

4/21

M. [I just got some time Mr. President[ about this antitrust business because this is political dynamite

(Squeak)

N. ~~Mr. Jones~~, uh,

M. I'm talking about the whole picture of, of, uh, this ITT,-uh, watching the development of this Senate investigation and so forth, and you don't need it, you don't need somebody's bad bad because they're\_\_\_\_\_ uh. I don't know who's, who's giving you the information, but it's a bad political mistake and I'm not talking about the merits of it either.

N. John probably got into this because he, uh, that, uh, (squeak) I don't give a damn about the merits either, uh, but, we have a situation where, uh, and, ah, Connally's spoken to me about it, uh, ya know, where the business community, where, where, believes that we're\_\_\_\_\_ on the antitrust, that our (both talk together) and they don't think you are, they think McLaren is (both talk together)

- M. It wasn't McLaren, though, that started all this, it was your Council of Economic Advisors and Arthur Burns, and it was done in order to help cool this economy and \_\_\_\_\_ along with a lot of other things. And, uh, the thing that they're using McLaren over [is to or isn't true], uh, uh, made out of whole cloth, it's just not true.
- N. All right.
- M. There are antitrust cases here.
- N. All right.
- M. \_\_\_\_\_ but it's the political aspects of it and if, uh, if this thing should be turned off, it, I mean \_\_\_\_\_ contest of it, you've got a review going now, intergovernmental, plus time to do it, but you just can't stop this thing [while it's in] the Supreme Court because you'll have Griswold quit, you'll have a Senate investigation apart from the \_\_\_\_\_ and you don't need it. There are other ways of working this out.
- N. Okay.
- M. But I'll go on.
- N. Well, go ahead.

- M. Do this
- N. Yeah, I understand that, if that's the problem, politically, go ahead
- M. The point
- N. I don't want [to risk it], but I do feel that we, that we've got to sit down and, and hold it. It seems to me that you've got to get Connally, uh, Stans, Stans also (squeak) Stans walking around including Connally. But if you can sit down and convince them, I don't want to hear anymore about it.
- M. All right, now we have a, uh, intergovernmental study group.
- N. I know about that.
- M. On the antitrust policy. This, this is fine, but you don't just cut this thing off at the top and then get up before that Hart Committee over there and get yourself chewed [down]
- N. Fine, fine, you handle it Will, will you do this I don't want to be person Get Collins in and look Whether we'll have talks big

businessmen

Department

policy

M. Now, well, what we ought to do to change policy,  
I'm not, and we can get rid of this ITT thing, I  
think

N. I don't care about that\_\_\_\_\_