Date: May 21, 1971
Time: Unknown between 8:13 am and 9:25 am
Location: Oval Office

The President met with H.R. (“Bob”) Haldeman; the recording begins while the conversation is in progress.

President's schedule
- Unknown group
- Agenda
- President's dinner plans

Events
- Press
  - Cameras
    - Presence at recent event
- School event
- Photo opportunities
  - Press
  - School event
  - White House photographer
  - Mary Brooks [?]
- Tulane alumni dinner, May 20, 1971
  - Press coverage
  - Melvin R. Laird
  - Attendees
    - F. Edward Hébert
    - Graduate of Tulane University
  - President’s statement
  - Press coverage
  - Army Band
    - "Hail to the Chief"
    - Comments from a member of the audience

Press
- Handling
  - White House press pool
  - Bob Belini [sp?]
  - Stories
Hébert and [Thomas] Hale Boggs
   -Louisiana

Southern California
   -[Forename unknown] Greenway [?]

Louisiana
   -Unknown person
   -Football

Unknown person

News summary
   -Unknown person
   -Follow-up

Unknown office
   -Staff
   -Girls

**Henry A. Kissinger entered at an unknown time after 8:13 am.**

International Telecommunications Satellite Consortium [INTELSAT]
   -President's meeting with INTELSAT conference May 21, 1971
     -Time
     -Location
     -Length of meeting
     -Signing ceremony
     -U. Alexis Johnson
     -William P. Rogers
     -Timing
     -Press
       -Strategic Arms Limitation Talks [SALT]
       -Camera coverage
     -Length and timing of President's appearance
     -Signing ceremony
     -Possible Presidential remarks
     -Length of INTELSAT conference
       -International communications
       -Reason for making remarks
SALT agreement
Tulane alumni dinner
   -Howard K. Smith
   -President's visit to the dinner
   -Dinner honoring
      -Hébert
      -Boggs
      -Allen J. Ellender
   -Time of President's visit
   -Surprise visit

INTELSAT Conference meeting, May 21, 1971
   -Johnson
   -Time of President's visit to INTELSAT Conference

President's schedule, May 21, 1971
   -Meeting with SALT delegation
   -Meeting with the National Medal of Science winners
      -Awarding medals
         -Photo opportunity
         -Academia
   -INTELSAT Conference meeting
   -State Department
   -Meeting with the National Medal of Science winners
      -Reception
   -INTELSAT
      -Johnson

Kissinger left at an unknown time before 8:43 am.

Tulane alumni Dinner, May 20, 1971
   -Press coverage
      -Louisiana
      -President's remarks
      -Band
         -"Hail to the Chief"

Executive staff
   -Election
   -Assistant Secretaries
   -Frederic V. Malek
   -John B. Connally
Discrimination
   - Busing in Texas
   - Unknown person in Texas
   - Court order
   - Justice Department
     - John N. Mitchell
   - Schools
     - Percentage of blacks
   - Jury
   - Pasadena, California
   - Quotas
   - Busing
   - Civil Rights Commission
     - Rev. Theodore S. Hesburgh
     - John D. Ehrlichman
     - White House strategy
   - Court order

White House staff
   - Meetings
     - George P. Shultz
     - Ehrlichman
     - Haldeman
The President talked with an unknown person [Kissinger?] at an unknown time after 8:13 am.
Schedule
[End of telephone conversation]

Letter President is writing
   -Kissinger

Department of Defense
   -Job for David Packard
     -Laird
     -Divestment of stock
     -Donald H. Rumsfeld
   -Army

******************************************************************************

BEGIN WITHDRAWN ITEM NO. 9
[Privacy]
[Duration: _53s_]

END WITHDRAWN ITEM NO. 9

******************************************************************************

Kissinger entered at 8:43 am.

INTELSAT Conference
   -Kissinger's meeting with Johnson

David K.E. Bruce
   -Cable to Kissinger
   -Resignation
     -Health
     -Loyalty to President
   -Health
   -Return to US
   -Unknown group or country
   -May, June deadlines
   -Strategy for dealing with the resignation
- Meeting with Kissinger next week and the President

SALT
- Kissinger's press briefing
  - News Summary
- Coverage
- President’s role
  - Washington Post's headlines
  - New York Times
  - Television
- Marvin L. Kalb's comments
  - Gerard C. Smith
- Vladimir S. Semenov
  - Kissinger's opening statement to the press
  - Anatoliy F. Dobrynin
- Smith
  - Party
- Press’ political bias
  - John Kennedy
  - Washington Post
- Television coverage
  - President's announcement
- Press columnists
  - Smith
- Leaks to the press
  - Bureaucracy
    - Arms Control and Disarmament Agency [ACDA]
    - State Department
  - White House bargaining position
- New York Times editorial on May 21, 1971
- Congressional reaction
  - President's initiative
- John A. Scali
- President's initiative
  - Congress
  - Kissinger's briefing
  - Television
  - Congressional reaction
    - Edward W. Brooke
    - Charles H. Percy
    - Hubert H. Humphrey
  - March 25
Conv. No. 503-1 (cont.)

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 9/08)

-Charles W. Colson
-State Department
-ACDA
-Press coverage
-Timing
-Press coverage
-New York Times and Washington Post stories
  -President's initiative
  -Unknown reporter
-Humphrey, J. William Fulbright
  -Congressional resolutions
-Edmund S. Muskie
-Press coverage
  -Television networks
  -“The Today Show”
-Washington Post reaction
  -John Kennedy
  -President's initiative
-David Kraslow
  -Conversation with Kissinger on May 20, 1971
  -Sunday Los Angeles Times
-People’s Republic of China [PRC]
  -John W. Chancellor
-Presentation of Science Awards on May 21, 1971
-Joseph W. Alsop
-Kissinger's briefing
  -Invitation to James J. Kilpatrick, Jr.
  -Unknown person
  -[Forename unknown] Steward [?]
  -Newsweek
  -Time
  -Edward Steele
  -President's initiative
-Press backgrounders
  -Smith
  -Kissinger
-President's briefing of Congressional leaders May 20, 1971 on SALT agreement
  -Rogers, Laird, Smith
-Hugh S. Sidey
-Possible Kissinger statement to press
  -Strategy
    -Communist nations
-Arms control
-President's initiative
-Kissinger's briefing
-Sidey
-Compared to PRC
-US government agencies
-President's initiative
-John F. Osbourne and Sidey
-Role of Kissinger
-"Hot Line" telephone
-Negotiations
-Kissinger
-Newspapers
-Sidey
-Osbourne
-Kissinger's briefing
-Smith

White House press briefings
-State Department [?]
-Help in White House briefings
-Laos
-Smith
-Antiballistic missile [ABM]

Schedule

Kissinger left at 9:05 am.

Cabinet and staff
-Rogers
-Laird
-Connally
-Colson
-Connally
-Rogers
-Laird
-Romney
-Volpe
-Maurice H. Stans
-Hodgson
-Elliot L. Richardson
President's letter to the Soviets
Kissinger's meeting with Dobrynin
Senate
Leaks

Unknown person
-Washington Post
-Support for the President

Reactions to SALT agreement
-Michael J. Mansfield
-Muskie
-Humphrey
-Fulbright
-Television
-Kissinger
-Daniel Patrick Moynihan
-Scali
-Conservatives
-Ronald L. Ziegler

Media coverage of the White House
-Press reaction to SALT
-Osborne
-Richardson
-Television
-Washington Post
-Joseph C. Kraft
-Chalmers Roberts
-Washington Post
-Media coverage of the demonstrators
-Middle East
-Rogers
-Coverage of President

Congress
-Robert J. Dole

Cabinet officers and staff
-Connally
-Mitchell
-Richardson
Conv. No. 503-2

Date: May 21, 1971
Time: Unknown between 9:25 am and 9:37 am
Location: Oval Office

The President talked with the White House operator.

[See Conversation No. 3-107]
Conversation No. 503-3

Date: May 21, 1971
Time: 9:37 am - 9:40 am
Location: Oval Office

The President talked with William L. Safire.

[See Conversation No. 3-108]

Conversation No. 503-4

Date: May 21, 1971
Time: 9:40 am - 9:46 am
Location: Oval Office

The President met with Alexander P. Butterfield.

National Medals of Science
  -Awards
  -Strategy for making ceremony go smoothly
  -Medal of honor

Butterfield left at 9:46 am.

Conversation No. 503-5

Date: May 21, 1971
Time: Unknown between 9:46 am and 9:53 am
Location: Oval Office

The President met with Manolo Sanchez.
Sanchez left at an unknown time before 9:53 am.

Conversation No. 503-6

Date: May 21, 1971
Time: 9:53 am - 10:43 am
Location: Oval Office

The President met with Ronald L. Ziegler.

Economic issues
- Consumer Price Index [CPI] increase
- John B. Connally
- George P. Shultz
- George W. Romney
  - Congress
    - Spending
- Full employment budget
- Price parity
- Shultz's reaction to CPI figure
- Food price increases
  - Last year's food price rise
- Inflation
  - Rate

Strategic Arms Limitation Talks [SALT]
- Henry A. Kissinger’s briefing
-President's initiative
Ziegler left at 9:56 am.

Kissinger entered at 9:56 am.

SALT negotiations
-William P. Rogers
-Gerard C. Smith
-Level
-Rogers
-Timing
-Accidental war
-Hot line
-Possible statement
-Smith
-Philip B. Beggs
-Vladimir S. Semenov
-Anatoliy F. Dobrynin
-Helsinki
-SALT delegates
-Leaks
-Anti-ballistic missiles [ABM]
-Offensive weapons

-US position
-ABM
-Safeguard
-Dobrynin
-Kissinger's briefing to the press
-ABM
-Offensive weapons
-Multiple Independently-targetable Reentry Vehicle [MIRV]
-Submarines

-Press reaction
-President's involvement in SALT agreement
-Role of Joint Chiefs of Staff [JCS]
-Support for President by press in coming election
-President

Stephen B. Bull entered at an unknown time after 9:56 am.

Forthcoming SALT delegation meeting with the President

Bull left at an unknown time before 10:03 am.
Kissinger's meeting in his office with two reporters
Change of Kissinger's scheduled meeting on Vietnam until May 22, 1971

Kissinger's future meetings with
- [Forename unknown] Franco of Newsweek
- Osborn Elliott
- James J. Kilpatrick, Jr.
- William F. Buckley, Jr.

SALT
- Press reaction
  - Times editorial of May 21, 1971
  - People

Rogers, Gerard C. Smith, Royal B. Allison, Paul H. Nitze, Llewellyn E. Thompson, and Philip J.
Farley entered at 10:03 am; photographers were present at the beginning of the meeting.

Science Medals

Seating arrangement

Photographs

SALT negotiations
- Vienna
- Outcome of the SALT agreement
- Press
- Defense Department and their supporters
- Leaks
  - White House
  - Rogers
  - State Department
  - Bureaucracy
- President's position on inclusion of safeguards in SALT
  - Press
  - Henry M. ("Scoop") Jackson
  - ABM
  - Washington, D.C.
- Perception of Soviet interests
  - Offensive weapons
- President's expectations of SALT
- Senators
- Press columnists
- Press conferences
- Soviet and American domestic problems
  - Agreement
- Negotiating strategy
  - Rogers
- Public perception
  - J. William Fulbright
- Congressional action
- Smith
- US security
  - Leaks
- Success of negotiations
  - Consultation
  - Information
- American security
- Strategy
- Perception of Soviet arms
  - Agreement
- Hot line
- Time period
- Treaty
- President's China policy
  - French
  - British
- ABM
  - Soviet advantage
- US defenses
  - American security
- Soviet missiles
- A comprehensive treaty
  - Scope of the SALT agreement
- Missile sites
  - Smith
- Thomas H. Moorer
- Options
- Radar
- European Security Council
  - Rogers’ forthcoming meeting
    - Their reaction to SALT
- Soviet-American policy
Conv. No. 503-6 (cont.)

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 9/08)

- Influence

Science awards
- Peace

Alexander P. Butterfield entered at 10:40 am.

President's schedule
- Science awards ceremony
- International Telecommunications Satellite Consortium [INTELSAT]

Rogers, et al., left at 10:43.

Conversation No. 503-7

Date: May 21, 1971
Time: 10:46 am - 10:47 am
Location: Oval Office

The President met with Alexander P. Butterfield.

Senate

Request

Butterfield left at 10:47 am.

Conversation No. 503-8

Date: May 21, 1971
Time: Unknown between 10:47 am and 11:02 am
Location: Oval Office

The President met with Stephen B. Bull.

President's schedule
Bull left at an unknown time before 11:02 am.

Conversation No. 503-9

Date: May 21, 1971
Time: Unknown after 11:29 am until 11:41 am
Location: Oval Office

The President met with William P. Rogers; the recording begins while the conversation is in progress.

Foreign policy
- Germany
- Russians
- People's Republic of China [PRC]
  - Chinese reaction
- Rogers' luncheon speech
  - Chinese scientists visiting the US
- Western European scientists
- Egyptian doctors in antiquity
- Egypt
  - Pyramids
  - Temples
  - Egyptian civilization
  - Egyptian people
  - Anwar el-Sadat
  - Egypt's relationship to the US

President's schedule
- Scientists
- International Telecommunications Satellite Consortium [INTELSAT]

Rogers schedule
- Haircut
BEGIN WITHDRAWN ITEM NO. 4
[National Security]
[Duration: 58s]

PRC
- Development of US-PRC relations
- United Nations [UN] issue
- US-Soviet Union relations
- US's dealings with PRC
  - Soviets
- Visits by US officials
  - Maurice H. Stans
  - David M. Kennedy
- Handling
- Soviet Union
- Rogers’ speech [May 21, 1971?] 
- President speech to Red Cross [May 20, 1971?] 
  - President's meeting with a Chinese teacher
-Brotherhood
-1981
  -Open Travel to PRC, Soviet Union
  -Brotherhood

Soviet Union
- Llewellyn E. ("Tommy") Thompson's views on how to deal with the Russians
- Tass' [?] attack on US imperialism
  -PRC
- US foreign policy
  -Handling
  -President's message of January 8th to Aleksei N. Kosygin, Leonid I. Brezhnev

Alexander P. Butterfield entered at an unknown time after 11:29 am.

President's schedule

Butterfield left at an unknown time before 11:41 am.

Soviet Union
- Party Congress
- Laos
- PRC initiative
- Middle East

The Middle East
- Rogers' role in Middle East settlement
  - President's instructions to Rogers
    - Jews
      - Role for the President in reaching a settlement
  - Jews
  - Richard Bolling
    - Pacificists
    - Quakers
  - US elections
    - Democrats
  - Bolling
BEGIN WITHDRAWN ITEM NO. 5
[National Security]
[Duration: 29s ]

MIDDLE EAST

END WITHDRAWN ITEM NO. 5

Science
Youth
- Zero growth rate

The President and Rogers left at approximately 11:41 am.

Conversation No. 503-10

Date: May 21, 1971
Time: 12:09 pm - 12:10 pm
Location: Oval Office

The President met with William P. Rogers and Stephen B. Bull.

President's schedule

Rogers and Bull left at 12:10 pm.
Date: May 21, 1971
Time: 12:11 pm - 12:20 pm
Location: Oval Office

The President met with Donald Schollander and Jonathan Rose; the White House photographer was present at the beginning of the meeting.

Schollander's activities
- President's appreciation
- Success
- Sacrifice
- Dedication
- Schollander's environment
  - Direction
  - Training
- Talent
  - God

Sports
- Young people
- University of Pennsylvania
  - Basketball
  - Yale
- Thrill of sports
  - Vicariousness
    - Olympics
- Penn and Cornell
  - Football
  - Yale
- Yale football coach [?]
  - His record
- George Hanes
- Schollander's Olympic coach
- Santa Clara Swim Club
  - Hanes
    - Coaches in Southern California
- Tennis
  - Southern California
  - Australia
- Unknown person
- Vincent T. (“Vince”) Lombardi
- George E. Allen
- University of Michigan
- Christian A. (“Sonny”) Jurgenson
  - Talents
  - Quarterbacking

BEGIN WITHDRAWN ITEM NO. 1
[Privacy]
[Duration: 16s]

END WITHDRAWN ITEM NO. 1

- John C. (“Johnny”) Unitas
- Athletes
- Golfers
  - Arnold D. Palmer
- Baseball

Presentation of cuff links to Schollander

Golf
  - Rhythm

Schollander and Rose left at 12:20 pm.
The President met with Stephen B. Bull.

Film to be shown in the Family Theatre

Bull left at 12:20 pm.

Date: May 21, 1971
Time: 12:20 pm - 12:31 pm
Location: Oval Office

The President met with Mr. and Mrs. Sidney Stevens, Mr. and Mrs. Alex D. Steinkamp and Robert H. Finch; the White House photographer was present at the beginning of the meeting.

Greetings

Introduction to Mr. and Mrs. Steinkamp

Visit of Stevens and Steinkamp to Treasury
  -Lunch with Mary T. Brooks
  -President's meeting with her on May 20, 1971
  -Famous room at Treasury
    -John Petty
      -Used by Andrew Johnson
    -President's meeting with John B. Connally on May 20, 1971
    -Petty
    -Stevens and Steinkamp's meeting with Connally and John R. (“Johnnie”) Walker on May 20, 1971

Revenue sharing
  -County-level
    -Confidence on the local level

Carpeting in the Oval Office

Presentation of gifts
  -Cuff links
  -Golf balls
conv. no. 503-12 (cont.)
nixon presidential materials staff

tape subject log
(rev. 9/08)

rose garden
- mrs. stevens’ daughter, nancy and son-in-law
- julie nixon eisenhower's wedding date
- children

tour

mr. and mrs. stevens, et. al., left at 12:31 pm.

conv. no. 503-14

date: may 21, 1971
time: unknown between 12:31 pm and 2:59 pm
location: oval office

the president met with stephen b. bull.

president's schedule [?]

bull left at an unknown time before 2:59 pm.

conv. no. 503-15

date: may 21, 1971
time: 2:59 pm - 3:39 pm
location: oval office

the president met with h. r. (“bob”) haldeman.

president's schedule
- julie nixon eisenhower
- january 8th
  - john a. scali

george p. shultz and john d. ehrlichman entered at 3:06 pm.
Bankers meeting in Munich
- Peter G. Peterson
- John B. Connally
- Size of US delegation
- Attendees
  - Federal Reserve governors
  - Treasury people
  - Peterson

International Trade Hearings
- Shultz's testimony
  - Paul J. Fannin
  - Abraham A. Ribicoff, Russell B. Long
- Questions asked Shultz
- US policy on international economic matters
  - US Senate
- World trade
- Senate's feelings toward State Department
- Ribicoff's views on Council of Economic Advisors [CEA]
  - State Department's role
  - Peterson

Peterson
- Congressional affairs
  - Republicans
  - James R. Schlesinger
- Intelligence field
- Defense
- Science
- Atomic Energy Commission [AEC]
  - Peterson's views
  - Appropriations
  - Defense Department
    - James C. Fletcher
  - Chairmanship
  - Schlesinger
- Peterson
  - Schlesinger
- Peterson's plans for reorganizing AEC
- Connally's meeting with President
  - Peterson's ideas
-Connally
  -Staff
-Staff for Peterson
  -Schlesinger
-Re-organization of government agencies
  -AEC
    -Head
    -Schlesinger
-Peterson's interest in international trade
  -Sugar
-Peterson's interest in a job in the intelligence field
-Government re-organization
  -June
  -Henry A. Kissinger
  -Schlesinger
-Peterson
  -Intelligence field
-Peterson
  -Job for him
  -Knowledge in intelligence field
    -Schlesinger
    -His paper on intelligence
-Budget

Jerome M. Rosow
  -Assistant Secretary at Labor Department
  -Return to Standard Oil
  -His letter of resignation
  -Effective date

Housing
  -Integration
    -Rev. Theodore S. Hesburgh
    -HUD's statement
  -Meeting on May 21, 1971 between Ehrlichman, Shultz, George W. Romney and John N. Mitchell
-Meeting scheduled between them for next Thursday
  -Blackjack, Missouri case
    -Mitchell
    -Courts
    -Republican county executive of Blackjack, Missouri
      -Ehrlichman
  -Raymond K. Price, Jr.

Environmental policy
  -John C. Whitaker
    -Polls
    -Political significance
    -Interest in by the White House
      -Whitaker
    -Louis P. Harris poll
      -Whitaker
    -Analysis of the polls
    -Myth compared with fact
    -Industry jobs
  -William D. Ruckelshaus, Virginia H. Knauer, Peter M. Flanigan, Elliot L.
    Richardson, Maurice H. Stans, James D. Hodgson, and Peterson
    -Periodic meetings regarding the issue of guidelines on regulation
  -President meeting with Nobel Peace Prize winner, Norman E. Borlaug
    -Small wheat strains
      -India, Pakistan, Mexico, Latin America
        -Starvation
      -Dichlorodiphenyl trichloroethane [DDT]
      -Pesticides
        -Costs compared with benefits
  -Ruckelshaus' views
    -Pressure groups
    -Anti-trust
    -Subjecting his decisions to review
    -Anti-trust activity
  -Pesticides, DDT, environment safety, consumerism
    -Universities
      -College professors and associates
  -Political costs of environmental public policy
    -Unemployment
  -Shultz's previous memo to Ruckelshaus
    -Costs and gains
  -Ruckelshaus
-Safety
-Consumerism
  -Stans
-Environmental impact statement
-Stan's proposal
  -Safety, consumerism
    -Economic impact statement
      -Cost in terms of jobs and business
      -Cost to consumers
      -Regulation

President's schedule
  -Quadriad meeting May 21, 1971

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: 1m 2s]
END WITHDRAWN ITEM NO. 1

Shultz and Ehrlichman left and Kissinger entered at 3:34 pm.

Vietnam
  -Casualties
    -Battle report
    -Statistics
      -Accidental deaths
      -Military casualties
    -Acceptable figures
    -Elections
      -Nguyen Van Thieu
      -National Assembly
    -Ellsworth F. Bunker
      -Electoral votes
  -US liberals
Conv. No. 503-16 (cont.)

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 9/08)

-Bunker
-South Vietnamese elections
-US liberals

President's schedule
-Bunker's meeting with the President

Vietnam
-Bunker
-Kissinger's communications with the President
-William P. Rogers
-William P. Rogers
-Out of the country
-Alexander M. Haig, Jr.
-Melvin R. Laird
-Rogers
-Announcement
-Bunker
-Rogers

Stephen B. Bull entered at an unknown time after 3:34 pm.

President’s schedule
-Request for appointment

Kissinger, Haldeman and Bull left at 3:39 pm.

Conversation No. 503-16

Date: May 21, 1971
Time: 3:40 pm - 5:26 pm
Location: Oval Office

The President met with Herbert Stein, George P. Shultz, John B. Connally and Arthur F. Burns.

General conversation

US economy
-Recovery
-Forecasts
- Unemployment
- Inflation
  - Consumer Price Index [CPI]
- Retail sales
  - April, May
- Forecasts
- Unknown person
- Wholesale price index
- Mortgage interest
- CPI
- Gross National Products [GNP] calculations
- National income calculations
- Unemployment
- Price increases
  - Response of American people
  - Inflation
  - George Meany
    - Lunch with Burns
    - Support of President
    - Labor support of President
- Prize freeze
  - Review board
    - Negotiations
    - Regulations
    - Lifting
    - Timing
- Prices
- Interest rates
- Housing starts
- Food prices
- Non-food commodities
- Economic policy
- Commodities

Manolo Sanchez [?] entered at an unknown time after 3:40 pm.

Iced tea

Sanchez [?] left at an unknown time before 5:22 pm.

US economy
  - Agriculture
- Drought
- State of economy
- Rate of inflation
- CPI
- Construction business
- Price controls

Steel industry
- Labor
  - Strikes
  - Management’s attitude
  - Quotas
  - Government intervention
    - Rate increase
    - Tariff
    - Relief
    - Moral persuasion
  - Labor
  - Government intervention

Construction industry
- Figures
- Productivity
- Unemployment
  - Labor union
  - James D. Hodgson

Steel industry
- Strike
  - Timing
  - Collective bargaining
    - Posture
    - Compared to past negotiations
      - John N. Mitchell
      - President’s role
    - Work rules
      - Compared to railroads
    - Productivity
      - Work rules
    - Piece work
      - Effect on productivity
    - Conrad Cooper
      - Productivity commission
- Work rules

Labor unions
  - Work rules
  - Construction
  - Railroads

Steel industry
  - Negotiations
  - Intervention
    - President’s role
    - Effect on the country

US economy
  - Prices
    - Increases
    - Stein, Shultz opinions
    - Controls
      - Price indexes
    - Burns statement
  - Price controls
    - Meany
    - Employment
    - Office of Price Administration [OPA]
    - Burns
    - Timing of initiating

Steel industry
  - Hodgson
  - Foreign production compared to US production
    - Effect on labor management relations
    - Japanese labor
  - Possible Presidential statement
    - Television
      - Educational networks
      - Prime-time
    - William L. Safire
      - Peter G. Peterson
    - Competition with rest of world
      - Burns
        - Audience
    - Educational television
      - Stein
- Content of President's remarks
- Visual aids
- Radio talks

Budget
- Forthcoming budget session
- Peterson, Connally, and the President
- Discussion of goals

Financial markets
- Expansion
- Fluctuations
  - Peter M. Flanigan
- Future
  - Burns
- Expansion
- Democratic economists
  - Walter E. Heller
  - Paul A. Samuelson
- Unemployment
- Inflation
- Deficit
  - Fiscal 1971
    - Outlays
    - Fiscal 1972
- Revenue
  - Tax returns
    - Social Security
  - Deficit
    - Fiscal 1971
- Fiscal 1972
  - Appropriations
  - Social Security
  - Welfare Reform Bill
  - Social Security
  - Gross National Product [GNP]
- Social Security
- Tax returns
- Depreciation
- Outlays
- Welfare Reform Bill
- Medicare
  - Cost savings
-President's budget
  -Congress
  -Appropriations
    -Education bill
-Deficit
-Inflation
-President's budget
-Revenue sharing
-Strategy for getting President's budget through Congress
  -Compared to Fiscal 1971
  -Fiscal 1973 budget
    -Taxes
-Budget deficit
  -Public perception
  -Administration’s strategy
  -Implications
-Economic plans
  -Prize freezes
  -Wage freezes

US economy
-Expansion
-Projections
  -Full employment revenues
    -1971
    -1972
-Congress
  -Appropriations bills
    -Timing
  -Opposition party
    -Strategy
      -Deficit spending
      -Fiscal policy
        -Jobs
      -Deficit spending
    -Public awareness
      -Full employment budget
        -Stein
      -Developing a plan of action
-Fiscal policy
  -Economic stimulation
  -Inflation
-Congress
  -Social Security
-Council of Economic Advisors [CEA]
-Congress
-Public awareness
-Press
-Social Security increases
  -Public awareness
    -Benefits
    -Costs
  -Blacks
  -Poor

Automobile industry
  -John A. Volpe
  -Airbags
    -Price of automobiles
    -Bicycles

Monetary policy
  -Banker's meeting
    -Burns
    -George W. Mitchell, James Dewey Daane, Paul A. Volcker, Connally
    -Paul Grover
    -Congress, Treasury Department
    -International Bankers Association
  -Europe
  -US
  -Congress

Economic policy
  -Connally’s role
  -Secretary of State’s role
  -CEA
  -Secretary of Labor
  -Secretary of Treasury
  -Coordination of economic policy
    -Connally
  -Connally's plan
  -Secretary of Treasury
  -CEA
  -Economic spokesman
Stephen B. Bull entered at an unknown time after 3:40 pm.

President's schedule
- Forthcoming meeting with Robert D. Murphy
  - Kissinger’s conversation with Murphy
  - People's Republic of China [PRC]

Bull left at an unknown time before 5:22 pm.

Economic policy formation
- Purpose of meeting of Quadriad
  - Secretaries of Commerce, Labor, Agriculture, Housing
  - H. R. (“Bob”) Haldeman
  - Hodgson
  - Stans
- Foreign policy formation
  - William P. Rogers
    - "Meet the Press"
  - Kissinger
    - Backgrounder
- President's role
- Role for Connally
- Press
- Role for President
- Role for Connally
Monetary policy
- Burns meeting with unknown banker
- Upcoming meeting in Europe of central banks
  - President's meeting with Connally, May 20, 1971
- US policy
  - Strength
  - Fiscal policy restraints
  - Education Bill
  - Productivity
  - Governors
  - Balance of payments
  - International monetary policy
- Willy Brandt
  - West Germany
    - Unemployment
- US economic policy
  - International monetary system
  - Balance of payments
  - US domestic economy
    - Relationship to European economies
      - 1970
  - President's visit to Europe in February, 1969
    - US economic policy
      - Inflation
      - [James] Harold Wilson's Cabinet
        - Effect of US economy
      - Japan
  - International money markets
  - Interest rates
    - Federal Reserve Board
    - Effect of steel strike
    - Strength
    - Confidence
- Price of gold
  - Rogers
  - Possible increases
  - Previous crisis
  - The Hague
  - Central bankers
- International monetary meeting
  - Foreign policy
- Strategic Arms Limitation Talks [SALT]
  - Compared with international monetary policy
  - Dutch, Belgians, Germans, British
  - US leadership
- Clarifying US policy
  - Possible changes in international monetary system
- Brandt
  - Germans
  - US policy
- International monetary affairs
  - Connally
  - Swiss currency
  - Austrian currency
  - Dutch currency
  - German currency
  - Icelandic currency
  - Inflation
  - Gold
    - Burns and George W. Romney
    - US Reserves
    - Price
    - Revaluing
    - Foreign debt
    - Malaysia
      - Gold request
- Burns
- Connally
- Poker

BEGIN WITHDRAWN ITEM NO. 3
[Personal returnable]
[Duration: 6s ]

END WITHDRAWN ITEM NO. 3
BEGIN WITHDRAWN ITEM NO. 4
[National Security]
[Duration: 2m 16s_]

US ECONOMIC POLICY WITH EUROPE

END WITHDRAWN ITEM NO. 4

President's schedule
-May 22, 1971
-Breakfast

Stein, Shultz and Connally left at 5:22 pm.

US International Monetary Conference
-Possible attendance
- French, British, Italians, US, Japanese
-Planning
-Price of gold

SALT announcement on May 20, 1971
-World War II

Burns’ statement
-Commerce
-President's assessment
-Connally's assessment

Burns left at 5:26 pm.
Conversation No. 503-16 (cont.)

Time: 5:26 pm - 5:55 pm  
Location: Oval Office

The President met with Robert D. Murphy and Alexander M. Haig, Jr.

Tie

BEGIN WITHDRAWN ITEM NO. 1
[National Security]  
[Duration: 19m 43s]

TAIWAN

END WITHDRAWN ITEM NO. 1

Presentation of gifts
   - Golf balls
   - Cuff links
   - Tie clasp

Murphy and Haig left at 5:55 pm.

Conversation No. 503-18

Date: May 21, 1971  
Time: 5:58 pm - 6:00 pm  
Location: Oval Office

The President met with Alexander P. Butterfield.

President's remarks for tomorrow, May 22, 1971
Butterfield left at 6:00 pm.

Conversation No. 503-19
Conv. No. 503-17 (cont.)

Date: May 21, 1971
Time: Unknown between 6:00 pm and 6:04 pm
Location: Oval Office

The President talked with an unknown person.

President's schedule

Butterfield left and H.R. (“Bob”) Haldeman entered at 6:07 pm.

Conversation No. 503-20

Date: May 21, 1971
Time: 6:04 pm - unknown before 6:26 pm
Location: Oval Office

The President met with Alexander P. Butterfield.

President's remarks for tomorrow, May 22, 1971
-1st draft
-Ronald L. Ziegler
-Text

Presidential libraries
-Lyndon B. Johnson
-Harry S. Truman
-San Clemente
-Office at library

President's remarks for tomorrow, May 22, 1971
-News
Conversation No. 503-21

Date: May 21, 1971
Time: Unknown between 6:07 pm and 6:26 pm
Location: Oval Office

The President met with Ronald Ziegler and Alexander P. Butterfield [?].

President's schedule

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 9/08)

-Style

[Pause]

Anastasio Somoza Debayle
-Visit to US
-Honorary dinner
-Somoza's West Point Alumni fellows
-Nicaragua
-Attendance

Butterfield entered at an unknown time after 6:07 pm.

Press

Butterfield left at an unknown time before 6:26 pm.

Television

William F. (“Billy”) Graham

[Pause]

President's schedule
-Lyndon B. Johnson library ceremony
-Television coverage
-Program

Haldeman left at an unknown time before 6:26 pm.
- Lunch tomorrow
  - Charles G. ("Bebe") Rebozo meeting with the President

Ziegler and Butterfield (?) left at an unknown time before 6:26 pm.

Conv. No. 503-20 (cont.)
Conversation No. 503-22

Date: May 21, 1971
Time: Unknown between 6:07 pm and 6:26 pm
Location: Oval Office

The President met with Alexander P. Butterfield.

Speech
- 1358 words

Press conference

Butterfield left at an unknown time before 6:26 pm.

Conv. No. 503-23

Date: May 21, 1971
Time: Unknown between 6:07 pm and 6:26 pm
Location: Oval Office

The President met with Stephen B. Bull.

President's schedule
  - Charles G. ("Bebe") Rebozo meeting

Bull left at an unknown time before 6:26 pm.
Date: May 21, 1971
Time: Unknown after 6:07 pm until 6:34 pm
Location: Oval Office

The President met with Charles G. ("Bebe") Rebozo.

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: 1m 6s]

END WITHDRAWN ITEM NO. 1

BEGIN WITHDRAWN ITEM NO. 2
[Personal Returnable]
[Duration: 12s]

END WITHDRAWN ITEM NO. 2
Previous announcement
- Strategic Arms Limitation Talks [SALT]
- Antiballistic missile [ABM]
- Soviet Union

[The President talked with Thelma C. (“Pat”) Nixon between 6:26 pm and 6:28 pm]

[Conversation No. 503-24B]

[See Conversation No. 3-112; one item has been withdrawn from the conversation]

[End of telephone conversation]

***************************************************************
BEGIN WITHDRAWN ITEM NO. 4
[Personal Returnable]
[Duration: _2m_]

END WITHDRAWN ITEM NO. 4

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The President and Rebozo left at 6:34 pm.