

DECLASSIFIED

E.O. 12958, as amended, Sect 3.5

NSC/Soubers to Smith 09/06/2002

By hkr Date 02/14/07

THE WHITE HOUSE

WASHINGTON

July 20, 1972

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National Security Decision Memorandum 180

Council on International Economic Policy Decision Memorandum #9

TO: THE SECRETARY OF STATE

SUBJECT: Lend-Lease Negotiations with the USSR

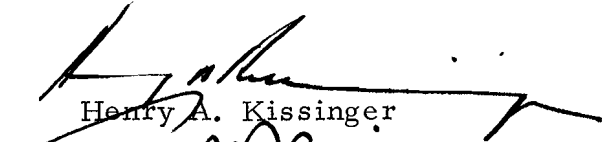
The President has reviewed progress on lend-lease negotiations with the Soviet Union, considered the recommendations contained in the State Department's memorandum of July 10, 1972, and directed that the following should govern the US position when negotiations are resumed with the USSR:

-- We should initially indicate that, for the purpose of these negotiations, we are willing to settle for a stream of payments sufficient to retire \$500 million at 5% or \$750 million at 2%, beginning in 1972 and terminating in 2001.

-- Our negotiator is empowered, with the concurrence of the Chairman of the US side of the US-USSR Commercial Commission, to fall back progressively to a position of \$500 million at 4-1/2% or \$687.5 million at 2%.

-- If the Commercial Commission's negotiations in other areas seemingly might justify other terms, such as extending the terminal payment date, our negotiator should request the Chairman to seek further guidance from the President.

-- If an overall agreement is not reached with the Soviets, our negotiator should indicate that we would expect the Soviets to resume payments owed to us on the "pipeline" account.


Henry A. Kissinger


Peter M. Flanigan

Copies to: The Secretary of Treasury
The Secretary of Commerce

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