Date: October 28, 1971
Time: Unknown between 1:48 pm and 3:03 pm
Location: Oval Office

The President met with Alexander P. Butterfield.

The President's schedule

Forthcoming State dinner
  -Entertainment
  -Recording
  -Constance M. Stuart
  -Ronald L. Ziegler
  -Photograph opportunity

Butterfield left at an unknown time before 3:03 pm.

Date: October 28, 1971
Time: 3:03 pm - 5:54 pm
Location: Oval Office

The President met with John B. Connally, Arthur F. Burns, Paul W. McCracken, George P. Shultz, Peter G. Peterson, and Peter M. Flanigan.

Greetings
  -Burns

Tricia Nixon Cox
  -Schedule
  -New York
  -Edward W. Brooke
The President's schedule
  - New York
  - Chicago

Texas
  - Connally's schedule
    - Leonard F. McCollum
    - Spiro T. Agnew
    - George H. W. Bush

United Nations [UN] vote expel Taiwan
  - The President’s view
  - People’s Republic of China [PRC]
  - South Africa
  - Belgium
  - South Africa
  - Portugal
  - African nations
  - Asian nations
  - Israel
    - Middle Eastern nations
    - Congo
    - Latin America
  - Arabs
  - PRC

US foreign policy
  - International Labor Organization [ILO]
    - George Meany
    - Taiwan
    - The President’s view
    - Meany
    - Shultz’s view
    - Arnold R. Weber
  - Labor representatives
    - Meany's suggestion
    - James R. (“Jimmy”) Hoffa
Quadriad meeting
  -Schedule
    -Part One
      -Peterson
      -Flanigan
      -International concerns
      -Connally’s forthcoming trip to Asia
    -Part Two
      -Domestic situation
        -Monetary policy
      -International concerns
      -Connally’s forthcoming trip
    -Itinerary
      -Japan
      -Indonesia
      -Thailand
      -Saigon
      -South Vietnam
  -Peterson
    -Working group

International monetary situation
  -Timing for solutions
    -Japan
      -Currency valuation
    -Connally
      -Congress
      -Business leaders
    -Timing of negotiations
    -Stock market
    -Japan
    -Canada
    -Europe
      -William D. Eberle
    -France
      -Georges J.R. Pompidou
      -Surtax
      -Germany
      -Latin America
      -Mexico
  -Peterson’s view
-French policy
  -Germany
  -Agriculture
-Connally
-Henry A. Kissinger
-Currency revaluation
-Gold price question
  -Germany
  -Japan
  -US position
  -International Monetary Fund [IMF]
-Monetary situation
  -Convertibility issue
    -Phase One
-Trade
  -Less developed countries
    -Mexico
    -Taiwan
    -Korea
      -Trade surplus
        -Effect
          -Exchange rates
-Surtax
-Monetary situation
  -Gold price
  -France
  -Surtax
    -Japan
    -Canada
    -Europe
-European community
  -Forthcoming summit
    -Monetary situation
    -Burden sharing
      -Defense
        -US role
  -Loans
  -Aid programs
-Japan
-Canada
-Europe
- Trade concessions
- Agriculture
- Domestic impact of negotiations
  - 1972 election
  - Future trade legislation
- Eberle
- German offset agreement
  - State Department
  - Paul A. Volcker
  - Connally’s view
- Trade
  - Politics
  - Agriculture
- Concessions
  - Timing
    - Political benefit
- Domestic agriculture prices
  - Political considerations
    - Burns’s view
- Price of corn
  - Dock strike
    - Ohio, Indiana, Illinois, Iowa
- Price of wheat
- Price of hogs
- Farm income
  - Price of corn
- France
- Germany
  - Willy Brandt
  - Political parties
    - Christian Democratic Party
- France
  - Political consideration
    - Socialists
- US relations
  - Economics
  - Middle East
  - The President’s view
    - US policy
    - Pompidou
- Accumulation of gold
Farmers and small shopkeepers

Monetary situation

- Price of gold
  - US dollars
  - Francs

Politics

- Price of gold
- Gaullists

Monetary situation

- Gold prices
  - Convertibility
  - French domestic politics
  - Peterson’s view
  - Connally’s view
  - Pompidou
  - Devaluation
  - Burns's view
    - Burns’s previous conversation with French officials
      - Francs
      - Valery Giscard D'estaing
      - Oliver B. Wormser
      - Franc valuation

Japan

- Great Britain

Price of gold

- Effect of change in price

Congressional interest in gold prices

- Henry S. Reuss
- William P. Proxmire
- Historical review of gold prices
  - Inflation
  - Market system

Foreign nations

- South Africa
- Union of Soviet Socialist Republics [USSR]
- France

Monetary situation

- Convertibility issue
  - Gold
    - Special Drawing Rights [SDR]
    - Japan
-Great Britain
-France
-Germany
-Italians

-Great Britain
-Lord Leslie Kenneth O’Brien
-Anthony Lysberg, Lord Barber
-Civil Service
-Barber
-Burns’s view
-Connally’s view
-Edward R.G. Heath

-US objectives
-Gold prices
-Trade
-Japan
-Canada
-Trade
-Impact on foreign policy
-Peterson’s view
-Balance of payments

-Europe
-Group of Ten meeting
-European Economic Community
-Gold
-Volcker

-Gold prices
-France
-IMF
-Leaks
-Proxmire
-Reuss

-Monetary situation
-Exchange rates
-US goals
-Floating exchange rates
-Connally’s previous address to the IMF
-Party roles
-Effect on price of gold

-Gold issue
-Exchange rates
-Fixed compared with floating rates
  -Trade
  -Burden sharing

-Japan
-Canada

Stephen B. Bull entered at an unknown time after 3:03 pm.

The President's schedule

Bull left at an unknown time before 4:11 pm.

International Economy
  -Separability of issues
    -Canada
    -Japan
      -Currency
    -Germany
    -Goals for negotiations
      -Realignment of currency parities
      -Convertible issue
      -SDRs
    -Trade
      -Japan
      -Tariffs
      -Import quotas
    -Canada
      -Europeans
      -Agriculture
  -Monetary system
    -Role of gold
    -US dollar

-US concerns
  -Monetary system
  -Trade adjustments
  -Burden sharing
    -European views
  -Convertible
    -Exchange rates
  -Domestic politics
    -Connally’s view
- Realignment of currency
  - Impression of US gains
  - Trade concessions
  - Defense burden sharing

Bull entered at an unknown time after 3:03 pm.

The President's schedule
  - Photograph opportunity

Bull left at an unknown time before 4:11 pm.

International economy
  - US policy discussions
  - Canada
  - Europe
  - Forthcoming US-USSR Summit
  - Canada
  - Europe
    - Brandt
    - Charles A.J.M. De Gaulle
    - European security
    - Middle East
  - Japan
  - Forthcoming US-PRC and US-USSR Summits
  - France
    - Domestic Politics
      - Pompidou
      - Giscard d'Estaing
    - Connally's forthcoming trip to Asia
      - Japan

Ronald L. Ziegler entered at 4:11 pm.

The President's schedule
  - Photograph opportunity
    - Connally’s forthcoming trip to Japan
    - Location

Ziegler left at 4:12 pm.
Forthcoming Quadriad meeting
-Canada
-Japan
-Connally
-Schedule
-Discussions
-Burns

Public relations
International economics
-Japan
-Canada
-Trade
-McCracken’s view
-Trade compared to monetary situation
-Textile Agreement
-The President’s view
-Automobiles
-Japan
-Reaction in US on UN vote to expel Taiwan
-Delegate behavior
-Africans
-Ronald W. Reagan
-African nations
-Botswana
-State Department
-South Africa
-The President’s view
-Mexico

Schedule
The President, Connally, Flanigan, and Peterson left at 4:17 pm.

Economics
-Redemption of bonds
-Convertibility
-Price of gold

The President and Connally entered at 4:23 pm.
Domestic economy
   - Treasury Department
   - Leading economic indicators
   - Henry Morgenthau, Jr.
   - Gross National Product [GNP]
      - Third quarter figures
      - Inventory
      - Sales
   - Money supply
   - History of business cycles

Bull entered at an unknown time after 4:23 pm.

The President's schedule
   - Forthcoming meeting with Henry A. Kissinger

Bull left at an unknown time before 5:02 pm.

Domestic economy
   - Business cycles
      - Recoveries
      - Recession
      - Factors in economic recovery
   - Employment
      - Length of work week
      - Household survey
      - Payroll figures
   - Final sales
      - Government compared with private
   - Retail trade
   - Consumer spending
   - Business capital investments
      - Burns’s view
      - Investment tax credit
   - Third quarter
      - GNP
      - Unemployment
   - Investment tax credit
      - Effect on economy
      - Consumer demand
-Taxes
  -Deductions
  -Social security taxes
    -Proposed increase
-Congress
  -Fiscal compared with monetary stimuli
    -Budget deficit
  -Possible business stimulus
    -Consumer spending
      -Capital spending
    -1972 election
-Investment boom
  -Excess capacity
-Possible reduction of taxes
  -Congress
-Business
  -Feelings about wage and price controls
    -Money supply
      -Inflation
-Expenditures
  -Agriculture
    -1972 election
-Agriculture
  -Price support for corn
  -Dock strike
    -Taft-Hartley injunction
      -Local effects
      -Price of corn
      -Lake Charles, Louisiana
      -Texas
      -New Orleans
      -Philadelphia
      -New York
-Budget deficit
  -Revenue sharing
  -Outlays in politically critical states
    -Michigan
    -California
-Monetary situation
  -Currency in circulation
    -Rate of savings
-Federal Reserve system
-Savings deposits
-Federal Reserve system
-Loans and investments of commercial banks
-Business purchases of foreign currency
   -US Treasury
-Individuals' purchases of securities
-Interest rates
   -Federal Reserve policy
   -Relationship to economy
   -Prospects for 1972
-Money supply
-Wall Street brokers
   -Concerns about liquidity
   -Flanigan
   -Previous announcement of wage and price controls
   -Burns’s views
   -Bernard J. (“Bunny”) Lasker
   -Burns's possible meeting
-Mood of the nation
   -Texas
-Money supply
   -Citibank
   -Interest rates
   -Inflation
   -Federal Reserve policy
-Recent performance
   -Inflation
   -Corporate profits
   -Employment
   -Corporate profits
      -Capital investment
      -Unemployment

Kissinger entered at 5:02 pm.

-Mood of nation
   -Pay Board
   -Price Commission
-Taxes
   -Senate Finance Committee
- Personal exemption
- Wilbur D. Mills
- Interest and dividends
- Committee's guidelines
  - Effect on Pay Board
  - Ideal rate
  - Inflation
  - Effect on Pay Board
- Connally’s forthcoming trip to Asia
- Money supply
  - Fiscal and monetary policies
  - Post-freeze program
- Economy
  - Third quarter compared to second quarter
    - Private demand for goods and services
  - GNP
- Interest rates
  - Inflation
- Interest rates
- Expectations of the public
  - Federal Reserve's policy
- Interest rates
- Private sector expansion
- Flow of funds
  - Government deposits
  - Savings deposits
- Historical perspective
  - 1960
    - Steel strike
    - James P. Mitchell
    - *Time, Life, Fortune* magazines
    - Burns
    - Mitchell
    - Burns's view
      - Federal Reserve system
      - Taxes
- Unemployment
- Robert B. Anderson
- Maurice H. Stans
- Raymond J. Saulnier
- Mitchell
-The President
-Unemployment
  -Inflation
  -Dwight D. Eisenhower
-Inflation
  -Interest rates
-Political significance
  -The President’s view
    -Unemployment compared to inflation
    -Inflation
      -Compared to other industrialized nations
      -World War II
      -World War I
-Economy
  -Inflation
  -Objective for February 1972
  -William McChesney Martin
  -George T. Humphrey
    -Conversation with the President in 1964
      -Federal Reserve system
      -1960

McCacken’s schedule
  -Tokyo
    -Eisaku Sato
    -Connally’s forthcoming trip

Burns, McCracken and Shultz left at 5:20 pm.

Previous conversation between Shultz and Connally
  -Gold price
  -Convertibility
    -Possible memorandum from the President
      -The President’s policy

International monetary situation
  -Convertibility
    -McCracken
    -Burns
  -IMF
    -Jelle Zijlstra
-Netherlands
-Burns
   -Zijlstra
   -Volcker
   -Views on gold
-Convertibility
-Peterson’s views
   -Timing of negotiations
   -International banking
-US foreign relations
   -Connally’s views
      -British
      -Germans
      -Policies' effect in 1972
         -Revaluation of currency
         -Surcharge
            -Revenue
            -Imports
         -Revaluation of currency compared to trade
-SDR
-Gold prices
-Pay Board and Price Commission
-France
   -Trade negotiations

US politics
-UN vote to expel Taiwan
-Democrats
   -Connally’s view
      -Lawrence F. O'Brien
      -Racial make-up of party support
-The President's statement
-Portrayal of UN delegates
   -Columbia Broadcasting System [CBS]
      -Kissinger’s view
   -Connally’s view
-Delegates

Connally's forthcoming trip to Asia
-Kissinger’s forthcoming memorandum to Connally
-Okinawa
-Sato
- The President’s instructions
  - Voice of America [VOA] station
  - American bases
    - The President's conversation with Takeo Fukuda
  - Japan
    - Ratification of the treaty

-Vietnam
  - Ellsworth F. Bunker
    - Relationship with the President
-Kissinger’s forthcoming cable to Connally
  - Talking points
  - Indonesia
  - Thailand
-Lt. Gen. T.N.J. Suharto
  - Kissinger’s view
    - State Department
    - Soviet Union
    - US assistance
      - Level of assistance
      - US Ambassador to Indonesia
-US-PRC relationship
  - Indonesia
  - Thailand

-Staff
  - William H. Sullivan
  - Herman H. Barger
    - State Department
-Sullivan
  - Kissinger’s view
  - W. Averell Harriman
  - Laos
  - The President’s view
-The President’s instructions
  - Sullivan’s possible participation
    - Connally’s meetings
    - Japan
    - Suharto
  - Barger’s possible participation in meetings
  - Sato
  - Participation of US Ambassadors in meetings
-Forthcoming letter from Kissinger to Sato
-Connally's relationship with US Ambassadors
  -Vietnam
  -Thailand
    -Kissinger’s view
    -Leonard Unger
-Thailand
  -Thanom Kittikachorn
  -US-Thailand relationship
    -US role in Southeast Asia
  -[Unintelligible]
  -State Department
    -Military assistance program
  -Thanom
    -The President’s view
  -Nixon Doctrine
  -US-PRC relationship
-US role in Asia
  -Indonesia
  -Thailand
  -Military and economic roles
-South Vietnam
  -Bunker
  -Nguyen Van thieu
    -Connally’s possible meeting
  -Democratization
    -The President’s view
-Francis J. Galbraith
  -Suharto
  -Indonesian Foreign Minister Adam Malik
    -The President’s view
-Philippines
  -Timing of Connally’s visit
  -Ferdinand E. and Imelda Marcos
  -Carlos P. Romulo
-US role in Asia
  -Vietnam
    -US objectives
-Japan
  -Negotiations
    -Burns's view
Convertibility
European economic community
PRC
US role in the Pacific
Thailand
Indonesia
Group of Ten
The President's interest in the Pacific area
Importance of the Pacific to US
Supersonic transport [SST]

BEGIN WITHDRAWN ITEM NO. 11
[National Security]
[Duration: 12s]

JAPAN

END WITHDRAWN ITEM NO. 11

-The President’s view
-Kissinger’s forthcoming meeting with the Japanese Ambassador
-PRC

Connally's forthcoming trip
-Kissinger’s forthcoming memorandum
-Japan
-Okinawa
-The President's forthcoming visit to PRC
-US-PRC relationship
-US policy toward South Vietnam
-Thieu
-Thailand
-Suharto
-US policy
- The President’s view
- Senate
- Congress
- US public opinion
- PRC
- Kissinger’s forthcoming memorandum
  - Saigon
  - Timing
- Bunker
- Sullivan
- Thieu
- Ngo Dinh Diem
- The President’s instructions
  - US policy toward Thieu
    - Sullivan
    - Barger
- Forthcoming letters from the President
  - Marcos
  - Suharto
  - Sato
    - Participation of US Ambassador
    - State Department
    - Economic matters
    - Fukuda
- Aircraft

Idanell ("Nellie") Connally
- Participation in trip to Asia

Connally's trip
- Itinerary
  - Elmendorf Air Force Base
  - Adm. John S. McCain, Jr.
  - Tokyo
  - Saigon
  - Nellie Connally

Connally left at 5:54 pm.

Kissinger's assignment
- Talking paper for Connally
Connally trip
  -Sullivan
    -The President’s view

Kissinger's schedule
  -Forthcoming State Dinner for Josip Broz Tito

Kissinger left at 5:54 pm.

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Date: October 28, 1971
Time: 5:54 pm - 6:36 pm
Location: Oval Office

The President met with Henry A. Kissinger.

The President's schedule

US international relations
  -Kissinger’s role
    -Europeans
      -Peter G. Peterson
        -The President’s view
      -France
    -Us Bargaining Power
      -Kissinger’s proposed conversation with George P. Shultz
        -French
    -Germany
    -Great Britain
    -Italy
    -Arthur F. Burns's efforts
      -Europe
    -Shultz
    -Peterson memorandum
      -Canadians
      -French
- Georges J.R. Pompidou
  - Possible meeting with the President
    - French Guyana

- Peterson
- Forthcoming European Summit
  - William P. Rogers
  - Luxembourg
- Proposed meetings with the President
  - Kissinger’s views
  - Edward R.G. Heath
    - Attitude toward US
    - Economic affairs
      - PRC-Great Britain relationship
- Pompidou
- Willy Brandt
- Heath
- Italian leader
  - Election
- Pompidou
- Brandt
  - Pompidou
- Heath
- Great Britain
  - Rolls Royce
  - United Nations [UN] vote to expel Taiwan
    - Uganda
    - Tanzania
- UN vote on Taiwan
  - Presidential action
  - Impact on US politics
    - John B. Connally
    - UN

H. R. (“Bob”) Haldeman entered at 5:58 pm.

Haldeman's talk with Rogers
  - Kissinger
  - PRC
    - Proposed meeting between Rogers and the President
      - Communique
The President's forthcoming PRC trip
-Communique
  -The President’s view
    -Consultation with Rogers
    -State Department
    -Proposed topics in Communique
  -Draft State Department Communique
    -Kissinger’s view
    -Chou En-lai
    -Compared with Josip Broz Tito Communique
  -Kissinger’s view
    -Chou En-lai’s view
    -Rogers
  -The President's role
  -Mao Tse-tung’s role
  -Possible value
    -The President’s view
    -Kissinger’s previous press briefing
      -Union of Soviet Socialist Republics [USSR]
      -Media
        -Television
-PRC officials
  -USSR
  -Dwight L. Chapin
-Arrangements for coming trip
  -Briefing Book
-Rogers
  -Proposed meeting with Chinese Foreign Minister
  -President’s forthcoming meeting with Chou En-Lai
  -Proposed meeting with Rogers
    -Rogers input in Communiqué
      -State Department
      -Rogers compared to Peterson
-Monetary policy
-The President’s view

Kissinger's relationship with Rogers
-Forthcoming meeting between Kissinger and Rogers
-Timing
-UN vote to expel Taiwan
-Rogers’s role
-Kissinger’s view
-Haldeman’s view

The President's forthcoming trip to PRC
-Communique
-The President's reading of the draft Communique
-Rogers’s role
-Kissinger’s view
-State Department’s proposed discussions with PRC officials
-Trade
-Cultural exchanges
-Mao Tse-tung
-Chou En-lai
-Proposed language
-Taiwan
-Rogers
-Kissinger's proposed visit to PRC
-The President's proposed trip to the West Coast
-Proposed meeting with Kissinger in Guam
-Chinese
-Treaty discussions
-Rogers’s view
-Communique
-State Department
-The President's view
-Forthcoming Communique with the Soviets
-Anatoliy F. Dobrynin
-Kissinger’s view

Kissinger’s relationship with Rogers
-Forthcoming meeting with Rogers
-Kissinger’s view
-The President's role in relationship between Kissinger and Rogers
- 1972 election

Rogers
- The President’s view
  - US relations with USSR, PRC
  - Strategic Arms Limitation Talks [SALT]
  - Berlin
- Haldeman’s view
- Kissinger’s view
  - Middle East
  - UN
  - SALT
  - Berlin
- Communiqué with PRC
  - The President’s proposed consultation with Rogers
    - Trade
    - Taiwan

State Department leaks
- U. Alexis Johnson
- Richard F. Pederson
- Newsweek magazine story
  - Leonid I. Brezhnev
    - Story source
      - Kissinger's previous conversation with Henry Hubbard
      - Aleksei N. Kosygin’s proposed visit to the US
      - Robert C. Christopher
      - Alexander M. Haig, Jr.

- Soviets
  - Kosygin’s proposed visit to the US
    - Canada
  - The President’s proposed letter to Brezhnev
  - The President's proposed trip to the USSR
- History of background to the President's trip to the USSR
- The President’s previous letter to Brezhnev
  - Kosygin

Rogers
- The President's PRC visit
  - Communiqué
    - Proposed language
- Rogers’s comments on Communiqué
- Possible conversation with Haldeman
  - 1972 Presidential election
  - Forthcoming meeting with Kissinger

Forthcoming State dinner for Tito
  - Clifford P. Case’s participation
  - The President’s view

Kissinger’s schedule
  - Proposed interview with Barbara Walters
    - Desire for Kissinger to speak on PRC
      - Haldeman
    - "Today" show
      - The President’s view
  - Public relations
    - Television
  - Walters
  - Audience size of morning television compared to prime time
    - Rogers

The President’s schedule
  - Forthcoming meeting with Burns

Kissinger left at 6:33 pm.

- Duration

Staff relations
  - Rogers
    - Kissinger
    - The President’s view
    - Kissinger
      - The President’s view

The President’s schedule
  - Forthcoming meeting with Burns
    - Forthcoming dinners

Rogers’s response to Kissinger’s PRC trip
  - The President’s view
Conv. No. 606-3 (cont.)

Haldeman left at 6:36 pm.

Date: October 28, 1971
Time: Unknown between 6:36 pm and 6:37 pm
Location: Oval Office

The President met with Alexander P. Butterfield.

The President's schedule
- Photograph opportunity with White House social aides

Butterfield left at an unknown time before 6:37 pm.

Date: October 28, 1971
Time: Unknown between 6:37 pm and 6:59 pm
Location: Oval Office

The President met with Manolo Sanchez.

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: _1s_]

END WITHDRAWN ITEM NO. 1
The President and Sanchez left at 6:59 pm.

Date: October 28, 1971
Time: Unknown between 6:59 pm and 11:59 pm
Location: Oval Office


The President's location

[Unintelligible]

The unknown men [Secret Service] left at an unknown time before 11:59 pm.