

Richard Nixon Presidential Library  
White House Special Files Collection  
Folder List

<u>Box Number</u>	<u>Folder Number</u>	<u>Document Date</u>	<u>Document Type</u>	<u>Document Description</u>
10	5	08/03/1967	Letter	Joanne Lemon to Nixon re: Catherine Payne No. 1 SW/4 section 28-27N-8W and Albright W/2 SE/4 Section 32-27N-8W, correcting division order, with attachments. 3 pages.
10	5	07/25/1967	Letter	Jack James to All KWB interest owners re: payment processing explanation, with attachments. 8 pages.
10	5	06/02/1967	Letter	Joseph J. Lawnick to Nixon re: KWB April 1967 monthly operations report West Hawley Field, with attachments. 2 pages.
10	5	05/18/1967	Letter	C. Arnold Brown to Nixon re: 1967 Albright & Payne lease outlook. 2 pages.
10	5	05/11/1967	Letter	Joanne Lemon to Nixon re: dropping Lies lease and expiration of schreiner B&C leases. 1 page.
10	5	05/07/1965	Letter	Russell Lund to Nixon re: additional oil leases. 1 page.

<u>Box Number</u>	<u>Folder Number</u>	<u>Document Date</u>	<u>Document Type</u>	<u>Document Description</u>
10	5	04/21/1967	Letter	Joseph J. Lawnick to Nixon re: KWB March 1967 monthly operations report West Hawley Field, with attachments. 3 pages.
10	5	03/21/1967	Letter	C. Arnold Brown to R. James Gear re: releasing Scheiner B lease. 1 page.
10	5	03/29/1967	Letter	Joseph J. Lawnick to Nixon re: KWB February 1967 monthly operations report West Hawley Field, with attachments. 3 pages.
10	5	03/16/1967	Letter	Joseph J. Lawnick to Nixon re: KWB January 1967 monthly operations report West Hawley Field, with attachments. 3 pages.
10	5	03/31/1967	Letter	Nixon to Russell Lund re: buying into two off-set wells in Mulberry tract. 1 page.
10	5	01/31/1967	Letter	Nixon to Russell Lund re: buying into two off-set wells in Mulberry tract, photocopy duplicate. 1 page.

**K W B**  
**OIL PROPERTY MANAGEMENT, INC.**  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

August 3, 1967

Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York

Re: Catherine Payne No. 1  
SW/4 Section 28-27N-8W  
Albright No. 1  
W/2 SE/4 Section 32-27N-8W  
Grant County, Oklahoma

Dear Mr. Nixon:

Enclosed are Russell T. Lund Oil Trust gas division orders covering your interest in the proceeds from the sale of casinghead gas produced from the Payne No. 1 and Albright No. 1 wells. Please sign two copies of each division order on the spaces marked with a red "X", have your signature witnessed, please your Social Security Number or Tax Account Number and address on the division orders and return two copies of each division order to us. You may retain one copy of each division order for your files.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

*Joanne Lemon*  
(Mrs.) Joanne Lemon

/jl

GAS DIVISION ORDER

Date August 1, 1967

To: RUSSELL T. LUND OIL TRUST  
 c/o KWB Oil Property Management, Inc.  
 1125 National Bank of Tulsa Building  
 Tulsa, Oklahoma 74103

Each of the undersigned certifies and warrants that he is the lawful owner of the interest shown below in all gas, or the proceeds thereof, produced from the LUND-PAYNE LEASE - KWB Oil Property Management, Inc., Operator lease, described as

E/2 of SW/4 Section 28-27N-8W

Grant \_\_\_\_\_ County, State of Oklahoma and requests that payment be made to him accordingly.

OWNER	ADDRESS OF OWNER	DIVISION OF INTEREST
Catherine Payne (Life Estate)	_____	77.5/80 of 1/8 RI or .1210938
Elsie P. Best (Life Estate)	_____	2.5/80 of 1/8 RI or .0039062
Harry Allen Chapman	_____	77.5/560 of 7/8 ORRI or .1210938
Russell T. Lund Oil Trust	_____	15/16 of 465/560 of 7/8 WI or .6811523
Richard M. Nixon	_____	1/16 of 465/560 of 7/8 WI or .0454102
Margaret B. Young	_____	1/64 of 17.5/560 of 7/8 ORRI or .0004272
Sunray DX Oil Company	_____	63/64 of 175/560 of 7/8 WI or .0269165

Settlement shall be made monthly by mailing or delivering to each of the undersigned owners, a bank check or draft for the amount due. If it is necessary to gather, compress, dehydrate or otherwise process the gas to make it acceptable to the purchaser, you are authorized to deduct the cost of gathering, compressing, dehydrating or otherwise processing said gas. If, at any settlement date the amount payable to any owner shall be less than Five Dollars (\$5.00), you may withhold payment to such owner until the next settlement date prior to which such amount shall have accumulated. Upon permanent cessation of production, payment shall be made of any amounts due.

Should the interest of the undersigned in the lands covered hereby be unitized with one or more other tracts of land, this division order shall be deemed to be modified to the extent necessary to conform with the applicable unitization agreement or plan and all revisions or amendments thereto, but otherwise to remain in full force and effect as to all other provisions.

Each of the undersigned agrees to notify you in writing of any change in his interest and such change shall be effective on the first day of the month following receipt of such notice. If any limited, reversionary or sliding scale interest is owned or retained by any of the undersigned, such party relieves you of any obligation to determine if and when payment for such interest shall commence, change or cease, and further agrees to notify you in writing when such payment shall commence, change or cease, and to hold you harmless for any payment made prior to receipt of said written notice.

WITNESSES:	OWNERS	SOCIAL SECURITY NO. OR TAX ACCOUNT NO.
<u>Rosa Mary Hoode</u>	<u>Richard M. Nixon</u>	<u>567-68-0515</u>
_____	_____	_____
_____	_____	_____

*Signed copy sent 8/4/67*

GAS DIVISION ORDER

Date August 2, 1967

To: **RUSSELL T. LUND OIL TRUST**  
**c/o KWB Oil Property Management, Inc.**  
**1125 National Bank of Tulsa Building**  
**Tulsa, Oklahoma 74103**

Each of the undersigned certifies and warrants that he is the lawful owner of the interest shown below in all gas, or the proceeds thereof, produced from the LUND-ALBRIGHT LEASE - KWB OIL PROPERTY MANAGEMENT, INC., Operator lease, described as

**W/2 SE/4 Section 32-27N-8W**

Grant County, State of Oklahoma and requests that payment be made to him accordingly.

OWNER	ADDRESS OF OWNER	DIVISION OF INTEREST	
Alva T. Albright and Allie Albright, Joint Tenants	_____	1/8 of 8/8 RI	or .125000
Harry Allen Chapman	_____	1/8 of 8/8 RI	or .125000
Russell T. Lund Oil Trust	_____	15/16 of 6/8 of 8/8 WI	or .703125
Richard M. Nixon	_____	1/16 of 6/8 of 8/8 WI	or .046875

Settlement shall be made monthly by mailing or delivering to each of the undersigned owners, a bank check or draft for the amount due. If it is necessary to gather, compress, dehydrate or otherwise process the gas to make it acceptable to the purchaser, you are authorized to deduct the cost of gathering, compressing, dehydrating or otherwise processing said gas. If, at any settlement date the amount payable to any owner shall be less than Five Dollars (\$5.00), you may withhold payment to such owner until the next settlement date prior to which such amount shall have accumulated. Upon permanent cessation of production, payment shall be made of any amounts due.

Should the interest of the undersigned in the lands covered hereby be unitized with one or more other tracts of land, this division order shall be deemed to be modified to the extent necessary to conform with the applicable unitization agreement or plan and all revisions or amendments thereto, but otherwise to remain in full force and effect as to all other provisions.

Each of the undersigned agrees to notify you in writing of any change in his interest and such change shall be effective on the first day of the month following receipt of such notice. If any limited, reversionary or sliding scale interest is owned or retained by any of the undersigned, such party relieves you of any obligation to determine if and when payment for such interest shall commence, change or cease, and further agrees to notify you in writing when such payment shall commence, change or cease, and to hold you harmless for any payment made prior to receipt of said written notice.

WITNESSES:	OWNERS	SOCIAL SECURITY NO. OR TAX ACCOUNT NO.
<u>Lois Mary Shooks</u>	<u>Richard M. Nixon</u>	<u>567-68-0515</u>

*Signed copy (2)*  
*reb'd 8/4/67*

**KWB**

OIL PROPERTY MANAGEMENT, INC.  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

TO ALL INTEREST OWNERS

July 25, 1967

We have received several replies concerning the previous months balance that appeared on the last monthly joint interest billing.

I would like to explain the purpose of including the previous months balance and why it may appear even though your payment has been mailed.

The previous months balance will appear on your statement when payment has not been received prior to the date the payments received information is compiled for machine computing and printing. This serves the purpose of informing the interest owners of their unpaid balance, in case payment hasn't been made, and supplies us with an accounts receivable record.

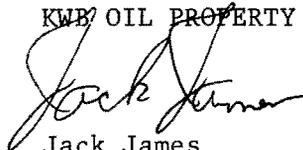
The date the payments received information is compiled for machine computing is the fifteenth (15th) of the month. All payments received after this date will not appear on the statement and a previous months balance will be shown. If you have made payment please disregard the previous months balance and that amount will be deleted from the following months statement.

By your request we will inform you of your current balance on any given day.

If you have any questions concerning the above, please contact this office.

Sincerely,

KWB OIL PROPERTY MANAGEMENT, INC.



Jack James  
Office Manager

# KWB

OIL PROPERTY MANAGEMENT, INC.  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

## JOINT INTEREST STATEMENT

PARTICIPANT

DATE

R. M. WEAVER

06/67

LEASE NUMBER	DESCRIPTION	TOTAL	YOUR INTEREST (%)	YOUR AMOUNT
00003	ALBRIGHT LEASE LEASE OPERATIONS	109.00	.0625000	6.81 6.81 *
00004	C. PAYNE LEASE LEASE OPERATIONS	204.00	.0625000	12.75 12.75 *
	CURRENT MONTH EXPENSE			19.56 **
	PRIOR BALANCE /			19.96 <del>19.96</del> *
				<del>39.52</del> **

8/4/67  
# 116

# KWB

OIL PROPERTY MANAGEMENT, INC.  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

00003  
JUN 1967

BILLING NO.

LOCATION ALBRIGHT LEASE  
SEC 32 T27N R8W  
GRANT COUNTY, OKLAHOMA

DATE 07/27/67  
PAGE 1

VOUCHER NUMBER	DESCRIPTION	AMOUNT
LEASE OPERATING EXPENSE		
06-002	ALFALFA ELECTRIC COOPERATIVE INC ELECTRIC SERVICE TO 6-20-67	\$ 5.00 5.00 *
06-003	KWB OIL PROPERTY MANAGEMENT INC INV #003405 OVERHEAD INV #003405 PUMPER EXPENSE	50.00 54.00 104.00 *
		109.00 **
		\$ 109.00 **

## CONSUMER'S BILL

Your Electric Bill is due on the 1st of each month. A 5% penalty will be added after the 15th. Failure to receive bill does not entitle payment without penalty after the 15th. If not paid by the 25th, service will be discontinued.

METER READINGS		KWH USED	NET CHARGE	TAX
Previous	Present			
4,340	4,760	420	15.00	
UNPAID		PREPAID	TOTAL DUE	

(Red Figures Denote Credits)

**ALFALFA ELECTRIC COOPERATIVE, INC.**  
 115 East Main  
 Cherokee, Oklahoma

## RETURN STUB

To Insure Proper  
 Credit Return This  
 Stub With Your  
 Remittance

SERVICE TO	NET BILL
JUN 20 67	15.00
TOTAL DUE	

KWB Oil Prop. Manag

1125 Nat'l Bank of  
 Tulsa, OK 74103  
 0.50

*Lerna - Albright*  
 1/3

**K W B**

OIL PROPERTY MANAGEMENT, INC.

1125 NATIONAL BANK OF TULSA BUILDING

TULSA, OKLAHOMA 74103

DATE **July 5, 1967**

**Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota**

LOCATION:

**Land-Albright Lease  
Section 32-27E-3W  
Grant County, Oklahoma**

INVOICE NO.

**3405**

DATE	DESCRIPTION	AMOUNT
<b>June, 1967</b>	<b>Management and Operations:</b>	
	<b>Overhead for 1 Well @ \$50.00/ Well Pumper Expense</b>	<b>\$ 50.00 <u>54.00</u></b>
		<b><u>\$104.00</u></b>

# KWB

OIL PROPERTY MANAGEMENT, INC.  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

BILLING NO. 00004  
JUN 1967

LOCATION C PAYNE LEASE  
SEC 28 27N 8W  
GRANT COUNTY, OKLAHOMA

DATE 07/27/67  
PAGE 1

VOUCHER NUMBER	DESCRIPTION	AMOUNT
	LEASE OPERATING EXPENSE	
06-003	KWB OIL PROPERTY MANAGEMENT INC	
	INV #003406 OVERHEAD	\$ 50.00
	INV #003406 PUMPER EXPENSE	54.00 *
		104.00 *
06-005	JOHN B DURFEE	
	PREPARATION OF TITLE OPINION	100.00
		100.00 *
		204.00 **
		\$ 204.00 **

**K W B**

OIL PROPERTY MANAGEMENT, INC.

1125 NATIONAL BANK OF TULSA BUILDING

TULSA, OKLAHOMA 74103

DATE **July 5, 1967**

**Russell T. Land  
1450 West Lake Street  
Minneapolis, Minnesota**

LOCATION:

**Land-Payee Lease  
Section 28-27N-0W  
Grant County, Oklahoma**

INVOICE NO. **3406**

DATE	DESCRIPTION	AMOUNT
<b>June, 1967</b>	<b>Management and Operations:</b>	
	<b>Overhead for 1 Well @ \$50.00/ Well</b>	<b>\$ 50.00</b>
	<b>Pumper Expense</b>	<b><u>54.00</u></b>
		<b><u>\$104.00</u></b>

RECEIVED

JUL 3 1967

KWB, INC.

JOHN B. DURFEE  
ATTORNEY AND COUNSELLOR AT LAW  
NATIONAL BANK OF TULSA BLDG.  
TULSA, OKLAHOMA

June 30, 1967

KWB Oil Property Management, Inc.  
1125 National Bank of Tulsa Building  
Tulsa, Oklahoma

Attention: Mrs. Joanne Lemon

IN ACCOUNT WITH

JOHN B. DURFEE

Balance due as per statement of May 17, 1967

\$ 75.00 *pd*

June 29, 1967:

Preparation of Original and Supplemental  
Division Order Title Opinion rendered you  
and Tulsa Crude Oil Purchasing Company  
covering the E/2 SW/4 of Section 28-27N-8W,  
Grant County, Oklahoma, consisting of  
Tracts Nod. 1 and 2 described in the caption  
thereof, based on a review of my Original  
Division Order Title Opinion rendered you on  
May 11, 1967, covering the SE/4 SW/4 of  
Section 28-27N-8W, Grant County, Oklahoma,  
and the title opinion and title documents  
enumerated therein, covering Tract 2 described  
in the caption of said Original and Supplemental  
Division Order Title Opinion of June 29, 1967  
(4½ to 5 hours)

100.00

~~100.00~~

Total Fees

\$ 175.00

Charge to: Land - C. Payne  
Client - Lease - Well # \_\_\_\_\_  
AFE # \_\_\_\_\_  
Primary 412  
Approval [Signature]

**K W B**  
OIL PROPERTY MANAGEMENT, INC.  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

June 2, 1967

Mr. Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota

Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York

Re: Monthly Operations Report  
April, 1967  
West Hawley Field  
Grant County, Oklahoma

Gentlemen:

Enclosed is a summary of operations for your leaseholds in the West Hawley Field, Grant County, Oklahoma. During April the two leases produced 1,899 barrels of oil compared to 1,600 barrels for March and 1,072 barrels for February. Net income for April was \$3,611.00 compared to \$3,008.00 for March.

Sunray DX Oil Company completed the tie-in for the casinghead gas and during April gas sales were 521 Mcf from the Albright lease and 1,583 Mcf from the Payne lease. The casinghead gas tie-in will not only result in increased revenue from the sale of casinghead gas but the Payne lease oil production will no longer be restricted due to conserving the casinghead gas. If there are any questions concerning this summary report, we will be happy to confer with you. We appreciate the opportunity to be of service to you.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

*Joseph J. Lawnick*

Joseph J. Lawnick

Enclosures

JJL/jl

PROFITABILITY ANALYSIS  
 R. T. LUND - OKLAHOMA LEASEHOLDS  
 100 PER CENT WORKING INTEREST  
 APRIL, 1967

COUNTY, FIELD, LEASE		GROSS PRODUCTION BARRELS OR MCF	REVENUE INCOME	INTANGIBLE COST	EQUIPMENT COST	LEASEHOLD COST	OPERATING COST	NET INCOME
GRANT COUNTY								
WEST HAWLEY FIELD								
Albright Lease	-Oil	<u>1,046</u>	\$2,150					
	-Gas	<u>521</u>	<u>22</u>					
Total Albright Lease			<u>\$2,172</u>				<u>\$139</u>	<u>\$2,033</u>
Payne Lease	-Oil	<u>853</u>	\$1,653					
	-Gas	<u>1,583</u>	<u>68</u>					
Total Payne Lease			<u>\$1,721</u>			<u>\$10</u>	<u>\$133</u>	<u>\$1,578</u>
TOTAL WEST HAWLEY FIELD	-Oil	<u>1,899</u>	\$3,803					
	-Gas	<u>2,104</u>	<u>90</u>					
GRAND TOTAL WEST HAWLEY FIELD			<u>\$3,893</u>			<u>\$10</u>	<u>\$272</u>	<u>\$3,611</u>

**K W B**  
**OIL PROPERTY MANAGEMENT, INC.**  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

May 18, 1967

*C*

Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York

Re: Lund Albright and Payne Leaseholds  
Hawley Field  
Grant County, Oklahoma

Dear Mr. Nixon:

Mr. Russell T. Lund has asked us to write you concerning the outlook for these two wells during 1967. As you know, these are the two wells that were drilled in the latter part of 1966 and were successfully completed in the Mississippi zone.

The Payne No. 1 well was initially completed in August, 1966 with a relatively high initial gas to oil production ratio. After producing this well approximately four months (cumulative production 4,300 barrels) we learned that Sunray DX was going to lay a gas line to this area to purchase gas. We elected to produce the Payne well at a restricted rate in order to conserve gas. When the line was laid we then would be able to sell the gas that would be lost if we had continued producing the well. The gas line was finally laid to the area in March of this year and gas sales started on March 28. At the present time the well is selling approximately 23 barrels of oil accompanied with 100 Mcf of gas per day. We anticipate, during 1967, that we will sell approximately 7,200 gross barrels of oil which will generate to the full working interest, after deducting operating cost and including the gas revenue, approximately \$14,700.00. Your 1/16 interest will be approximately \$918.00. The Payne No. 1 well has produced approximately 7,000 barrels of oil to date.

As you know, your income from this well has been delayed because we failed to make the proper assignment of the 1/16 interest from Mr. Lund to you. This now has been done and the division orders are being prepared. You should start receiving revenue in the very near future.

The Albright No. 1 well was the first well completed in this area and is the better well of the two. This well is still capable of producing in excess of the allowable of 28 barrels of oil per day. Since initial completion, a pipeline has been laid to the area removing the hauling charges that were necessary in the early stages of completion. We expect this well, during 1967, to produce

Mr. Richard M. Nixon

- 2 -

May 18, 1967

approximately 9,900 barrels of oil that will generate to the full working interest approximately \$17,500.00 after deducting operating costs. Your 1/16 interest will be approximately \$1,090.00. To date this well has produced approximately 12,300 barrels of oil.

We believe both wells will payout your investment within the next year and one-half to two years and provide a reasonable profit for you.

We hope the above will bring you up to date concerning the operation of these two wells. Should you have any questions regarding any phase of the operation or any of the information that we submit to you, please feel free to call upon us.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.



C. Arnold Brown

CAB/jl

cc: Mr. Russell T. Lund

**K W B**  
**OIL PROPERTY MANAGEMENT, INC.**  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

May 11, 1967

Mr. Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota

Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York

Re: Lies Lease  
SE/4 Section 32-S-10W  
Stroemel Lease  
SW/4 Section 13-32S-10W  
Barber County, Kansas

Gentlemen:

The rental on the above-captioned leases are due May 17, 1967. It is our recommendation that these leases be dropped.

If we have not received an answer from you by May 17, 1967, we will assume you concur with our recommendation.

Also, we would like to advise you that the Schreiner "B" and Schreiner "C" leases expired April 16, 1967.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

  
(Mrs.) Joanne Lemon

/j1

Res: - 927,9711  
off: - 825-4433  
(612)

RUSSELL T. LUND  
1450 WEST LAKE STREET  
MINNEAPOLIS, MINN.

RN  
Personal  
Instruments

✓  
Replied  
by phone  
May 7, 1965

KWB

Dear Dick,

When I talked to you early this week, I told you that I would be in touch with you this week end.

The boys in Tulsa have decided to delay the completion of the well in order to pick up some of the adjoining acreage. We now have a total of 800 acres and there is a possibility of leasing another 280.....but once the well is completed and its success is apparent to everyone, there would be little hope of leasing any further acreage.

They are allocating 80 acres to this well. This will bring our allowable up from 43 to 53 BOPD. Oil of this quality brings a net of \$2.50 per barrel since it has to be hauled.

If we do produce 53 BOPD, this would amount to about \$9,000.00 per year for your one quarter interest. Of course, a charge will be made each month for operating the well. The charge varies but does not amount to a great deal.

Again, I will let you know when there is any news.....

Best personal regards,

*Russell T. Lund*  
Russell T. Lund

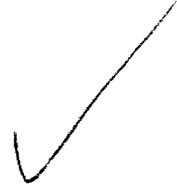
RTL:p

Richard M. Nixon  
20 Broad Street  
New York, New York

P. S. Since dictating this letter, I have had a call from Tulsa advising me that they have leased 160 acres that Joe Wanenmacher mentioned in his letter....at a cost of \$2,000.00.

**K W B**  
**OIL PROPERTY MANAGEMENT, INC.**  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

April 21, 1967



Mr. Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota

Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York

Re: Monthly Operations Report  
March, 1967  
West Hawley Field  
Grant County, Oklahoma

Gentlemen:

Enclosed is a summary of operations for your leaseholds in the West Hawley Field, Grant County, Oklahoma. Included in this report is a profitability analysis and a comparison of lease production between February and March, 1967. During March, the two leases produced 1,600 barrels of oil compared to 1,072 barrels for February. Net income for March was \$3,008 compared to \$1,649 for February.

Sunray DX Oil Company has completed the tie-in for the casinghead gas and during the month of April casinghead gas sales should commence. If there are any questions concerning this summary report, we will be happy to confer with you. We appreciate the opportunity to be of service to you.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

Joseph J. Lawnick

JJL/dse

Encl.

ANALYSIS OF LEASE PRODUCTION  
R. T. LUND - OKLAHOMA LEASEHOLDS  
FEBRUARY AND MARCH, 1967

COUNTY, FIELD, LEASE	MONTHLY GROSS PRODUCTION		PRODUCTION INCREASE OR DECREASE	AVERAGE DAILY PRODUCTION MARCH	CURRENT YEAR TOTAL PRODUCTION	R	E	M	A	R	K	S
	FEBRUARY	MARCH										
<u>GRANT COUNTY</u>												
<u>WEST HAWLEY FIELD</u>												
Albright Lease	526	1,422	+ 896	46	2,856							
Payne Lease	<u>546</u>	<u>178</u>	- <u>368</u>	<u>6</u>	<u>724</u>							
Total All Leases	<u>1,072</u>	<u>1,600</u>	+ <u>528</u>	<u>52</u>	<u>3,580</u>							

PROFITABILITY ANALYSIS  
R. T. LUND - OKLAHOMA LEASEHOLDS  
100 PER CENT WORKING INTEREST  
MARCH, 1967

COUNTY, FIELD, LEASE	GROSS PRODUCTION BARRELS OR MCF	REVENUE INTEREST	REVENUE PRODUCTION	NET PRICE	REVENUE INCOME	OPERATING COST	EQUIPMENT COST	AFE COST	NET INCOME	OPERATING COST		NUMBER OF WELLS					
										PER WELL	PER GROSS BBL OR MCF	PROD.	INJ.	SUPPLY			
<u>MCURTAIN COUNTY</u>																	
<u>WEST HAWLEY FIELD</u>																	
Albright Lease	1,422	.765625	1,089	\$2.6767	\$2,915	\$130			\$2,785	\$130.00	\$0.09		1				
Payne Lease	<u>178</u>	.765625	<u>136</u>	2.5158	<u>342</u>	<u>119</u>			<u>223</u>	<u>119.00</u>	<u>0.67</u>		<u>1</u>				
Total All Leases	<u>1,600</u>		<u>1,225</u>		<u>\$3,257</u>	<u>\$249</u>			<u>\$3,008</u>	<u>\$124.50</u>	<u>\$0.16</u>		<u>2</u>				

**K W B**  
OIL PROPERTY MANAGEMENT, INC.  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103

March 21, 1967

Mr. R. James Gear  
Sierra Petroleum Co., Inc.  
211 North Broadway  
Wichita, Kansas 67202

Re: Scheiner "B" Lease  
E/2 NE/4 Section 14-32S-10W  
Schreiner "C" Lease  
W/2 NE/4 and E/2 NW/4  
Section 14-32S-10W  
Barber County, Kansas

Dear Jim:

We will proceed to let the lease rental expire on the above-captioned tracts. Our records reflect that there is only one lease left that was held in effect in the ill fated Sharon Pool extension. This lease is the Stromel lease, SW/4 Section 13-32S-10W, and it is our recommendation that when the rental comes due May 17, 1967, it should also be dropped.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

  
C. Arnold Brown

CAB/jl

cc: Mr. Russell T. Lund  
Mr. Richard M. Nixon

**K W B**  
OIL PROPERTY MANAGEMENT, INC.  
KENNEDY BUILDING  
TULSA, OKLAHOMA 74103

March 29, 1967

Mr. Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota

Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York

Re: Monthly Operations Report  
West Hawley Field  
Grant County, Oklahoma  
February, 1967

Gentlemen:

Enclosed is a summary of operations for your leaseholds in the West Hawley Field, Grant County, Oklahoma. Included in this report is a profitability analysis and comparison of lease production between January and February, 1967.

During February the two leases produced 1,072 barrels compared to 908 barrels for January. Net income for February was \$1,649 compared to \$1,721 for January.

If there are any questions concerning this summary report, we will be happy to confer with you. We appreciate the opportunity to be of service to you.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

  
Joseph J. Lawnick

JJL/dse

Encl.

PROFITABILITY ANALYSIS  
R. T. LUND - OKLAHOMA LEASEHOLDS  
100 PER CENT WORKING INTEREST

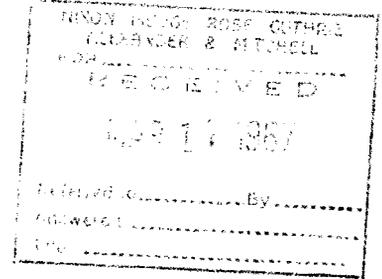
FEBRUARY, 1967

PROPERTY, FIELD, LEASE	GROSS PRODUCTION BARRELS OR MCF	REVENUE INTEREST	REVENUE PRODUCTION	NET PRICE	REVENUE INCOME	OPERATING COST	EQUIPMENT COST	A/E COST	NET INCOME	OPERATING COST		NUMBER OF WELLS					
										PER WELL	PER GROSS BBL OR MCF	PROD.	INJ.	SUPP.			
<u>FT COUNTY</u>																	
<u>WEST HAWLEY FIELD</u>																	
Albright Lease	526	.765625	403	\$2,6562	\$1,070	\$254			\$ 816	\$254.00	\$0.48			1			
Payne Lease	<u>546</u>		<u>418</u>		<u>1,092</u>	<u>259</u>			<u>833</u>	<u>259.00</u>	<u>0.47</u>			<u>1</u>			
Total All Leases	<u>1,072</u>		<u>821</u>		<u>\$2,162</u>	<u>\$513</u>			<u>\$1,649</u>	<u>\$256.50</u>	<u>\$0.48</u>			<u>2</u>			

ANALYSIS OF LEASE PRODUCTION  
R. T. LUND - OKLAHOMA LEASEHOLDS  
JANUARY AND FEBRUARY, 1967

COUNTY, FIELD, LEASE	MONTHLY GROSS PRODUCTION		PRODUCTION INCREASE OR DECREASE	AVERAGE DAILY PRODUCTION FEBRUARY	CURRENT YEAR TOTAL PRODUCTION	REMARKS
	JANUARY	FEBRUARY				
<u>GRANT COUNTY</u>						
<u>WEST HAWLEY FIELD</u>						
Albright Lease	908	526	- 382	19	1,434	
Payne Lease	<u>NR</u>	<u>546</u>	+ <u>546</u>	<u>20</u>	<u>546</u>	
Total All Leases	<u>908</u>	<u>1,072</u>	+ <u>164</u>	<u>39</u>	<u>1,980</u>	

**K W B**  
**OIL PROPERTY MANAGEMENT, INC.**  
1125 NATIONAL BANK OF TULSA BUILDING  
TULSA, OKLAHOMA 74103



March 16, 1967

Mr. Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota

Mr. Richard M. Nixon  
20 Broad Street  
New York City, New York

Re: Monthly Operations Report  
January, 1967  
West Hawley Field  
Grant County, Oklahoma

Gentlemen:

Enclosed is the summary of operations for your leaseholds in the West Hawley Field, Grant County, Oklahoma. Included in this report is a profitability analysis and a comparison of lease production between December, 1966 and January, 1967. During January the Albright lease produced 908 barrels of oil compared to 1,280 barrels for December. The Payne lease was shut in during January waiting on casinghead gas connection to preserve the reservoir energy.

Casinghead gas contracts for these leases have been negotiated with Sunray DX Oil Company. The casinghead gathering system has been installed and Sunray DX is waiting on compressors to complete the field gathering system.

If there are any questions concerning this summary report, we will be happy to confer with you. We appreciate the opportunity to be of service to you.

Yours very truly,

KWB OIL PROPERTY MANAGEMENT, INC.

Joseph J. Lawnick

Enclosure

JJL/jl

PROFITABILITY ANALYSIS  
R. T. LUND - OKLAHOMA LEASEHOLDS  
100 PER CENT WORKING INTEREST

JANUARY, 1967

COUNTY, FIELD, LEASE	MONTHLY PRODUCTION BARRELS OR MCF	REVENUE INTEREST	REVENUE PRODUCTION	NET PRICE	REVENUE INCOME	OPERATING COST	EQUIPMENT COST	AFE COST	NET INCOME	OPERATING COST		NUMBER OF WELLS					
										PER WELL	PER GROSS BBL OR MCF	PROD.	INJ.	SUP			
<u>MCURTAIN COUNTY</u>																	
Albright lease	908	.765625	695	\$2.6750	\$1,859	\$115		\$ *	\$1,744	\$115.00	\$0.13		1				
Payne lease	<u>NR</u>	.765625	<u>        </u>		<u>        </u>	<u>21</u>		<u>2</u>	<u>(23)</u>	<u>21.00</u>	<u>NR</u>		<u>1</u>				
<b>GRAND TOTAL</b>	<u>908</u>		<u>695</u>		<u>\$1,859</u>	<u>\$136</u>		<u>\$ 2</u>	<u>\$1,721</u>	<u>\$ 68.00</u>	<u>\$0.15</u>		<u>2</u>				

Leasehold Cost

ANALYSIS OF LEASE PRODUCTION  
R. T. LUND - OKLAHOMA LEASEHOLDS

DECEMBER, 1966 AND JANUARY, 1967

COUNTY, FIELD, LEASE	MONTHLY GROSS PRODUCTION		PRODUCTION INCREASE OR DECREASE	AVERAGE DAILY PRODUCTION JANUARY	CURRENT YEAR TOTAL PRODUCTION	R E M A R K S
	DECEMBER	JANUARY				
<u>GRANT COUNTY</u>						
<u>WEST HAWLEY FIELD</u>						
Albright Lease	1,280	908	- 372	29	908	
Payne Lease	<u>183</u>	<u>NR</u>	- <u>183</u>	—	—	
GRAND TOTAL	<u>1,463</u>	<u>908</u>	- <u>555</u>	<u>29</u>	<u>908</u>	

L-x  
Lund-spl.  
RN Pers. Invest.  
V.A.

January 31, 1967

Dear Russ:

This letter will confirm our brief visit at the Boys' Club Dinner a few days ago.

*Ed  
Mayer*

I would appreciate it if you would count me in on the two off-set walls in the Mulberry tract. You have been most generous in giving me the opportunity to participate in this venture and I would like to continue to make investments in any projects which you consider worth a gamble.

With every good wish,

Sincerely,

Mr. Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota

January 31, 1957

V. A.

Dear Russ:

This letter will confirm our brief visit at the Boys' Club Dinner a few days ago.

I would appreciate it if you would count me in on the two off-set wells in the Mulberry tract. You have been most generous in giving me the opportunity to participate in this venture and I would like to continue to make investments in any projects which you consider worth a gamble.

With every good wish,

Sincerely,

Mr. Russell T. Lund  
1450 West Lake Street  
Minneapolis, Minnesota