Albright Lease</td>
<td>1,280</td>
<td>.765625</td>
<td>980</td>
<td>2.6564</td>
<td>$2,603</td>
<td>$119</td>
<td>$259</td>
<td>$55*</td>
<td>$2,170</td>
<td>$119</td>
<td>$0.09</td>
</tr>
<tr>
<td>Payne Lease</td>
<td>183</td>
<td>.765625</td>
<td>140</td>
<td>2.4873</td>
<td>$348</td>
<td>113</td>
<td></td>
<td>230*</td>
<td></td>
<td>5</td>
<td>0.61</td>
</tr>
<tr>
<td><strong>All Leases</strong></td>
<td>1,463</td>
<td>1.120</td>
<td>$2,951</td>
<td>$232</td>
<td>$259</td>
<td>$285</td>
<td>$2,175</td>
<td>$116</td>
<td>$0.16</td>
<td>2</td>
<td></td>
</tr>
</tbody>
</table>

*Intangible Development Cost
Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Monthly Operations Report
October, 1965
West Hawley Field
Grant County, Oklahoma

Gentlemen:

Enclosed is a summary of operations for your leaseholds located in the West Hawley Field, Grant County, Oklahoma. Included in this report is a profitability analysis and a comparison of lease production between September and October, 1965.

During October the two leases produced 2,903 barrels of oil compared to 3,180 barrels in September. The net income from the two leases for October was $5,393.00.

As pointed out in the September report, we approached Mrs. Payne in an attempt to get her to sign a 150 acre pooling unit. Mrs. Payne would not sign the attribution agreement which would have granted 180 per cent of the current allowable and alleviated further development on the west 80 acres. At this time it does not appear that the well would have made the 180 per cent allowable for a very extended period of time.

If there are any questions concerning the summary report, we would be happy to confer with you. We appreciate the opportunity to be of service to you.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

Joseph J. Lawnick

Enclosures

JL/1
## Profitability Analysis

**Russell T. Lund - Oklahoma Properties**

**October, 1966**

<table>
<thead>
<tr>
<th>County, Field, Lease</th>
<th>Gross Production</th>
<th>Revenue Interest</th>
<th>Revenue Production</th>
<th>Net Price</th>
<th>Revenue Operating Cost</th>
<th>Equipment Cost</th>
<th>AFE Cost</th>
<th>Net Income</th>
<th>Operating Cost</th>
<th>Per Gross Per Well</th>
<th>Number of Wells Producing</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>West Hawley Field</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Albright</td>
<td>1,986</td>
<td>.765625</td>
<td>1,521</td>
<td>$2,636.4</td>
<td>$4,010</td>
<td>$275</td>
<td>$(10)</td>
<td>$3,745</td>
<td>$275.00</td>
<td>$.14</td>
<td>1</td>
</tr>
<tr>
<td>Payne</td>
<td>917</td>
<td>.765625</td>
<td>702</td>
<td>2,487.3</td>
<td>1,746</td>
<td>113</td>
<td>(15)</td>
<td>1,648</td>
<td>113.00</td>
<td>.12</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total All Leases</strong></td>
<td>2,903</td>
<td>2,223</td>
<td>$5,756</td>
<td>$388</td>
<td>$5,393</td>
<td>$194.00</td>
<td>$.13</td>
<td>2</td>
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</tbody>
</table>


## Analysis of Lease Production
**Rusell T. Lund - Oklahoma Properties**
**September and October, 1966**

<table>
<thead>
<tr>
<th>County, Field, Lease</th>
<th>Monthly Gross Production Increase or Decrease</th>
<th>Average Daily Production</th>
<th>Current Year Total Production</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Grant County</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>West Hawley Field</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Albright</td>
<td>1,726 to 1,986</td>
<td>+ 260</td>
<td>5,650</td>
</tr>
<tr>
<td>Payne</td>
<td>1,455 to 917</td>
<td>- 538</td>
<td>3,223</td>
</tr>
<tr>
<td><strong>Total All Leases</strong></td>
<td>3,181 to 2,903</td>
<td>- 278</td>
<td>8,873</td>
</tr>
</tbody>
</table>

*Note: The table shows the monthly gross production increase or decrease, average daily production, and current year total production for different leases in Grant County, West Hawley Field.*
Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Albright Lease
W/2 SE/4 Section 32-27N-8W
Grant County, Oklahoma

Dear Mr. Nixon:

We are enclosing Sunray's division order for the Russell T. Lund Albright No. 1 well. Please execute one copy of this division order in the space marked with a red check mark and place your Social Security or tax account number in the space to the right. Your signature should be witnessed. An extra copy of the division order is furnished for your file. We are also enclosing a self-addressed envelope for your convenience.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

C. Arnold Brown

Enclosures

CAB/jl
<table>
<thead>
<tr>
<th>OWNER NUMBER</th>
<th>CHG</th>
<th>INT.</th>
<th>PAY</th>
<th>TAX</th>
<th>DESC</th>
<th>STAT</th>
<th>DIVISION OF INTEREST</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Alva T. Albright</td>
<td>1/8 RI</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>and Allie Albright, joint tenants</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Harry Allen Chapman</td>
<td>1/8 of 8/8 ORI</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Russell T. Lund Oil Trust</td>
<td>15/16 of 6/8 of 8/8 WI</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Richard M. Nixon</td>
<td>1/16 of 6/8 of 8/8 WI</td>
</tr>
</tbody>
</table>
The undersigned, and each of them guarantee and warrant that they are the legal owners in the proportion set out below of all the oil produced from the
LUND-ALBRIGHT
lease, described as
The West Half of the Southeast Quarter (W/2 of SE/4) of Section Thirty-two (32), Township Twenty-seven (27) North, Range Eight (8) West,

<table>
<thead>
<tr>
<th>OWNER NUMBER</th>
<th>NAME AND ADDRESS OF OWNER</th>
<th>DIVISION OF INTEREST</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The following covenants are also parts of this division order and shall be binding on the undersigned, their heirs, devisees, successors, legal representatives and assigns.

FIRST. The oil received and purchased hereunder shall become your property as soon as the same is received into your custody or that of any pipe line company or carrier designated by you. The term "oil" as used in this division order shall include all liquid hydrocarbons. Should the oil produced from any formation in and under the lands covered hereby be commingled with other oil prior to the time it becomes your property, whether such other oil be produced from one or more formations having different ownership in and under the lands covered hereby or in and under any other lands, the commingled oil sold hereunder shall be deemed to be the interest of the undersigned in that portion of the total commingled oil delivered which is allocated to the lands covered hereby on the basis of the formula prescribed by the operators of the leases covering the formations or tracts of land involved and the data supplied to you with respect thereto, and you are authorized to accept such information, rely upon the same and make settlement hereunder on the basis of the quality and quantity of such commingled oil so allocated without liability to the undersigned.

Should the interest of the undersigned in the oil produced from the lands covered hereby be commingled with oil produced from one or more other tracts of land, this division order shall be deemed to be modified to the extent necessary to conform with the applicable unitization agreement or plan and all revisions or amendments thereto, but otherwise to remain in full force and effect as to all other provisions. In such event the portion of the undivided oil sold hereunder shall be the interest of the undersigned in that portion of the total undivided oil which is allocated to the lands covered hereby and shall be deemed for all purposes to have been actually produced from said land.

SECOND. The oil received and purchased hereunder shall be delivered f.o.b. to any pipe line or carrier designated by you which gathers and receives said oil, and you shall pay for such oil to the respective owners according to the division of interests herein set forth at the price posted by you for oil of like gravity, kind and quality applicable to the field where said oil is produced on the date of each respective run. You are authorized to reduce said price by any truck or pipe line charges agreed upon by you and the operator.

In the event the oil is sold by you to another purchaser accepting delivery in accordance with the lease, settlement therefor shall be based upon the price received by you from, and upon the volume computations made by, such purchaser.

THIRD. Quality and quantity shall be determined in accordance with the conditions specified in your price posting. You may refuse to receive any oil not considered merchantable by you.

FOURTH. Settlements and payments shall be made monthly for oil received and purchased during the preceding month, by check mailed from Tulsa, Oklahoma, to the undersigned or to the respective parties at the address above given, for the amount of such purchase price due said parties respectively, less any cases required by law to be deducted and paid by you as purchaser. You may withhold, without interest, monthly payments due any payee of amounts less than Three Dollars ($3.00), it being agreed, however, that regardless of the amount so accumulated, you will make payments of full amount so credited to each payee either annually or semi-annually.

FIFTH. Without impairment of any warranty heretofore contained, it is agreed that satisfaction abstracts or other evidence of title will be furnished to you at any time on demand. In the event of a failure so to furnish such evidence of title, or in the event of an adverse claim, question or dispute at any time concerning the title to such oil or any part thereof or to the land from which such oil is produced, you may hold the proceeds of all oil received and run, to the extent of the interests involved in such adverse claim, question or dispute, without interest, until indemnity satisfactory to you has been furnished or until said claim, question or dispute as to ownership has been finally settled or finally determined. In the event any action or suit is filed in any court affecting the title to the rental property above described or to the oil produced therefrom in which any of the undersigned are parties, written notice of the filing of said action shall be immediately furnished you by the undersigned stating the court in which the same is filed and the title of such action or suit. You and/or any carrier transporting oil for your account shall be held harmless by each party to this division order to the extent of each party's interest, as set forth in this division order, from any judgment rendered against you or at on account of receiving, purchasing, paying for or transporting the oil credited to such party's interest.

SIXTH. The undersigned severally shall notify you in writing of any change of ownership, and no transfer of interest shall be binding upon you until a transfer order and the recorded instrument evidencing such transfer, or a certified copy thereof, shall be furnished to you. You will not be responsible for any change of ownership in the absence of actual notice and satisfactory proof thereof. Transfers of interest shall be made effective at 7 o'clock a.m. on the first day of the calendar month following said written notice to you unless this requirement is waived by you. If any limited, reversory or sliding scale interest is owned or retained by any party to this division order, such party hereby relieves you of any obligation to determine if and when payment for such interest shall commence, change, cease or, and further agrees to notify you in writing as to the date on which such payment shall commence, change or cease, and to hold you harmless for any erroneous payment made prior to receipt of said written notice.

SEVENTH. Working interest owners or operators who sign this division order, and each of them, guarantee and warrant for your benefit and that of any pipe line or other carrier designated by you to run or transport said oil, that all oil rendered hereunder has been or will be produced in accordance with applicable Federal, State and Municipal laws and official rules and regulations, and in compliance with all the requirements of the Fair Labor Standards Act of 1938 and amendments thereof.

EIGHTH. This division order shall become valid and binding on each and every owner above named as soon as signed by him or her regardless of whether any of the other above named owners have so signed; and in consideration of the purchase of all hereunder, consent is given hereby to you or any pipe line company which you may cause to connect with the wells or tanks on said land, to disconnect and remove such pipe lines, in case of termination by either you or us of purchase under this division order. You are not expected to receive oil in definite quantities or for fixed periods or to provide storage on the credit balance plan or otherwise except as and when you shall now or hereafter agree in writing.
THE TRAVELERS
The Travelers Insurance Company
The Travelers Indemnity Company
Certificate of Insurance

This is to certify that policies of insurance as described below have been issued to the insured named below and are in force at this time. If such policies are canceled or changed during the periods of coverage as stated herein, in such a manner as to affect this certificate, written notice will be mailed to the party designated below for whom this certificate is issued.

1. Name and address of party to whom this certificate is issued
   Richard M. Nixon
   20 Broadstreet
   New York, New York

2. Name and address of insured
   KWB Oil Property
   Management, Inc.
   914 Kennedy Building
   Tulsa, Oklahoma

3. Location of operations to which this certificate applies
   Arkansas, Kansas, Oklahoma

4. Coverages for which insurance is afforded

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Limits of Liability</th>
<th>Policy Number</th>
<th>Policy Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workmen's Compensation and Employers' Liability in the state named in item 3 hereof</td>
<td>Compensation—Statutory</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bodily Injury Liability—except automobile</td>
<td>$100,000</td>
<td>UB 2693895</td>
<td>9-1-65/66</td>
</tr>
<tr>
<td>Bodily Injury Liability—automobile</td>
<td>$500,000 each person</td>
<td>NSL 1940182</td>
<td>9-1-65/66</td>
</tr>
<tr>
<td>Bodily Injury Liability—automobile</td>
<td>$1,000,000 each accident</td>
<td>NSL 1940182</td>
<td>9-1-65/66</td>
</tr>
<tr>
<td>Bodily Injury Liability—automobile</td>
<td>$200,000 each accident</td>
<td>NSL 1940182</td>
<td>9-1-65/66</td>
</tr>
<tr>
<td>Bodily Injury Liability—automobile</td>
<td>$200,000 aggregate</td>
<td>NSL 1940182</td>
<td>9-1-65/66</td>
</tr>
<tr>
<td>Property Damage Liability—except automobile</td>
<td>$100,000</td>
<td>NSL 1940182</td>
<td>9-1-65/66</td>
</tr>
<tr>
<td>Property Damage Liability—automobile</td>
<td>$1,000,000</td>
<td>NSL 1940182</td>
<td>9-1-65/66</td>
</tr>
</tbody>
</table>

*Policy is effective and expires at 12:01 A.M., standard time at the address of the named insured as stated herein.
**Absence of an entry in these spaces means that insurance is not afforded with respect to the coverages opposite thereto.

Description of Operations, or Automobiles to which the policy applies:

- **INDEPENDENT CONTRACTORS**
- **OIL OR GAS OPERATIONS 053**
- **OIL OR GAS GEOLOGIST 8605-2475**
- **CLERICAL OFFICE EMPLOYEES 717**

The insurance afforded is subject to all of the terms of the policy applicable thereto.

This certificate is executed by The Travelers Insurance Company as respects insurance afforded by that company under the policies designated above; it is executed by The Travelers Indemnity Company as respects insurance afforded by that company under the policies designated above.

Office: Oklahoma City 154
Produced by: De Selms Bogart & Hall
Date: December 22, 1965

THE TRAVELERS INSURANCE COMPANY
THE TRAVELERS INDEMNITY COMPANY

Authorized Representative
December 13, 1965

Dear Dick:

It now looks as if our first joint venture in oil is a disappointment. Strange how wonderful it looked for a short time, but that's the oil business.

The well at the present time is making about 8 barrels a day which does not quite cover operating costs since we must haul the water to a disposal well. When I last saw you in Minneapolis I mentioned that another test will be drilled just west of our acreage. If that should be successful we will take another look at the whole deal.

You must have about $6700 invested in equipment on this well. It would greatly simplify your accounting if you would permit me to take over this equipment at cost as I can use it on other wells in the area that require pumps as the pressure drops. I have about $200,000 of this type of equipment scattered over these three states. It would make a much, cleaner loss to you if I should do this. I hope I have made this clear, Dick. When we do hit that good one, it will be easy enough to get the equipment.

Bill Graham and I have tried for six months to locate a test that we would suggest to you. Each time we thought we had one, we would cool off, and rightly so. They were all dry holes. But stay with us, Dick, and I am sure 1966 will be a better year!

Best wishes to you and Pat...

RTL:p

Richard Nixon
20 Broad Street
New York, New York
this ENCLOSURE IS FURNISHED AS REQUESTED AND IT IS OUR pleasure TO SERVE YOU.

PHONE DESELMS BOGART HALL 7-5188 P. O. BOX 1716 NATION BANK OF TULSA BUILDING TULSA, OKLAHOMA

BYRON DESELMS RALPH KENT BOGART, JR. RAYMOND HALL, JR. GLENN FRISBY, PARTNER DON DESELMS, ASSOCIATE KENT A. BOGART, ASSOCIATE
August 15, 1966

Dear Mr. James:

Your letter of July 29 has arrived in Mr. Nixon's absence from the country and in checking with his business manager we can find no record of having received a bill in the amount of $100. In fact, they have no unpaid bill from KWB on hand. Consequently, I would appreciate your checking this matter and sending a copy of the invoice along to us as Mr. Nixon will return around August 20 from the Far East.

With best wishes,

Sincerely,

Rose Mary Woods
Secretary to Mr. Nixon

Mr. Jack L. James,
KWB Oil Property Management, Inc.
1125 National Bank of Tulsa Building
Tulsa, Oklahoma 74103

[bcc: Vincent Andrews]
February 28, 1966

Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

Sierra Petroleum Co., Inc.
211 North Broadway
Wichita, Kansas 67202

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Lies No. 1
Monthly Operations Report
January, 1966

Gentlemen:

Enclosed is the monthly operations report for the Lies No. 1 well. The well was shut down most of the month as a result of engine trouble, cold weather and slipping pump.

We still do not have all of the bids that we have expected on the salvaging of this well. As soon as these are received, we will forward them to you for your approval.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

C. Arnold Brown

Enclosure

CAB/pj1
<table>
<thead>
<tr>
<th>LEASE ANALYSIS</th>
<th>BARBER COUNTY, KANSAS</th>
<th>FOR DECEMBER, 1965 AND JANUARY, 1966</th>
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<tr>
<td></td>
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<td>FOR DECEMBER</td>
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<tr>
<td>123</td>
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</table>
February 4, 1966

Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Sierra Petroleum Co., Inc.
211 North Broadway
Wichita, Kansas 67202

Re: Schreiner Lease
W/2 NW/4 Section 13-32S-10W
Barber County, Kansas

Gentlemen;

The rental date is February 14, 1966 on the above-captioned lease in the amount of $80.00. Since we are receiving bids to plug and abandon the Lies No. 1 well in this area, we recommend this lease rental not be paid.

If we do not hear from you by February 10, 1966, we will assume you concur.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

C. Arnold Brown

CAB/pjl
February 2, 1966

Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Sierra Petroleum Co., Inc.
211 North Broadway
Wichita, Kansas 67202

Re: Lises No. 1
Monthly Operations Report
December, 1965

Gentlemen:

We are enclosing the monthly operations report and daily gauge report for the Lises No. 1 well.

We are in the process of obtaining bids for salvaging the equipment on this property. As soon as these bids have been obtained, we will forward them to you for your approval.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

C. Arnold Brown

Enclosures

CAB/pj1
LEASE ANALYSIS
BARBER COUNTY, KANSAS
FOR NOVEMBER AND DECEMBER, 1993

<table>
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<tr>
<th>LEASE</th>
<th>FOR NOVEMBER</th>
<th>FOR DECEMBER</th>
<th>(BARRELS) CHANGE</th>
<th>AVG. BBLs/DAY FOR DECEMBER</th>
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# Daily Gauge Report

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THE TRAVELERS
The Travelers Insurance Company
The Travelers Indemnity Company
Certificate of Insurance

This is to certify that policies of insurance as described below have been issued to the insured named below and are in force at this time. If such policies are canceled or changed during the periods of coverage as stated herein, in such a manner as to affect this certificate, written notice will be mailed to the party designated below for whom this certificate is issued.

1. Name and address of party to whom this certificate is issued
   
   Mr. Richard M. Nixon
   20 Broad Street
   New York, New York

2. Name and address of insured
   
   K Wagner Oil Property Management, Inc.
   914 Kennedy Building
   Tulsa, Oklahoma

3. Location of operations to which this certificate applies
   
   ARKANSAS, KANSAS, OKLAHOMA

4. Coverages for which insurance is afforded

<table>
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<tr>
<th>Coverage</th>
<th>Limits of Liability</th>
<th>Policy Number</th>
<th>Policy Period</th>
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</thead>
<tbody>
<tr>
<td>Workmen's Compensation and Employers' Liability in the state named in item 3 hereof</td>
<td>Compensation—Statutory</td>
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<td>Bodily Injury Liability—except automobile</td>
<td>$100,000</td>
<td>UB 2693895</td>
<td>9-1-65/66</td>
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<tr>
<td>Including Protective</td>
<td>$500,000 each person</td>
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<tr>
<td>Property Damage Liability—except automobile</td>
<td>$200,000 each accident</td>
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<tr>
<td>Including Protective</td>
<td>$200,000 aggregate</td>
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<tr>
<td>Bodily Injury Liability—automobile</td>
<td>$500,000 each person</td>
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<tr>
<td>Property Damage Liability—automobile</td>
<td>$100,000 each accident</td>
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<tr>
<td>Liability (Bodily Injury and Property Damage)</td>
<td>$1,000,000 each accident</td>
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</table>

*Policy is effective and expires at 12:01 A.M., standard time at the address of the named insured as stated herein.
**Absence of an entry in these spaces means that insurance is not afforded with respect to the coverages opposite thereto.

Description of Operations, or Automobiles to which the policy applies:

**INDEPENDENT CONTRACTORS**

- OIL OR GAS LEASE OPERATIONS 1320-1321
- OIL OR GAS PRODUCERS 8605-2475
- CLERICAL OFFICE EMPLOYEES

**CONTRACTUAL LIABILITY N.O.C.**

The insurance afforded is subject to all of the terms of the policy applicable thereto.

This certificate is executed by The Travelers Insurance Company as respects insurance afforded by that company under the policies designated above; it is executed by The Travelers Indemnity Company as respects insurance afforded by that company under the policies designated above.

Office: OKLAHOMA CITY - 154

Producer: DE SELMS BOGART & HALL

Date: March 31, 1966

THE TRAVELERS INSURANCE COMPANY
THE TRAVELERS INDEMNITY COMPANY

By: Authorized Representative
NOTICE OF TERMINATION OF INSURANCE

DATE: 3-2-66
POLICY NUMBER: 749 699-B12-36
AUTOMOBILE: CHEV & Ton
AGENT: E. E. Ochs 866-36

INSDURED AND ADDRESS:
KWB OIL PROPERTY MANAGEMENT INC.
913 KENNEDY BLDG.
TULSA, OKLA. 74103

( ) $ UNPAID PREMIUM
( ) CANCELLED BY POLICYHOLDER
( ) CANCELLED BY COMPANY
( ) Expired

RICHARD M. NIXON
20 BROAD STREET
NEW YORK, NEW YORK

The insurance protecting your interest has been terminated for the reason checked.

Pursuant to the terms of the policy, we will continue the insurance in force for 13 days* after the date of this notice for the exclusive protection of and to the extent of your interests as they are affected by the ownership, maintenance or use of the automobile described in the policy and subject to the limits thereof.

* days in this instance.

STATE FARM MUTUAL
Automobile Insurance Company
Southwestern Office
11900 Preston Road
Dallas, Texas 75230

Policies Numbered in 8 million series are issued by State Farm Fire and Casualty Company at the same address.
January 5, 1966

Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

Mr. Richard M. Nixon
20 Broad Street
New York, New York

Re: Monthly Operations Report
November, 1966
West Hawley Field
Grant County, Oklahoma

Gentlemen:

Enclosed is a summary of operations for your leaseholds located in the West Hawley Field, Grant County, Oklahoma. Included in this report is a profitability analysis and a comparison of lease productions between October and November, 1966. During November the two leases produced 2,565 barrels of oil, compared to 2,903 barrels in October. The net income from the two leases for November was $4,680.

KWB is still negotiating with Sunray in an attempt to secure a pipeline connection for the Payne No. 1, thereby alleviating the trucking cost. At present Sunray DX is considering laying the three thousand feet of line if the operator would pay for the pump and future power bills. Sunray DX is proceeding with plans for tying in the casinghead gas produced in the West Hawley Field. At present they are completing their negotiations with Cities Service for the overall gas contract in the area. As soon as they have finished their negotiations they will send out the casinghead gas contracts for the various operators to approve.

If there are any questions concerning this summary report, we will be happy to confer with you. We appreciate the opportunity to be of service to you.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

Joseph J. Lawnick

Enclosures

J.J.L./pg
# Profitability Analysis

**Russell T. Lund - Oklahoma Leaseholds**  
November, 1966

## 100 Per Cent Working Interest

<table>
<thead>
<tr>
<th>County, Field, Lease</th>
<th>Gross Production</th>
<th>Revenue Interest</th>
<th>Revenue Production</th>
<th>Net Price</th>
<th>Revenue Income</th>
<th>Operating Cost</th>
<th>Equipment</th>
<th>Net Income</th>
<th>Operating Cost Per Gross</th>
<th>Revenue Per Well Bbl or Mcf</th>
<th>Prod. Inj. Sup.</th>
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<td><strong>MONT COUNTY</strong></td>
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<td><strong>WEST HALEY FIELD</strong></td>
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<td>MONTHLY PRODUCTION INCREASE OR DECREASE</td>
<td>AVERAGE DAILY PROD. NOVEMBER</td>
<td>CURRENT YEAR TOTAL PRODUCTION</td>
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</table>
Dear Dick,

Glad to learn that our Mulberry appears to be an excellent gas well...will know more about this when you are in Minneapolis next week.

I understand you will be in Tulsa on the 27th. If you have a few minutes while you are there, Joe Wanenmacher and Henry Keplinger (two great Republicans) would like to say "hello". They own Keplinger and Wanenmacher who have been trying to find oil for us for the past year. I am sure both of them will be attending the dinner at which you are speaking.

We'll look forward to seeing you at the MacGregor affair.

Best regards,

Richard Nixon
20 Broad Street
New York, New York
A new oil property management firm is being formed by C. H. Keplinger, J. M. Wanenmacher, and C. Arnold Brown. Offices will be located in the Kennedy Building, Tulsa.

Services offered by this firm will include operation of oil and gas properties, petroleum production engineering, and management counseling for exploratory drilling, leasehold development and production, unitization, and secondary recovery. The company is being organized because of the growing need for services of this type by nonresident operators, estates, investors, trusts, and many operators. In a number of cases, major companies can economically use these services with problems concerning remotely operated leaseholds and in proposed secondary recovery projects in which a minor interest is owned. A client may be able to use all or any portion of the services being offered. Operation of oil and gas leaseholds will be limited at first to the Mid-Continent District; but, special assignments and projects will be undertaken on an international as well as national scale.

Directors of the new Oklahoma corporation will be C. H. Keplinger, J. M. Wanenmacher, and C. Arnold Brown. Officers will be: C. H. Keplinger, Chairman of the Board; J. M. Wanenmacher, Vice Chairman of the Board; and C. Arnold Brown, President.

Both C. H. Keplinger and J. M. Wanenmacher are well known in the petroleum engineering consulting field having formed the petroleum consulting firm of Keplinger and Wanenmacher during 1944. This firm will continue to offer its services in the field of oil and gas appraisals, reserve estimates, secondary recovery, reservoir engineering and other consulting services. It will be independent of KWB OIL PROPERTY MANAGEMENT, INC., which will be managed by C. Arnold Brown, President.

Prior to the forming of the consulting firm, both Mr. Keplinger and Mr. Wanenmacher were with Shell Oil Company. Mr. Keplinger served as a production engineer and a reservoir engineer in various company districts and was division engineer for Oklahoma at the time of his departure. Mr. Wanenmacher served in various capacities which included special duties at the Hague office of Shell Oil's parent company. At the time of terminating his employment with Shell, he was serving as chief subsurface engineer for the Mid-Continent area.

For the past three years, C. Arnold Brown has served as senior staff petroleum engineer for the Keplinger and Wanenmacher consulting firm. Prior to joining the consulting firm, Brown was chief petroleum engineer for the Crawford Production Company and was district production engineer for the Skelly Oil Company in Velma, Oklahoma. His experience includes drilling and completing high pressure oil and gas wells, design and supervision of installation of waterflood plants, planning and supervising well workovers and numerous other duties connected with the production of oil and gas. These duties were performed in most oil areas throughout the Mid-Continent and Tri-State districts. Special assignments include recommendations regarding oil and gas operations in many fields located in all parts of the United States and numerous foreign countries.

March 14, 1963
C. H. KEPLINGER
BIOGRAPHICAL RESUME

C. H. Keplinger received a Bachelor of Science degree in physics from the University of Tulsa in 1931, Master of Science degree from George Washington University in 1933, and studied geophysics at Goettinger University in Germany.

He joined Shell Oil Company in 1933 and worked as a production engineer dealing with oil recovery and evaluation studies. In December, 1944, he left Shell Oil Company to form a partnership with J. M. Wanenmacher. This partnership has been active in oil appraisals both in the United States and foreign countries. Mr. Keplinger has represented the firm in petroleum engineering studies in almost every country. The firm acted as petroleum advisors to the Colombian Government for four years between 1952 and 1956. Mr. Keplinger visited the southern fields of Argentina at Tierra del Fuego. He has been engaged in reservoir studies in several of the Middle Eastern countries including Turkey, Syria, and India. Since the recent activity in Australia and New Zealand, Mr. Keplinger has made a trip to investigate the petroleum possibilities of New Zealand. During the last twenty years he has visited in many of the producing countries of Europe and North Africa. He made a trip to Nigeria in the fall of 1965 for the purpose of investigating petroleum possibilities.

He is a Registered Professional Engineer in Oklahoma and Alberta, Canada. He is a member of American Society of Mechanical Engineers; Society of Petroleum Engineers of the American Institute of Mining and Metallurgical Engineers; American Gas Association; American Petroleum Institute; Mid-Continent Oil and Gas Association; Tulsa Geological Society; American Association of Petroleum Geologists; Society of Petroleum Evaluation Engineers (President 1966); Mexican Geological Society; Mexican Petroleum Engineering Society; and L'Association Francaise des Techniciens du Pétrole.
J. M. Wanenmacher

Education
Graduated from Missouri School of Mines with Bachelor of Science Degree in mining engineering — 1923. Graduated from University of Wisconsin with Master of Science Degree in geology — 1924. Graduated from University of Wisconsin with Ph. D. Degree in geology — 1932.

Experience
Assistant geologist, M. A. Hanna Co., Ironton, Michigan, summer — 1924.
Geologist for Nipissing Mining Co. prospecting in Quebec, Canada, summer — 1925.

Joined Shell Oil Co. in 1932 as subsurface engineer and after a period of training in production and drilling operations was stationed in the Tulsa office. Conducted detailed subsurface studies of fields and submitted recommendations for further development. In 1937, was transferred to Kansas as division exploitation engineer. Duties consisted of recommending which wells to be drilled, casing programs, completion practices, and included the supervision of related engineering field work. Also, supervised valuation of properties offered for sale, production engineering studies and well completions.

Sent on special assignment to the Hague office of Shell Oil's parent company in 1939 with duties of reviewing activities east of the Rocky Mountains for executives and offering recommendations in regard to proposed purchases of producing property, trading of producing properties with competitors, proposed gasoline plant construction, etc.

Returning to the United States, assigned position of division engineer in Wichita Falls, Texas. Supervised valuation of and recommended purchase of several producing oil companies in North Texas and Texas Panhandle. In 1942 was placed in charge of Shell Oil Co.'s special subsurface studies in the geological department involving supervision of staff of ten geologists and twelve draftsmen.

From August 1943 to December 1944 Shell Oil Co. chief subsurface engineer for Mid-Continent area. In charge of pool studies in production department; supervised subsurface work of four division subsurface engineers located in Kansas, Illinois, Oklahoma and North Texas. Also passed on all leases of production department supervision being surrendered, farmed out or renewed.

From December 1944, to present has been engaged as consulting engineer.

Professional Organizations
Registered Professional Engineer, Oklahoma
American Association of Petroleum Geologists
Society of Petroleum Engineers of A.I.M.E.
American Petroleum Institute
Oklahoma Society of Professional Engineers
National Society of Professional Engineers
Engineers Club of Tulsa
Tulsa Geological Society
American Gas Association
Society of Petroleum Evaluation Engineers
Professional Records
of Staff Members

C.H. Keplinger

Education

Graduated from University of Tulsa, Bachelor of Science Degree in physics — 1931. Graduated from George Washington University, Master of Science Degree in physics — 1933. Studied geophysics at Goettinger University, Germany — 1932.

Experience


Joined Shell Oil Co. in 1933 and was stationed at Seminole as trainee engineer. Established production laboratory for Shell in Tulsa; transferred to California for several months to study production methods; returned to Oklahoma, as district engineer for the Lucien field and was later placed in charge of production of that field. Was transferred to Tulsa as production engineer and specialized in study of secondary recovery projects in Mid-Continent area.

Spent one year in study of special production problems in Kansas, Oklahoma, and Texas. Conducted a study of waterflooding possibilities in Kansas and Oklahoma, shortly after this practice was introduced in the Mid-Continent area.

In 1938 was stationed in Kansas as division production engineer working on oil property valuations, proration problems, and well spacing. This assignment, which was expanded to include reservoir studies, was continued through 1940 in Kansas and later in Oklahoma. Essentially the same studies and duties were then undertaken in Illinois, Indiana, Kentucky, and Michigan.

Transferred to Tulsa in 1944 as division engineer for Shell's Oklahoma operations.

From December, 1944 to present has been engaged as consulting engineer with both domestic and foreign assignments.

Professional Organizations

Registered Professional Engineer, Oklahoma
Registered Professional Engineer, Alberta, Canada
American Society of Mechanical Engineers
Society of Petroleum Engineers of the American Institute of Mining and Metallurgical Engineers
American Gas Association
American Petroleum Institute
Independent Petroleum Association of America
Mid-Continent Oil and Gas Association
Tulsa Geological Society
American Association of Petroleum Geologists
Mexican Geological Society
Mexican Petroleum Engineering Society
December 22, 1965

Dear Russ:

Your offer to take over the equipment in our well at cost is most generous. However, I would not want you to do so under any circumstances if this means that you would be sharing a bigger proportion of the loss than you should. After all, we were in the deal together and I expected from the beginning to pay my fair share of the cost and to participate thereby in the profits if any developed. I shall have Vincent Andrews, who handles my accounts and makes up my tax returns, check with your office as to how the transaction should be consummated provided there is no question. But, I again want to reiterate that we should go forward along the lines you suggested only if you can take over the equipment without additional loss to yourself.

I have no regrets or second thoughts at all about our first joint enterprise and I look forward to being able to join you and Bill Graham in some other ventures in the future.

Pat joins me in sending our very best wishes to Rhoda and to you.

Sincerely,

Mr. Russell T. Lund
1450 West Lake Street
Minneapolis, Minnesota

CC: Vincent Andrews
Dear Dick:

It now looks as if our first joint venture in oil is a disappointment. Strange how wonderful it looked for a short time, but that's the oil business.

The well at the present time is making about 8 barrels a day which does not quite cover operating costs since we must haul the water to a disposal well. When I last saw you in Minneapolis I mentioned that another test will be drilled just west of our acreage. If that should be successful we will take another look at the whole deal.

You must have about $6700 invested in equipment on this well. It would greatly simplify your accounting if you would permit me to take over this equipment at cost as I can use it on other wells in the area that require pumps as the pressure drops. I have about $200,000 of this type of equipment scattered over these three states. It would make a much cleaner loss to you if I should do this. I hope I have made this clear, Dick. When we do hit that good one, it will be easy enough to get the equipment.

Bill Graham and I have tried for six months to locate a test that we would suggest to you. Each time we thought we had one, we would cool off, and rightly so. They were all dry holes. But stay with us, Dick, and I am sure 1966 will be a better year!

Best wishes to you and Pat...

P.S. Mr. Brown just telephoned to say that I will need to buy a pumping unit for one of the gas wells that he drilled for me early this year. It has turned from gas to oil!

Richard Nixon
20 Broad Street
New York, New York