



NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/06)

Conversation No. 272-1

Date: August 9, 1971
Time: Unknown between 12:55 pm and 1:48 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

President's schedule

Sanchez left at an unknown time before 1:48 pm.

Conversation No. 272-2

Date: August 9, 1971
Time: Unknown between 12:55 pm and 1:48 pm
Location: Executive Office Building

The President talked with an unknown person.

President's schedule

- Forthcoming meeting, August 10, 1971
- Timing
- International monetary situation
- Unknown person
- Lunch
- Possible attendance

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Tape Subject Log
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Conversation No. 272-3

Date: August 9, 1971
Time: Unknown between 12:55 pm and 1:48 pm
Location: Executive Office Building

The President talked with the White House operator.

Request for a call to George P. Shultz

Conversation No. 272-4

Date: August 9, 1971
Time: 1:48 pm - 1:58 pm
Location: Executive Office Building

The President talked with George P. Shultz.

President's schedule
-Forthcoming meeting

An unknown person entered at an unknown time between 1:48 pm and 1:58 pm.

Unknown activity

The unknown person left at an unknown time between 1:48 pm and 1:58 pm.

International monetary situation
-Status
-John B. Connally
-Texas
-Pressure for action
-Perception of crisis
-Paul A. Volcker

Pending legislation
-Possible vetoes
-Department of Health, Education and Welfare [HEW]
-Sustaining vote in Congress

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Conv. No. 272-4 (cont.)

- Chance
- Unknown person
- Political support
- Forthcoming meeting

National economy

- Retail sales
- President's schedule

Conversation No. 272-5

Date: August 9, 1971

Time: Unknown between 1:58 pm and 2:01 pm

Location: Executive Office Building

The President talked with H. R. ("Bob") Haldeman.

President's schedule

- Forthcoming meeting
- Haldeman and John B. Connally

Conversation No. 272-6

Date: August 9, 1971

Time: 2:01 pm - 2:02 pm

Location: Executive Office Building

Alexander P. Butterfield talked with the President.

President's schedule

Conversation No. 272-7

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Date: August 9, 1971
Time: Unknown between 2:02 pm and 2:15 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: 41s]

END WITHDRAWN ITEM NO. 1

Sanchez left at an unknown time before 2:15 pm.

Conversation No. 272-8

Date: August 9, 1971
Time: Unknown between 2:02 pm and 2:15 pm
Location: Executive Office Building

The President talked with Rose Mary Woods.

- President's previous trip to New Hampshire and Maine
 - Minot Island
 - Thank you letter from the President
 - Jack J. Dreyfus
 - Presidential gifts

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Conv. No. 272-8 (cont.)

BEGIN WITHDRAWN ITEM NO. 1
 [Personal Returnable]
 [Duration: 1h 20s]

END WITHDRAWN ITEM NO. 1

John B. Connally

Arthur F. Burns

Woods' forthcoming conversation with H. R. ("Bob") Haldeman

Appointment

- Unknown man
- Recommendation
- Nomination
- Herbert G. Klein

Conversation No. 272-9

Date: August 9, 1971
 Time: 2:15 pm - 2:55 pm
 Location: Executive Office Building

The President met with Stephen B. Bull.

President's schedule
 -John B. Connally

Bull left at an unknown time before 2:30 pm.

Connally entered at 2:15 pm.

Henry S. Reuss
 -Report

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Conv. No. 272-9 (cont.)

- Treasury Department's response
 - Loan negotiation

International monetary situation

- Currency exchanges
 - Figures
 - Switzerland
 - Great Britain
 - France
 - Belgium
 - Japan
 - Italy
 - Lira
 - Ceiling against dollar
 - Vatican
 - Gold
- Forthcoming administration actions
 - Possible leak
 - George P. Shultz, Peter G. Peterson, Paul A. Volcker, Paul W. McCracken, John N. Mitchell
 - Newspaper story
 - Timing
 - Risks
 - Assets
 - Switzerland
 - Gold
 - Erosion
- International and national mood
 - Volcker
 - Possible change
 - Consequence
- Possible closing of gold window
 - International Monetary Fund [IMF]
 - Relationship to President's program
 - President's possible actions
 - Consequences
 - International markets
- Possible leak
 - Paul Scott
 - Drew Pearson
 - Connally, Shultz, and the President

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Conv. No. 272-9 (cont.)

- Peterson
 - H. R. ("Bob") Haldeman
 - Conversation with Connally, August 9, 1971
 - Connally's conversation with Wilbur D. Mills
 - Devaluation
 - Japan
 - Trade
 - Steel and textiles
- Staff inquiries
 - Consequences
- Peterson
 - Handling
- President's possible program
 - Research
 - Import tax, excise tax, investment tax credit
 - Wage and price freeze

Federal budget

- Shultz
- Possible vetoes
 - Department of Health, Education, and Welfare [HEW]

The President talked with Manolo Sanchez [?] at an unknown time between 2:15 pm and 2:30 pm.

Request for Sanchez [?]

[End of telephone conversation]

Sanchez entered at an unknown time after 2:15 pm.

Refreshments

Sanchez left at an unknown time before 2:30 pm.

President's schedule

- Meeting with Raymond K. Price, Jr. [?] and [Forename unknown] Eisenhower [?]

[Unintelligible]

Vietnam

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Conv. No. 272-9 (cont.)

- Press conference, August 4, 1971
 - Negotiations
 - Channels
 - State Department
 - Defense Department

People's Republic of China [PRC]

Leaks

- New York Times*

Haldeman entered at 2:30 pm.

- Paul Scott's article
 - Previous stories
 - Instructions for Haldeman
 - Peterson
 - Export rebate
 - Meeting with Shultz, Volcker, and McCracken
 - Gold window closing
 - Knowledge of President's program
 - Administration response
- Treasury Department
 - Council of Economic Advisors [CEA]
 - Volcker's meeting with Connally
 - McCracken
- Peterson
 - Mills
 - McCracken
- Peterson
- CEA
- Shultz
- Crisis with German Deutsche Mark [May 1971]
 - Arthur F. Burns
 - Charlie Kunz [sp?]
 - Dollar contingency plan
- Scott's stories
 - Henry A. Kissinger
 - Scott
- Peterson

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Conv. No. 272-9 (cont.)

- Conversation with Haldeman
- Press relations
- Joint Subcommittee request
- Peterson
- President's program
 - Haldeman's role
 - Peterson's role
 - Import tax, investment tax credit, wage and price freeze
- McCracken's conversation with the President
 - Dollar flotation
- Burns
- Connally's conversation with the President
- Currency transactions
 - Swiss
 - Figure
 - Possible panic
- Vietnam, PRC
- Peterson
- McCracken
- Haldeman's forthcoming calls
 - McCracken, Peterson
- Scott's story
 - Peterson's knowledge
 - Connally's conversation with Peterson
 - Previous story
 - Foreign affairs
 - CEA
 - National Security Council [NSC]
 - Economies

Haldeman left at 2:45pm.

Anti-trust laws

- Possible amendments
 - Strategic materials
 - Bauxite, tin, platinum, chrome
- Possible energy crisis
 - Europe
 - Middle Eastern oil
 - Possible encouragement of expropriation of US companies
- Constraints on competition

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Conv. No. 272-9 (cont.)

- Foreign government action
 - Connally's meeting, August 8, 1971
 - Texas Eastern
 - John K. Jamieson of Standard Oil
 - John D. Harper, Chairman of Alcoa Corporation
 - George B.D. Peterson of Alcoa
 - Ed Speer of US Steel
 - Baxter Goodrich of Texas Eastern
 - Japanese and Italian Steel companies
 - Speer's concern
 - French aluminum industry
 - Harper's concern
 - General Agreement on Tariffs and Trade [GATT]
 - Editorials concerning free trade
 - Liberals
 - New York Times*
 - Nixon Round
 - "Kennedy round"
 - French aluminum company

Economy

- International monetary crisis
- President's program
 - Status
 - Timing of announcement

Anti-trust laws

- Possible changes
 - Mitchell
 - Roy Ingrams, assistant General Counsel at Treasury Department
- Volcker's conversation with Burns
- Burns' view
 - Possible conversation Europeans
- Volcker's view
- Europeans' possible actions
 - French
 - Gold
 - Germans
 - British
 - French
- Volcker's conversation with Connally

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Conv. No. 272-9 (cont.)

- France
 - Japan
- Possible conversation with Europeans and Japan
 - Burns
 - Wage and price freeze
- Connally's schedule

Connally left at 2:55 pm.

Conversation No. 272-10

Date: August 11, 1971
Time: Unknown between 1:43 pm and 2:54 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

President's schedule

Sanchez left at an unknown time before 2:54 pm.

Conversation No. 272-11

Date: August 11, 1971
Time: Unknown between 1:43 pm and 2:54 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

President's schedule

Sanchez left at an unknown time before 2:54 pm.

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Tape Subject Log
(rev. 10/06)

Conversation No. 272-12

Date: August 11, 1971
Time: 2:54 pm
Location: Executive Office Building

Henry A. Kissinger talked with the President.

President's schedule

- Meeting with Kissinger
- President's forthcoming call to Kissinger or Alexander M. Haig, Jr.

Conversation No. 272-13

Date: August 11, 1971
Time: 3:12 pm - 3:45 pm
Location: Executive Office Building

The President met with Henry A. Kissinger.

President's schedule

- Stephen B. Bull's call to Kissinger
- Forthcoming meeting
- Itinerary
 - India-Pakistan
 - Refugees
 - India
 - People's Republic of China [PRC]

Thomas H. Moorer, Robert E. Cushman, John N. Irwin, Maurice J. Williams, Joseph J. Sisco, and Armistead I. Selden, Jr. entered at an unknown time after 3:12 pm.

[General conversation]

-San Clemente

India and Pakistan

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 10/06)

Conv. No. 272-13 (cont.)

- US policy
 - Avoidance of war
 - Media
 - Humanitarian aid
 - Pakistan
 - Refugees
 - United Nations [UN]
 - President's conversation with Indian Ambassador
 - Economic aid
- Political aspects
 - National interests
 - War
 - India
 - Pakistan
 - Union of Soviet Socialist Republics [USSR]
 - US
 - PRC
- Pakistan
- India
- Agha Muhommad Yahya Khan
- Refugees
 - India
- US policy
- USSR
- US policy
 - State Department
 - Instructions fro Sisco
 - Need to avoid war
 - Neutrality
 - Consequences of possible war
 - President's possible television appearance
 - Appeal to Congress for economic aid cut-off
 - Summarized
 - Economic aid
 - USSR
 - Need to avoid war
 - Restraint
- Yahya Khan
 - US policy
- Joseph S. Farland
 - Yahya Khan

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Tape Subject Log

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Conv. No. 272-13 (cont.)

- India
 - Policy
 - Independent Bangladesh
 - Means
 - Soviet-Indian Friendship Treaty
 - USSR
 - Visit by Andrei A. Gromyko to India
 - Support for guerilla activity
 - Instability in East Pakistan
- Pakistan
 - Yahya Khan
 - Possible action
 - East Pakistan
 - India
 - US aid
 - Political situation
 - Impact on insurgency
- Military situation
 - Guerilla activity
- India
 - UN
 - Refugees
 - East Pakistan
- US policy
 - Peaceful outcome
 - Yahya Khan
 - Sheikh Mujibur Rahman
 - Pakistan's view
 - President's conversation with Farland
 - Political settlement
 - Relationship to refugees problem
 - East Bengal
 - Impact on Pakistan
 - India
 - Guerillas
 - Yahya Khan
 - Exiles in Calcutta
 - Farland
 - Analogy to Henry J. Tasca
 - Greece
- Williams' possible trip to Pakistan

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
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Conv. No. 272-13 (cont.)

- Kissinger's conversations with Yahya Khan
 - Refugees
 - Political accommodation
 - Food distribution
 - Agency for International Development [AID]
- US policy
 - Political issue
 - Press
 - Yahya Khan
 - Press reports
 - The President's view

BEGIN WITHDRAWN ITEM NO. 1
[National Security]
[Duration: 16s]

PAKISTAN

END WITHDRAWN ITEM NO. 1

- Humanitarian relief
 - Refugees
 - Aid
 - Political accommodation
 - Possible conversation with Farland
 - Awami League
 - US policy
 - Farland's role
 - State Department
 - Refugees
 - UN
 - Refugee relief
 - Secretary of State

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Conv. No. 272-13 (cont.)

- Contributions
- Figures
- India
- Forthcoming report for President

Kissinger, et al. left at 3:45 pm.

Conversation No. 272-14

Date: August 11, 1971
Time: Unknown between 3:45 pm and 3:52 pm
Location: Executive Office Building

The President talked with George P. Shultz.

- President's schedule
 - Meeting with Shultz and Raymond K. Price, Jr.
 - Peter G. Peterson

Peter M. Flanigan's schedule

- President's schedule
 - Shultz's forthcoming conversation with Peterson

- National security powers
 - Textiles
 - John N. Mitchell
 - Flanigan

Conversation No. 272-15

Date: August 11, 1971
Time: Unknown between 3:45 pm and 3:52 pm
Location: Executive Office Building

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/06)

The President met with Manolo Sanchez.

BEGIN WITHDRAWN ITEM NO. 1
[Personal Returnable]
[Duration: 33s]

END WITHDRAWN ITEM NO. 1

Sanchez left at an unknown time before 3:52 pm.

Conversation No. 272-16

Date: August 11, 1971
Time: 3:52 pm - 4:45 pm
Location: Executive Office Building

The President met with H. R. ("Bob") Haldeman.

- National economy
 - Textiles
 - Political problem
 - South Carolina
 - Possible import quotas
 - John N. Mitchell, John B. Connally, Peter G. Peterson
 - Peter M. Flanigan
 - Expertise
 - National security
 - Steel industry
 - Quota
 - Congress
 - William P. Rogers' negotiations

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Conv. No. 272-16 (cont.)

-Takeo Fukuda

Raymond K. Price, Jr. entered at 3:55 pm.

- Mitchell's call to Haldeman
 - Peterson
 - Flanigan
 - Peterson
 - David M. Kennedy
 - Mitchell's memorandum
 - Legislation
 - Japan
 - Kennedy
 - Peterson
 - Appointment with the President
 - Return from Japan
 - Harry S. Dent
 - Flanigan
 - Peterson
 - Kennedy's, Connally's, Mitchell's view
 - Peterson's view
- Political issue
- Flanigan's schedule
- Instructions to Haldeman
 - Pull factions together
- Japan
 - State Department
 - Henry A. Kissinger
- Maurice H. Stans
 - Decision-making process
 - Kennedy
 - Mitchell
 - Kissinger
 - Kissinger's possible call to Connally
 - National Security Council [NSC]
- Rogers
 - Fukuda
- Congress
- Rogers
- Summit
 - Kissinger

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Tape Subject Log

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Conv. No. 272-16 (cont.)

- Kennedy
- George P. Shultz
- Administration's divisions
 - Need to pull together factions
- National security
 - NSC
 - Kennedy
 - Connally
 - Flanigan's role
 - Dent
 - Role
 - Dent's conversation with Mitchell
 - Quotas
 - Legislation
 - Kennedy

President's forthcoming radio talks

- Geoffrey C. Shepard
- Content
 - Theme
 - America's critics
- Audience
- Wording
 - Institutions
 - Jobs
 - Irrationality
 - Historical examples
 - Gold rush, carpet baggers, Joseph McCarthy
- Content
 - Themes
 - America's critics
 - Public reaction
 - Demand for patriotic, upbeat message
 - Revision
- Preparation
 - Price's role
 - President's assistance
 - Style and tone
- Content
 - News
 - Timeliness

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Conv. No. 272-16 (cont.)

- Length
- Forthcoming Labor Day speech
 - Dignity of work
 - President's conversation with Charles W. Colson
 - Labor
 - Congress of Industrial Organizations [CIO]
 - New York
 - Leader class
 - Dignity of work
 - Content
 - Carl Sandburg
 - Literary themes
 - Prairie, railroads
- Audience
 - Women
- Women
 - Girls Nation convention remarks, August 6, 1971
 - Women's Liberation
 - Public roles
 - Yvonne (Vendroux) De Gaulle
 - Charles A.J.M. De Gaulle
 - Winston Churchill's book
 - Emperor Franz Josef of Austria
 - Emperor Maximilian of Mexico
 - Crown Prince Rudolf
 - Archduke Franz Ferdinand
 - Empress Elizabeth
 - Unknown Woman
 - Dignity of work
 - Madame Binh
 - Indira Gandhi
 - Golda Meir
 - Women's liberation
 - President's conversation with unknown woman
- Length
- Tone
- Preparation
 - Use of previous speeches
 - Shepard
 - July 3, 1971 speech Lincoln, Nebraska speech
 - Theodore Roosevelt, Woodrow Wilson, Franklin D. Roosevelt, Harry S.

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Conv. No. 272-16 (cont.)

- Truman
 - President's list of speeches
- Content
 - Programs
 - Environment
 - Revenue-sharing
 - President's Iowa speech
 - Response
 - Ideas
 - Statement regarding nurses
 - Wilson
- Length
- Content
 - Anecdotes

Stephen B. Bull entered at an unknown time after 3:55 pm.

- President's schedule
 - Shultz

Bull left at an unknown time before 4:45 pm.

- President's forthcoming radio talks
 - Content
 - Themes
 - Economy
 - Materialism
 - Dorothy L. Sayers
 - Unknown book
 - John J. McLaughlin
 - Unknown group
 - Patriotism
 - Religion
 - Veterans of Foreign Wars [VFW]
 - Cheer lines
 - Religion
 - Education
 - Preparation
 - Timing
 - Draft
 - Viewing by President

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Conv. No. 272-16 (cont.)

President's schedule

- August 12, 1971
 - Visit to Wolf Trap Farm
- August 13, 1971
 - NSC and Service Secretaries meeting
 - Arthur F. Burns meeting
- NSC meeting
- Burns' meeting
- Drafts

President's forthcoming radio talks

- Content
 - Themes
 - Patriotism
 - Public temper
 - Changes since 1968
 - American spirit
 - Dignity of work
 - William L. Safire
 - Sayers
- Preparation
 - President's schedule
 - Drafts
- Importance
- Preparation

Haldeman and Price left at 4:45 pm.

Conversation No. 272-17

Date: August 11, 1971

Time: 4:45 pm - 6:31 pm

Location: Executive Office Building

The President met with George P. Shultz.

President's economic program

- Developments

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Conv. No. 272-17 (cont.)

- William P. Rogers' call to Shultz, August 11, 1971
- Import surcharge

John T. Dunlop's article
 -*New York Times*
 -Paul W. McCracken

The President talked with the White House operator at an unknown time between 4:45 pm and 4:49 pm.

[Conversation No. 272-17A]

Request for a call to Dunlop

[End of telephone conversation]

President's economic program
 -Leaks
 -Structure
 -Taxes
 -Possible wage-price freeze

The President talked with Dunlop between 4:49 pm and 4:51 pm.

[Conversation No. 272-17B]

Dunlop's letter to *New York Times*
 -Income policy
 -President's meeting with Shultz
 -McCracken

[End of telephone conversation]

President's previous conversation with Dunlop

Dunlop
 -Background
 -Harvard University
 -Productivity Committee
 -Age
 -Meeting with the President

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Conv. No. 272-17 (cont.)

- Manner
- Harvard University

Malfunctioning office equipment

Manolo Sanchez entered at an unknown time after 4:51 pm.

BEGIN WITHDRAWN ITEM NO. 1
 [Personal Returnable]
 [Duration: 9s]

END WITHDRAWN ITEM NO. 1

Sanchez left at an unknown time before 5:10 pm.

- President's economic program
 - Possible wage and price freeze
 - Effects
 - Business confidence
 - International situation
 - Shock
 - Council of Economic Advisors [CEA]
 - Pricing decisions
 - National economy
 - Taxes
 - Vietnam War
 - Public confidence
 - Need to educate public
 - Steel
 - Inflation alerts
 - National Committee on Productivity
 - Construction trades
 - Budget
 - 1969

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Conv. No. 272-17 (cont.)

- Recession
- Compared to 1958

Sanchez entered at an unknown time after 4:51 pm.

BEGIN WITHDRAWN ITEM NO. 2
 [Personal Returnable]
 [Duration: 12s]

END WITHDRAWN ITEM NO. 2

Sanchez left at an unknown time before 5:10 pm.

President's economic program

- Politics
 - President's conversations
 - Herbert Hoover
 - Dwight D. Eisenhower
 - Franklin D. Roosevelt's statements and actions
 - National Recovery Administration [NRA], Agricultural Adjustment Administration [AAA], Works Progress Administration [WPA], National Youth Administration [NYA]
- Soundness
- Arthur F. Burns' view
 - Markets
 - News media
 - John F. Kennedy's administration
 - Unemployment rate
 - Consumer Price Index [CPI]
 - Unemployment
 - Walter L. Cronkite, Jr.
 - Unemployment reporting
- Public confidence
- Possible float of dollar

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Conv. No. 272-17 (cont.)

- Forthcoming meeting, September 1971
- Possible wage and price freeze
- Inflation
- Possible devaluation
 - Shultz's conversation with son
- Wage and price freeze
- Investment tax credit
- Possible import tax
- Possible float of dollar
 - Burns' view
- US position in world
 - Japan
 - Investment growth
 - Trade
 - Leader for peace
 - Trade
 - Need for economic leadership
 - Parallel to foreign affairs leadership
 - Closing gold window
 - Justification
 - Stabilization
 - International monetary system
 - International Monetary Fund [IMF]

Henry A. Kissinger entered at 5:10 pm.

- US trading partners
- Economic leadership
 - Foreign affairs
 - People's Republic of China [PRC], Berlin
 - National interest
 - Tone
 - Avoiding crises
- Import tax, wage and price freeze, and investment tax credit
 - Balance of trade
 - Dollar problem
 - Relative value of economy
 - Closing gold window

Signing of Accidental War Agreement

- Kissinger's conversation with Anatoliy F. Dobrynin

NIXON PRESIDENTIAL MATERIALS STAFF

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Conv. No. 272-17 (cont.)

- Foreign minister level
- William P. Rogers
 - Possible impact on PRC
- Andrei A. Gromyko
- Level
 - PRC
 - Gromyko
 - Arrival in Washington, DC
 - Timing
 - Unknown meeting
- President's instructions
 - Radio channel
- Dobrynin
- Rogers
- Vladimir Semenov
- PRC
 - Kissinger's forthcoming conversation with Chou En-lai
- Berlin

BEGIN WITHDRAWN ITEM NO. 3
[National Security]
[Duration: 24s]

PRC

END WITHDRAWN ITEM NO. 3

US relations with Union of Soviet Socialist Republics [USSR]

- Kissinger's conversation with Robert Anderson of Richfield Oil
 - Anderson's planned trip to USSR
 - USSR attitude
 - Cambodia
 - President's forthcoming trip to PRC

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Conv. No. 272-17 (cont.)

President's forthcoming trip to PRC

- Reaction of Liberals and Conservatives
 - W[illiam] A[verill] Harriman
 - Speech

Kissinger's conversations with Dobrynin, August 11, 1971

- Tone
- Need for secrecy

India-Pakistan

- President's previous meeting
 - Joseph J. Sisco
- Joseph S. Farland
 - Agha Muhommad Yahya Khan
- Political accommodation
 - Risk
 - India
 - Refugee policy
- President's previous meeting

President's Economic Program

- Textiles
 - President's Conversation with H. R. ("Bob") Haldeman
 - Views of John N. Mitchell, David M. Kennedy, John B. Connally
 - National security argument
 - Peter G. Peterson, Rogers
 - Kissinger's forthcoming calls to Mitchell and Connally
 - National security argument
 - Consequence
 - Steel
 - Possible legislation
 - Mitchell
 - Development of administration's program
 - Forthcoming meeting
 - David M. Kennedy
 - Need for consensus
 - Peterson's role
 - Japan
 - PRC
 - President's conversation with Peter M. Flanigan

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Conv. No. 272-17 (cont.)

- Rogers
- Takeo Fukuda
 - Comparison to Eisaku Sato
- Kissinger's conversation with Rogers
- Unknown Emissary
 - Forthcoming visit to US
 - The President's instructor
 - Leon H. Keyserling
- President's possible conversation with Fukuda

Kissinger's forthcoming conversations with Dobrynin and Rogers

Rogers

- October meeting with Gromyko

Kissinger left at 5:25 pm.

President's Economic Program

- Textiles
 - Japan
 - Peterson
 - Fukuda
 - Possible US action
 - Quota bill
 - Possible import tax
- Possible import tax
 - Level
 - Rogers' view
 - Possible Japanese revaluation
- Convertibility of dollar to gold
 - Closing gold window
 - Relationship to relative currency value
 - International action
 - Floating exchange rates
 - Canada, Germany, Switzerland
 - Japan
 - Dollar accumulation
 - Revaluation
- Possible negotiations concerning exchange rates
 - Flexibility
 - Parity

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Conv. No. 272-17 (cont.)

- Possible devaluation
 - Possible import tax
 - Effect on trade
 - Controls
 - The President's powers
 - Congress
 - Kenneth W. Dam's research
- Politics
 - Convertibility of dollar to gold
 - Risk
 - Possible import tax
 - Possible investment tax credit
 - Possible wage and price freeze
 - Explanation
 - International monetary situation
 - US equities
 - Gold standard
 - Theodore Roosevelt
 - Shultz's possible conversation with Connally
 - President's view
 - Possible Treasury Department response
- Stabilizing effect
 - Unilateral action
 - Wage and price freeze
 - Import tax
 - Congress
 - Investment tax credit
 - Immediate actions
 - Possible import quota
 - Wage and price freeze
- Import tax
 - Possible tariff increase
 - Textiles
 - Kennedy Round
 - Oil
 - Oil companies
 - Timing
 - 1972 election
 - Senators' vote on Lockheed
 - Ronald W. Reagan
 - Government revenue

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 10/06)

Conv. No. 272-17 (cont.)

- International bankers
- Convertibility of dollar to gold
 - Renegotiation of exchange rate
 - Possible effects
 - Wage and price controls
 - Devaluation
- Possible devaluation
 - Interest rates
 - Effect
 - Interest rates
 - Fear of inflation
- Possible wage and price freeze
 - Administration
 - Justice Department
 - Exceptions
 - Duration
 - Possible effect on retail sales
- Follow-up program
 - Possible board
 - Burns
 - Operation
 - Industry problems
 - Construction industry
 - Possible strikes
 - Longshoremen
 - Coal miners
 - Construction industry
- Cost of living increases
- Federal budget
 - Shultz's responsibilities
 - National defense
 - Timing
 - Appropriations
 - Figures
 - Shultz's conversation with David Packard
 - Melvin R. Laird, Joint Chiefs of Staff [JCS]
 - Necessity
 - President's foreign policy commitments
 - US-PRC relations, Berlin Agreement
 - Strategic Arms Limitation Treaty [SALT]
 - Progress

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/06)

Conv. No. 272-17 (cont.)

- Timing
- Middle East
- SALT
- Berlin
- SALT
- Shultz's conversation with Kissinger
- 1974
 - Navy
 - Air Force bases
 - Economy
- 1972 election

BEGIN WITHDRAWN ITEM NO. 5
[Personal Returnable]
[Duration: 1m 42s]

END WITHDRAWN ITEM NO. 5

- President's economic program
 - Federal budget
 - Statements
 - Federal employment
 - Revenue estimates
 - Fiscal Year [FY] 1972
 - Figure
 - FY 1973
 - Figure
 - Investment tax credit
 - Estimated revenue
 - FY 1972
 - Figure
 - FY 1973
 - Figure
 - Possible import tax

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 10/06)

Conv. No. 272-17 (cont.)

- Connally
- Family Assistance Program
- General revenue-sharing
- Federal pay increases
- Federal agency leasing
 - Real estate equipment
- Food stamp eligibility
- Rural loan program
- Water and sewer grants
- House Resolution [HR] 1
- Space program
 - Shuttle
 - Public relations
 - Shultz's request for memorandum
 - 1972 election
 - Employment
 - Skylab
 - Personnel
 - Houston Space Center
 - Cape Kennedy
 - Moonshot

President's economic program

- Possible import tax
 - Senate
 - Haldeman
 - President's legal powers
 - Shultz's possible call to Rogers
 - Possible congressional action
 - Wright Patman
 - Quota bill
 - Unknown law suit
 - Shultz's possible call to Mitchell
- Federal pay raise
- Timing
 - Unemployment
 - President's schedule
 - California
 - Travel
- Burns
 - Suggestions

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 10/06)

Conv. No. 272-17 (cont.)

- Meeting with central bankers
- Negotiation
- Burns
 - Japanese ambassador
 - Tariff
- President's possible television speech
 - Public relations
 - Content
- Timing
 - Treasury Department action
 - President's speech
 - Congress
- Shultz's possible call to Connally
 - President's forthcoming conversation with Burns, August 12, 1971
 - Timing of possible actions
- Convertibility of dollars to gold
 - Speech
 - Treasury Department
 - Announcement
- Timing
- Shultz's possible call to Connally
- Federal budget
 - H R 1
 - Revenue sharing
 - Federal employment
 - Possible pay cuts
 - Rural Electrification Administration [REA]
 - Lobby
 - Federal employment
 - Figure
 - Civilian and military
 - Cuts
 - H. R. 1 and revenue sharing
 - John D. Ehrlichman
 - Statement
- Shultz's possible call to Connally
- Federal budget
 - Possible federal hiring freeze
- Shultz's possible conversation with Connally
 - Timing of announcement
- Possible import tax

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 10/06)

Conv. No. 272-17 (cont.)

-US position in world

School desegregation

-South Carolina

-Bob Davis' statement

-Elliot L. Richardson's statement

-School board

-Plan in Columbia

-Busing

-Department of Health, Education, and Welfare [HEW]

-Administration's position

The President and Shultz left at 6:31 pm.