

Tape Subject Log

(rev. 10/08)

Conversation No. 546-1

Date: July 26, 1971 Time: 4:20 pm - 4:32 pm Location: Oval Office

The President met with H.R. ("Bob") Haldeman.

The Pentagon Papers case

The President's schedule

-John N. Mitchell, John D. Ehrlichman

-Peter G. Peterson

BEGIN WITHDRAWN ITEM NO. 1

[Personal Returnable]
[Duration: 1m 25s]

END WITHDRAWN ITEM NO. 1

Stephen B. Bull entered at an unknown time after 4:20 pm.

Charles G. ("Bebe") Rebozo's schedule

Bull left at an unknown time before 4:32 pm.

The President's schedule

- -John B. Connally
 - -Peterson
- -Ehrlichman
- -Mitchell, Peterson
- -Peterson
- -Mitchell

-John G. Tower

-Peterson, Ehrlichman

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[Pause]
Connally -Contact with Haldeman, Ehrlichman -Role -Meeting with the President
[Unintelligible]
-Barry M. Goldwater
Bull entered at an unknown time after 4:20 pm.
Rebozo's schedule
Bull left at an unknown time before 4:32 pm.

BEGIN WITHDRAWN ITEM NO. 2 [Personal Returnable] [Duration: 1m 44s]
END WITHDRAWN ITEM NO. 2

The President's schedule -Peterson
Henry A. Kissinger's return from Paris
Haldeman left at 4:32 pm.

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Conversation No. 546-2

Date: July 26, 1971 Time: 4:32 pm - 5:19 pm Location: Oval Office

The President met with Peter G. Peterson.

The economy

- -Current international situation
 - -John B. Connally
 - -John D. Ehrlichman
 - -The People's Republic of China [PRC] initiative
 - -Paul W. McCracken
 - -Currency devaluation
- -Trade
 - -Balance of payments
 - -Hugh Scott, Richard S. Schweiker
- -Options
 - -Economic and political considerations
 - -Control of inflation
 - -Changes in world situation
 - -Energy
 - -John Maynard Keynes
 - -Dollar exchange rates
 - -Forthcoming Presidential election, 1972
 - -Labor unions
 - -Unemployment rate
 - -Quota restrictions
 - -Past and future industries
 - -Michael J. ("Mike") Mansfield
 - -Legislation relating to foreign relations
 - -Economic projections
 - -Unemployment
 - -Public perceptions of administration stance
 - -Currency devaluation
 - -McCracken
 - -Political ramifications
 - -Other nations
 - -Value Added Tax
 - -European model
 - -Political ramifications

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- -Balance of payments
 - -General Agreement on Tariffs and Trade [GATT]
 - -Great Britain, France
- -US businessmen
- -Wilbur D. Mills
 - -Statements
 - -Unemployment, economic indicators
- -Balance of payments
 - -Short term and long term prognosis
 - -Oil
 - -Currency devaluation
 - -Quotas
 - -Relations with other nations
 - -Japan
 - -PRC initiative
 - -Balance of payments, balance of trade
 - -US negotiations
 - -Confidentiality of proposed action
 - -Handling
 - -Connally
 - -McCracken, George P. Shultz
 - -Currency devaluation
 - -Connally
 - -Possible action by other countries
 - -Coordination of effort
 - -Staff
 - -Connally, Paul A. Volcker, McCracken, Shultz
 - -Confidentiality
 - -Threat of leaks
 - -Peterson, Shultz, Connally, McCracken
 - -Arthur F. Burns
 - -Working group
 - -Maintenance of confidentiality
 - -Briefings
 - -Council of Economic Advisors
 - -Legislation
 - -Countering effects of inflation
 - -Labor unions
 - -Edmund S. Muskie
 - -Burns
 - -The President's foreign policy action
 - -The PRC initiative

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-Timing of economic action
          -Europe
          -Administration
          -Congress
-Worldwide trends
     -Korea, Taiwan, Republic of China [ROC], Singapore
-Presidential authority
     -McCracken
                                                      Conv. No. 546-2 (cont.)
     -Limitations
          -Congress
-Confidential coordination of effort
     -Connally, Shultz, McCracken
          -The President's forthcoming meeting with Connally
     -Possible meeting
-Connally
-Effect of currency devaluation
-July 27, 1971 meeting with Connally, Peterson
-Currency devaluation
     -Shultz
          -Free market approach
                -Japanese, Germans
     -Float currency
-General Agreement on Tariffs and Trade [GATT] provisions
     -Import surcharge, export rebate
     -Political effect
     -Connally
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BEGIN WITHDRAWN ITEM NO. 1

[National Security]
[Duration: 11m 53s]

JAPAN

END WITHDRAWN ITEM NO. 1

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US-Japan relations

- -Textile negotiations
 - -The PRC, Taiwan
 - -Appointment of new US Ambassador
 - -David M. Kennedy
 - -Textile negotiations
 - -Connally
 - -Exports

OTIS

Conv. No. 546-2 (cont.)

Personnel appointments

- -Peter M. Flanigan
 - -State Department
- -William D. Eberle
 - -Post dealing with international trade
 - -Connally
 - -Christian A. Herter, Jr.
 - -Background
 - -European Economic Community [EEC]
- -Negotiations
 - -Marshall Green, Connally
 - -Kennedy

The State Department

- -US-Japanese relations
 - -Economy
 - -Peterson, Connally
- -Eberle
- -Outlook in negotiations
- -William P. Rogers, John N. ("Jack") Irwin, II, U. Alexis Johnson, [Unintelligible name]
- -Irwin
 - -Role
- -Reorganization
 - -Legislation
 - -J. William Fulbright
- -Eberle
 - -Possible role

Economic action

-Confidentiality of meetings prior to action

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-Connally

-Currency devaluation

- -McCracken
- -Business community, the President's opponents

The President's schedule -Ehrlichman

Conv. No. 546-2 (cont.)

Peterson left at 5:19 pm.

Conversation No. 546-3

Date: July 26, 1971 Time: 5:19 pm

Location: Oval Office

The President met with Stephen B. Bull.

The President's schedule
-Clark MacGregor's meeting request
-The Mansfield Amendment

Bull left at 5:19 pm.

Conversation No. 546-4

Date: July 26, 1971 Time: 5:20 pm - 6:12 pm Location: Oval Office

The President met with H.R. ("Bob") Haldeman.

The economy

-The President's forthcoming meeting with John B. Connally -Peter G. Peterson

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Clark MacGregor entered and Haldeman left at 5:21 pm.
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Congressional action
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- -Draft extension
 - -MacGregor's, William P. Rogers' efforts
 - -Michael J. ("Mike") Mansfield, John C. Stennis, F. Edward Hébert
- -Hébert
- -Mansfield Amendment
 - -Rogers' memorandum

Conv. No. 546-2 (cont.)

- -Handling of language -Mansfield
- -Stennis-Mansfield meeting, July 26, 1971
- -Senate reaction to compromise language
- -Presidential action
- -The People's Republic of China [PRC] initiative
 - -Mansfield's resolution
 - -Motives
 - -Reaction
- -Motivation for support for the President's proposals
- -Schedule
 - -John G. Tower
 - -John N. Mitchell
 - -Busing
 - -Requested meeting with the President
- -Busing issue
 - -Possible Constitutional amendment
 - -John D. Ehrlichman
 - -1963 legislative efforts on Civil Rights Bill
 - -William Kramer
 - -Effect
 - -Kentucky, California, Ohio, Tennessee
 - -Housing issue
 - -Education
 - -Teachers

Foreign policy

- -PRC initiative
 - -Mansfield Amendment
 - -Opinion Research Corporation [ORC] poll
 - -Reaction
 - -Right wing
 - -John G. Schmitz
 - -Walter H. Judd

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-Anti-communism in the United States -Union of Soviet Socialist Republics [USSR], Japan, Vietnam -Effect -The President's action -Mideast, Strategic Arms Limitation Talks [SALT], Berlin negotiations -PRC initiative -Congressional reaction -Votes Conv. No. 546-4 (cont.) -Public opinion -Blue collar -College educated ************************* BEGIN WITHDRAWN ITEM NO. 2 [Personal returnable] [Duration: 2m 2s] END WITHDRAWN ITEM NO. 2 **************************** Congress -Hébert Ehrlichman was present at an unknown time after 5:30 pm. -MacGregor's forthcoming telephone call -Strategy -Tower -MacGregor's efforts

MacGregor left at 5:34 pm.

Economic impact of programs and legislation
-HR 1 welfare legislation
-Status
-Strategy
-Health issues, reorganization

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-The environment
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- -Economic impact of legislative action
- -John B. Connally
 - -Political evaluation
- -General revenue sharing
 - -Commitments
 - -Citizen's Committees
 - -Local governments

Conv. No. 546-4 (cont.)

- -Limitations on cutbacks
- -Edmund S. Muskie's work with Wilbur D. Mills
 - -Possible bill
- -Effect
- -Presidential action
 - -Vetoes
- -Office of Economic Opportunity [OEO]
 - -Richard K. Cook
 - -Carl D. Perkins
 - -Director
 - -Action on Great Society programs
- -Special revenue sharing
- -Aid to education
- -Timing
 - -Congressional recess
 - -October 1971

Proposal to chart Congressional action

-MacGregor

Carl B. Albert

- -Health
 - -Appearance
- -Mrs. Albert
- -John J. ("Jack") Caulfield
- -Response of junior Democrats
- -Possible action of Mills
 - -Speaker of the House
 - -Continuation of House term or Presidential campaign

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BEGIN WITHDRAWN ITEM NO. 4
[Personal Returnable]
[Duration: 41s ]
END WITHDRAWN ITEM NO. 4
                                                Conv. No. 546-4 (cont.)
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   Leaks
       -[Charles M.?] Cooke
           -Deposition
              -Access to confidential cables by Daniel Ellsberg
                  -Elliot L. Richardson
                  -Motives
                      -Tran Ngoc Chau
                      -William P. Rogers, the President
       -Release of information
BEGIN WITHDRAWN ITEM NO. 10
[Closed by Statute]
[Duration: 4s ]
END WITHDRAWN ITEM NO. 10
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       -Top secret report from the President to the Attorney General
           -Haldeman
           -Chicago Tribune
           -New York Times
           -Egil G. ("Bud") Krogh, Jr.
       -Van Cleef (?)
           -Department of Defense
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-Investigation
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- -Polygraph
- -Unnamed State Department employee
 - -Contact with William Beecher
- -SALT document

US-German relations

-Supersonic Transport [SST]

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Conv. No. 546-4 (cont.)

-Willy Brandt

-Press

-Henry A. Kissinger -Egon Bahr

Public service symposium

-The President's conversation with George H. Mahon

Education

- -School desegregation
 - -Ehrlichman's conversation with Richardson
 - -Limitation
- -Busing
 - -Constitutional amendment
 - -Action
 - -President's conversation with MacGregor
 - -Effect on liberals with children
- -Private schools
 - -Constitutional amendment
 - -Ehrlichman's conversation with John W. Dean III
 - -Other alternatives
 - -Effect in Bible-belt region of the United States
 - -Perceptions of the President

Lt. William L. Calley, Jr.

- -Status of court case
- -Sentence
 - -Position

Model cities program

-Changes

- -Forthcoming announcement
 - -General revenue sharing

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BEGIN WITHDRAWN ITEM NO. 6 [Privacy] [Duration: 46s]
Conv. No. 546-4 (cont.) END WITHDRAWN ITEM NO. 6

BEGIN WITHDRAWN ITEM NO. 7 [National Security] [Duration: 24s]
UNITED NATIONS
END WITHDRAWN ITEM NO. 7

BEGIN WITHDRAWN ITEM NO. 8 [Personal Returnable] [Duration: 9s]
END WITHDRAWN ITEM NO. 8

Paul W. McCracken -Possible new job and timing of departure

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Conv. No. 546-4 (cont.)

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-Role in economic policy
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- -Connally
- -Senate
 - -William Proxmire
- -George P. Shultz

The economy

- -Statistics
 - -Connally
 - -Unemployment, retail sales
- -Employment
 - -Vietnam veterans
- -Narcotics interdiction
- -Peterson
 - -Connally, Shultz
- -McCracken
 - -Implicit effect of departure
- -Connally's actions
- -Perceptions of possible action
- -Interpretation of statistics
- -Retail sales
- -Consumer confidence
 - -Edwin L. Harper's memorandum
- -Analysis
 - -Charles W. Colson
 - -Albert E. Sindlinger
- -Timing, method of McCracken's departure

Federal Reserve Board

- -McCracken
 - -Arthur F. Burns
- -Burns
 - -Visibility with the press
 - -Ehrlichman's encounter with Burns
 - -Attitude

Newsweek article

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BEGIN WITHDRAWN ITEM NO. 9

[Personal Returnable] [Duration: 2m 28s]

END WITHDRAWN ITEM NO. 9

Conv. No. 546-4 (cont.)

The Pentagon Papers

- -Continuation of efforts
- -The President's administration
 - -The PRC initiative

The Pentagon Papers

- -Declassification
 - -World War II-era documents

The economy

- -Forthcoming Ehrlichman meeting with Haldeman
- -Burns
- -Connally, Shultz, McCracken
 - -Peter M. Flanigan
 - -Effectiveness
- -Public perceptions
- -Confidentiality and type of action
 - -Comparison with with PRC initiative

The President and Ehrlichman left at 6:12 pm.

Tape Subject Log

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Conversation No. 546-5

Date: July 26, 1971

Time: Unknown between 6:12 pm and 6:40 pm

Location: Oval Office

Unknown men (Secret Service) entered.

[Unintelligible]

This recording was cut off at an unknown time before 6:40 pm.