Date: April 26, 1973  
Time: Unknown between 8:04 am and 8:55 am  
Location: Oval Office  

The President met with an unknown man.

President’s schedule  
-Richard A. Moore  

The unknown man left at an unknown time before 8:55 am.

Date: April 26, 1973  
Time: Unknown between 8:04 am and 8:55 am  
Location: Oval Office  

The President met with Stephen B. Bull.

President’s schedule  
-White House secretaries and bosses reception  
-Change of time  
-Presidential return from Mississippi  
-Troika meeting  
-Camp David  

Bull left at an unknown time before 8:55 am.
Conversation No. 905-3

Date: April 26, 1973
Time: Unknown between 8:04 am and 8:55 am
Location: Oval Office

The President met with an unknown man.

Richard A. Moore

The unknown man left at an unknown time before 8:55 am.

Conversation No. 905-4

Date: April 26, 1973
Time: Unknown between 8:04 am and 8:55 am
Location: Oval Office

The President met with an unknown man.

Delivery
-[Unknown] committee

The unknown man left at an unknown time before 8:55 am.

Conversation No. 905-5

Date: April 26, 1973
Time: Unknown between 8:04 am and 8:55 am
Location: Oval Office

The President met with Rose Mary Woods.
Woods left at an unknown time before 8:55 am.

Date: April 26, 1973
Time: Unknown between 8:04 am and 8:55 am
Location: Oval Office

The President met with an unknown man.

George P. Schultz
- Memorandum
- Meeting with President
  - Timing
    - Appearance before committee

Richard A. Moore
The unknown man left at an unknown time before 8:55 am.

Date: April 26, 1973
Time: Unknown between 8:04 am and 8:55 am
Location: Oval Office

The President talked with H. R. (‘Bob’) Haldeman.

Haldeman’s schedule
- Meeting with President

Date: April 26, 1973
Time: 8:55 am - 10:24 am
Location: Oval Office

The President met with H. R. (‘Bob’) Haldeman.

[A transcript of the following portion of this conversation was initially prepared for the Watergate Special Prosecution Force (WSPF) and can be found in Record Group (RG) 460, Box 175, pages 74. The Nixon Presidential Materials Staff reviewed the transcript and made changes as necessary. This transcript has been reviewed under the provisions of the Presidential Recordings and Materials Preservation Act of 1974 (PRMPA). The National Archives does not guarantee its accuracy.]
Haldeman talked with an unknown person at an unknown time between 8:55 am and 10:24 am.

[Conversation No. 905-8A]

[Begin telephone conversation]

[End telephone conversation]

An unknown person entered at an unknown time after 8:55 am.

The unknown person left at an unknown time before 10:24 am.

An unknown person entered at an unknown time after 8:55 am.

The unknown person left at an unknown time before 10:54 am.

Haldeman left at 10:24 am.

Date: April 26, 1973
Time: 10:24 am
Location: Oval Office

The President met with an unknown person.
The unknown person left at 10:24 am.

Date: April 26, 1973
Time: 10:24 am - 11:20 am
Location: Oval Office

The President met with George P. Shultz and John D. Ehrlichman.

Greetings
Shultz’s memo

Fiscal policy
  - President’s position
  - Congressional action
  - “Top tax rates”
    - Administration’s position
  - Congress
  - Effect on capital gains
  - Individual income
  - Earned income
  - Interest and dividend
  - Effect on capital gains
Conversation No. 905-10 (cont’d)

-Tax shelters
-Reduction proposals
  -Administration’s position
    -Congress
-Capital gains tax
  -Internal Revenue Service [IRS] [?]
    -Compromise
    -Increase
  -Congress
-1969 tax bill
-Estate taxes
  -Charitable deductions
    -President’s position
    -“Big government” advocates
      -Wilbur D. Mills [?]
    -“Egalitarian sophistry”
      -Great Britain
-Congress’s role
  -Administrations’ position
    -Leaks
-1969 tax bill
  -Treasury Department
-House Ways and Means Committee
-President’s position
  -Opposition to estate, capital gains reform
  -Bill signing
  -Treasury Department’s role
    -Dealmaking
-Executive sessions with Committee
  -Shultz, William E. Simon
-Simplification
  -Lee H. Henkel, Jr.
  -Forms
  -Elimination of dividend exclusion
    -Reaction of New York Stock Exchange
      -Impact on small investor stock purchases
    -Compared to other deductions
-Gas tax
-Retirement income credit
  -Government revenue
  -Social security
-Reasons
-Eliminate earnings deduction
-Eligibility
-Retirement age
-Cost increases
-Social security
-President’s schedule
-Yawning
-Coffee
-Forms
-Retirement income credit
  -Cost
-Social Security
-Beneficiaries
  -Federal employers
  -Municipal government employers
-Estate and gift taxes
  -Administration’s position
  -Testimony
  -Proposals
  -Congress’s role
-Consolidation
  -Controversy
  -Wealth management
  -Compared to capital gains
  -Wealth management
    -Transition rules
      -Lon Scaife
-Unification of rates
-Martial deduction
  -Liberalization
-Generation skipping trusts
  -Proposal
Conversation No. 905-10 (cont’d)

-Controversy
-Rejection
-Capital gains at death ??
 -American Bankers Association
 -Proposal
-Congressional relations
 -Shultz’s role
 -House Ways and Means Committee
  -Mills
 -Administration’s position
  -Opposition
  -Transition
  -Issues
   -Capital gains at death
   -Rates
   -Marital deduction
   -Unification of rates
   -Generation skipping trusts
 -Bipartisan Congressional leadership meeting
  -Purpose

Stephen B. Bull entered at an unknown time after 10:24 am.

President’s schedule
 -Bipartisan leadership meeting
   -Topics
     -Taxes compared to foreign aid

Bull left at an unknown time before 11:20 am.

Fiscal policy
 -Taxes
   -House Ways and Means Committee
   -Hearings on taxes
    -Mills’s calendar
     -Administration’s position
      -Timing
Conversation No. 905-10 (cont’d)

-Executive session
-Administration’s position
  -Support for elderly, parochial schools, minimum tax
- Simplification
  -Christmas tree metaphor
  -Compared to 1969 tax rates
  -Shultz
  -Mills
  -“Open rule” issue
  -Estate and gift taxes

Phase III wage and price controls
- Congress
- Meeting
  - John T. Dunlop, Troika
  - Arthur F. Burns

Fiscal policy
- Tax on interest and dividends paid to foreigners
  - Mills’s proposal
    - Possible effects
      - Capital investment
      - Tax treaty negotiations
      - Foreign tax shelters
        - Switzerland
        - Accountability
      - Disparity
    - Administration’s position
      - Mills’s leadership

-Tax receipts
  - Fiscal years 1973 and 1974 increases over budget estimates
    - Public knowledge
      - Bonkers, underwriters
  - Re-estimate of receipts
    - Methods of publicizing
      - Shultz’s testimony
      - President’s statement
Conversation No. 905-10 (cont’d)

- Economic Stabilization Act [Phase III]
  - Congressional action
  - Bill-signing statement
  - Support for program
  - Voluntary support of business, labor
  - Budget deficit
    - Tax receipts
  - Shultz’s testimony
    - Separate stories
    - Effect on Congress
    - Questions about receipts

US trade balance
- Deficit
  - Council of Economic Advisor’s [CEA] skepticism

President’s oil import program’s effects
- New refineries
  - Effect on jobs, supplies, prices

US economy
- Production
  - New orders

Investment tax credit
- Shultz’s testimony before Congress
- President’s view
- Herbert Stein’s statement
- Burns’s proposal
- Mills’s opposition
- Stein’s statement
  - Effect on financial markets
    - Shultz’s testimony
    - Pierre Rinfret’s call to Ehrlichman
- Shultz’s testimony

Economic Stabilization Act
-Congressional action
  -Administration’s position
    -Phase III implementation
-Freeze and price rollback
  -Public support
    -Labor
      -Price freeze
    -Business
      -Wage freeze
    -Cost of living freeze
-Dale DeWitt, Rinfret, and John B. Connally
-Rollback compared to freeze
  -Burns
  -Publicity
  -President’s action
-Public relations [PR]
  -Troika meeting
  -President’s Advisory Committee on Labor-Management Policy meeting
  -Ehrlichman’s view
    -William Baroody, Jr.
  -Campaign
  -Slogans

US economy
-Price increases
  -President’s view
  -Wholesale
-Annual rate
  -Consumer Price Index [CPI]
    -Decline
    -Meat
-Phase III
  -Publicity
    -Price controls
    -Effect on consumers
-Labor negotiations
  -Troika bargaining
-Rubber industry settlement
-Phase III
  -Public relations
    -President’s letter to editors
    -Radio, television [TV]
    -Shultz, Stein
    -Barody
    -“Merchandizing Manager”
    -Advertising Council
    -Phase III enforcement
-Economic Stabilization Act
  -President’s signing statement
    -Cost of Living Council [COLC]
    -Treasury Department
-Congress’s rejection
  -Administration’s response
    -Price increases
      -Rollback
    -Voluntary control program
      -Business, labor
    -Inflation, budget
-COLC
    -Funding
      -Dunlop

Harry S. Truman
  -Action on rail strike
    -Robert A. Taft, Sr.’s reaction
    -Duration

Economic Stabilization Act
  -Congress’s rejection
    -President’s response
    -Public speech
      -Forum
        -Chamber of Commerce
    -Voluntary control program
Conversation No. 905-10 (cont’d)

-Collective bargaining
 -Political positioning with regard to Congress

Wage and price controls
 -Termination
  -Possible effects
  -Election cycle

President’s schedule
 -Troika meeting
  -Economic Stabilization Act
  -PR planning

Request for Dr. [First name unknown] Brennan [?]

Shultz and Ehrlichman left at 11:20 am.

Conversation No. 905-11

Date: April 26, 1973
Time: Unknown between 11:20 am and 11:22 am
Location: Oval Office

The President met with Stephen B. Bull.

President’s schedule
 -Meeting with Henry A. Kissinger
  -Amsterdam [?]

Bull left at an unknown time before 11:22 am.
Date: April 26, 1973
Time: 11:22 am - 12:11 pm
Location: Oval Office

The President met with an unknown man.

Ronald L. Ziegler’s location
  - Henry A. Kissinger [?]
  - Understanding

The unknown man and Ziegler entered at an unknown time after 11:22 am.

Story on Melvin R. Laird

An unknown man entered at an unknown time after 11:22 am.

Kissinger’s meeting with President
  - Ziegler’s briefing
  - Delay

The unknown man left at an unknown time before 12:11 pm.

Laird
  - Meeting with H. R. (“Bob”) Haldeman
  - Possible future role in Congressional relations
  - William E. Timmons
  - Story concerning replacing Haldeman
    - Ziegler’s response
    - Discussions with President
  - Congressional relations
    - Vetoes
    - National defense budget

Watergate
  - John J. Wilson
Conversation No. 905-12 (cont’d)

-Meeting of President, April 25, 1973
-President’s schedule
  -Henry E. Petersen
-Reason for meeting
-President’s meeting with Petersen, April 25, 1973
-Ziegler’s meeting with press
  -President’s activities
    -Kissinger
    -Willy Brandt’s state visit
    -Georges J. R. Pompidou
    -Kissinger
    -Paris
-Presidential’s trip to Union of Soviet Socialist Republics [USSR]
-Announcement
-Ziegler’s future briefings of press
  -President’s knowledge of Watergate
  -President’s veracity
  -Ziegler’s veracity
-Ziegler’s March 30, 1973 statement
  -John W. Dean III
  -President’s knowledge
-Dean
  -Camp David
  -Report
  -Jeb Stuart Magruder’s and James W. McCord’s accounts
-President’s conversations with Petersen
  -Possible resignations
-Presidential’s calls on Easter to White House staff
-President’s investigation
  -Charges against individuals
  -Possible action by President
-Dean
-Meetings with President
-Meetings with U.S. attorney
-April 9, 1973 meeting with the President
  -Haldeman and John D. Ehrlichman
Conversation No. 905-12 (cont’d)

-President’s activities
  - Watergate investigations
  - Domestic economy
  - Foreign policy
  - Individuals involved in Watergate
-Ziegler’s forthcoming press briefing
- Jack N. Anderson’s April 26, 1973 column
  - President’s knowledge
  - Accuracy
-President’s investigation
  - Possible actions
    - Corroborative evidence
    - Standards of conduct
-Ziegler’s forthcoming press briefing
  - White House staff changes
    - Laird
    - William P. Rogers
      - [David] Kenneth Rush
      - Kenneth R. Cole, Jr.
      - Leonard Garment
-Ziegler’s conversation with Petersen
- Individuals involved
  - President’s views
- Dirty tricks
  - Infiltration
    - Peace movement
      - [First name unknown] Reece [?]
  - George S. McGovern campaign
- Standards of judgment
- Dean
  - Haldeman and Ehrlichman
  - Timing of resignation
    - John B. Connally
    - Bryce N. Harlow
-President’s activities
  - Conversations with Petersen
    - Grand jury
Conversation No. 905-12 (cont’d)

-Survivability
  -Press’s view
  -Spiro T. Agnew
  -Press’s view

-President’s campaigns
  -1968, 1960
  -1962
    -Democrats for Nixon
    -Ad in San Francisco
  -1972
    -Clark MacGregor
    -McGovern and violence
    -Campaign ads
    -Patrick J. Buchanan

-President’s conversation with Haldeman
-Dean
  -Blackmail of President
  -Request for meeting with the President
  -Credibility
  -Conversations with President
  -Conversations with Ziegler
  -Conversations with President, March 21, 1973
    -President’s motives
  -Concealment of facts
    -Conversation with John N. Mitchell and Magruder
    -Conversation with G. Gordon Liddy

-President’s conversation with Petersen
-Daniel Ellsberg break-in
  -Information furnished to judge
  -President’s instructions to Richard G. Kleindienst
  -Dean’s possible testimony
  -Ehrlichman’s conversation with President
    -Ehrlichman’s involvement

-Press coverage
-President’s forthcoming action
-Postcards sent to station WTTG
  -Postcards sent to President
-President’s knowledge
-Effect of news stories
-Ziegler and President’s conversations in Florida
-Effect of President’s forthcoming action
-Dean’s conversation with President, March 21, 1973
  -William O. Bittman’s threats
  -Dean’s possible statement
  -Possible tape recording by Dean
  -President’s response
  -Dean’s possible statement
  -President’s motives

-Dean
  -Threat to President
  -Credibility
  -Haldeman’s involvement
    -Contrast with Haldeman’s and Ehrlichman’s credibility
  -Conversations with President
    -Executive privilege
      -Leaks to press
    -National security discussions
      -Hypothetical scenarios
        -Union of Soviet Socialist Republics [USSR]
          -Attack on Moscow
          -Attack on People’s Republic of China [PRC]
            -US retaliation
        -Effect on Henry A. Kissinger
  -President’s motives
  -Rogers’s call to Ziegler
    -Offer to President
  -Support for President
    -John B. Connally
  -President’s schedule
    -New Majority dinner
    -Congress
  -Haldeman and Ehrlichman
Conversation No. 905-12 (cont’d)

- Possible resignations
  - Congressional demands
- Petersen’s opinion
- Effect of possible charges

Ziegler left at 12:11 pm.

Conversation No. 905-13

Date: April 26, 1973
Time: Unknown between 12:11 pm and 12:16 pm
Location: Oval Office

The President talked with the White House operator.

[See Conversation No. 45-1]

Conversation No. 905-14

Date: April 26, 1973
Time: Unknown between 12:11 pm and 12:16 pm
Location: Oval Office

The President talked with the White House operator.

[See Conversation No. 45-2]
Date: April 26, 1973
Time: Unknown between 12:11 pm and 12:16 pm
Location: Oval Office

The President met with an unknown man.

*****************************************************************
[Begin segment reviewed under deed of gift]

Food

[End segment reviewed under deed of gift]
*****************************************************************

The unknown man left at an unknown time before 12:16 am.

Date: April 26, 1973
Time: Unknown between 12:11 pm and 12:16 pm
Location: Oval Office

The President met with Manolo Sanchez.

President’s schedule
- Executive Office Building [EOB]
- Telephone call

Sanchez left at an unknown time before 12:16 pm.
Conversation No. 905-17

Date: April 26, 1973
Time: 12:16 pm - 12:21 pm
Location: Oval Office

The President talked with Richard G. Kleindienst.

[See Conversation No. 45-3]

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Conversation No. 905-18

Date: April 26, 1973
Time: Unknown between 12:21 pm and 12:23 pm
Location: Oval Office

The President talked with the White House operator.

[See Conversation No. 45-4]

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Conversation No. 905-19

Date: April 26, 1973
Time: 12:23 pm - 12:32 pm
Location: Oval Office

The President talked with Richard G. Kleindienst.

[See Conversation No. 45-5]
Date: April 26, 1973
Time: Unknown between 12:32 pm on April 26, 1973 and 7:32 am on April 27, 1973
Location: Oval Office

Unknown United States Secret Service [USSS] agents met.

Assignment [?]

An unknown USSS talked with an unknown person at an unknown time before 7:32 am on April 27, 1973.

[The recording was cut off at an unknown time before 7:32 am on April 27, 1973.]