Tape Subject Log
(rev. 10/08)

Conversation No. 126-1

Date: June 13, 1973
Time: Unknown between 4:32 pm and 5:42 pm
Location: Cabinet Room


[Recording begins while the conversation is in progress]

National economy
- Possible freeze
- Rents, profits, wages, prices
- Administration’s view
- Free market economy
- President’s plan
- Forthcoming speech, June 13, 1973
- Availability of text of speech
- Congressional briefing
- Freeze
  - Applicability
  - Prices
  - Wages, rents, raw agricultural products
- Labor/management settlements
  - Cooperation
  - Unions
- Duration
- Follow-up
  - Phase II and Phase III comparison
  - President’s goal
  - Reasons for policy
  - Controls
    - Democratic caucus
    - Purpose
  - Shultz
  - Food prices
    - Need for stability
-Gasoline prices
-Food
  -Supplies
    -Importance
  -Farm legislation
    -Administration’s position
-Foreign demand
  -State Department, farmers
  -Effect on supply
  -Increased demand
  -Weather
  -Temporary supply shortages
-Export controls
  -Purpose
  -Congressional approval
  -American consumers
    -Effect
-Federal budget
  -Congress
-Energy
  -President’s forthcoming message
    -Morton
    -Alaska pipeline
  -Libyan seizure of Nelson Bunker Hunt Company
  -Possible worldwide shortages
-Controls
  -John Kenneth Galbraith
  -President’s view
  -President’s plan
    -Possible Congressional actions
      -Veto
  -Popular view
-Phase III
  -Problem
    -Public perception
-President’s plan
  -Goals
    -Food and energy
  -Development
  -President’s view
    -Goals
  -Role of Cabinet in presentation
NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/08)

-Status
  -Increased employment and wages
  -Growth rate
  -Importance of oil
  -Compared with other countries
    -Japan
    -England
    -West Germany
    -France
- President’s plan
  -Shultz, Stein, Dunlop, John B. Connally
  -Freeze
  -Phase IV
  -Goal

President’s accomplishments
- Foreign policy
- Crime
  - Decreases
    - Kansas City
- Drugs
- Peace
  - President’s speech in Florida
    - Vietnam
    - Draft
    - Prisoners of War [POWs]
- US-Soviet relations
  - President’s forthcoming meetings with Leonid I. Brezhnev
- Prosperity

National economy
- Successes
- Problems
- President’s plan
  - Phase IV
  - Role of Cabinet in presentation
    - Public relations efforts
    - State and Defense Departments
- Feedgrain prices
  - Supply
    - Effect on exports
  - Congress
The President left at 4:59 pm

Recording was cut off at an unknown time before 5:42 pm

Date: June 13, 1973
Time: 5:42 pm - 6:52 pm
Location: Cabinet Room


Attendees
- Ash
- Robert C. Byrd
- John J. McFall

Agenda

[General conversation/Unintelligible]

Vietnam peace negotiations
- Status
- Timing
NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/08)

-Communique
  -Henry A. Kissinger
  -Missing in Action [MIA]
  -Cease-fire violations
  -Negotiations
    -Efforts
  -Laos, Cambodia
    -Continued negotiations
  -Kissinger
-Importance
-Timing of briefings, June 14, 1973
  -Kissinger
    -Congress
    -Press
-President’s view
  -Vietnam

US-Soviet Union summit
  -Leonid I. Brezhnev
    -President’s conversation with Anatoliy F. Dobrynin, June 12, 1973
    -Schedule
    -Agreements
      -Consultation with Congress
      -Negotiations
      -Schedule
      -Background work
        -Moscow
      -Signing ceremonies
        -Attendance, Location

National economy

Photos

Members of the press and McFall entered at an unknown time after 5:42 pm

[General conversation/Unintelligible]

Members of the press left at an unknown time before 6:52 pm

National economy
  -President’s forthcoming speech
-Distribution of text
  -Timmons
  -Shultz, Stein, and Dunlop briefing
-Differences of opinion
  -Congress, organized labor, business, administration, economists
  -President’s policies
  -Controls
-Status
  -Growth rate
  -Earnings
  -Employment
  -Compared to post-World War II era
-Inflation
  -Rate
  -Food prices
    -Wholesale prices
      -Compared to non-food prices
  -Need to control
    -Policies
  -Growth rate
    -Effect on inflation
-Status
  -Labor, business, and Congressional leaders
    -Views
-Inflation
  -President’s view
  -Congressional views
    -90-day freeze
    -Controls
      -Prices, wages, interest rates
        -Effects
-Controls
  -President’s view
  -Post-World War II experience
  -Long-term problem
  -President’s policy
-Phase III
  -Food prices
  -Problems
-President’s plan
  -Goals
    -Inflation
- Decisions
- Congressional action
- Freeze
  - Applicability
  - Wages
    - Reasons
    - Business and labor leaders
    - Settlements
      - Teamsters’ Union, United Auto Workers
      - Leonard Woodcock
      - Food prices
  - Rents
    - Reasons
    - New York City
    - Interest, dividends
      - Continuing control
- Executive salaries
  - Publicity
  - Cost of Living Council [COLC]
- Freeze
  - Duration
  - Follow-up
    - Congressional and Administration action
      - Phase IV
        - Aspects
- Food
  - Farmers
  - President’s forthcoming visit to Pekin, Illinois
    - Everett M. Dirksen
  - Demand
    - Meat and poultry
  - Weather
    - Disaster relief
    - Earl L. Butz’s views concerning corn
    - Future
  - Prices
    - Effect of increased demand and fewer supplies
  - Possible freeze of raw agricultural products
    - President’s view
  - Farm legislation
    - Possible effects
  - Exports
Tape Subject Log  
(rev. 10/08)

- Foreign policy experts, Treasury Department, and farmers
- Balance of payments
- Priority
  - Domestic supply
- Regulation
  - Congressional action
  - Possible amendment to Economic Stabilization Act
  - Trading with the Enemy Act
  - President’s view
  - Possible amendment to Economic Stabilization Act
- Pending trade bill, Economic Stabilization Act
  - Committees
- Possible legislation
  - Disposition of surplus commodities
  - Federal budget
  - Spending controls
- President’s plan
  - Forthcoming speech
  - Phase IV
    - Schedule
    - Pre-notification

Energy
- Gasoline prices
  - President’s orders to Dunlop
  - Alaska pipeline legislation
    - Supply
    - Canada pipeline
- President’s forthcoming message to Congress
  - Timing
- Gasoline prices
- Middle East oil producers
  - Nationalization of Nelson Bunker Hunt Company
  - Europe, Japan
    - Supply
  - World supply
    - Europe and Japan
    - Alaska pipeline
- Coal
- Nuclear power
National economy
  -President’s plan
    -Follow-up to freeze
      -Controls
        -Temporary and short-term controls
    -Effect on families
    -Raw agricultural products
    -Gasoline prices
  -Food prices
    -Raw agriculture products
      -Wheat
      -Corn
      -Soybeans
      -Effect of weather
    -Fuel problems
      -Effect
    -Wheat crop expectation
    -Gasoline supplies
  -Gasoline
    -William E. Simon’s hearings
      -Economic Stabilization Act
    -Independent distributors and major suppliers
      -Congressional cooperation
      -Surtax
      -Arthur F. Burns’ view
    -Short-term solution
      -Immediate needs
    -Possible Congressional legislation
      -Tax bill
        -Possibility
        -Burns’ conversation with the President
    -Economic Stabilization Act
    -Executive authority
    -Supplies to independent distributors
      -Surtax
        -Shultz’s forthcoming meeting with Congressmen
    -President’s plan
      -Freeze
        -Applicability
          -Wages, prices, raw agricultural products, rents
        -Duration
          -Reasons
-Consultations on follow-up
-Base period
-Phase IV
-Possible rollbacks
-Phase III
-Base period
-Background

-Popular expectations
-Long’s view
-Burns’ views
-Federal budget
 -Balanced budget
 -Possible tax increase
 -Debt
-Food
 -Feed lot owners
 -Broilers
-President’s plan
 -Independent oil distributors
  -Voluntary compared to mandatory allocations
  -Long’s view
  -Voluntary compared to mandatory allocations
  -Simon’s hearings

President’s schedule
 -Forthcoming speech

President’s previous visit to Moscow
 -Handling of signing agreements

President’s schedule
-Brezhnev’s visit
 -Agreements
  -Briefings of Congressmen
   -Kissinger, William P. Rogers
   -Attendees
  -President’s Moscow agreements
   -Publicity
  -Briefings of Congressmen
   -Haig
   -Timmons, Kissinger
-Agenda
Date: June 19, 1973
Time: 4:45 pm - 6:26 pm
Location: Cabinet Room

The President met with William P. Rogers, Henry A. Kissinger, George P. Shultz, John B. Connally, Peter M. Flanigan, Helmut (“Hal”) Sonnenfeldt, Leonid I. Brezhnev, Andrei A. Gromyko, Anatoliy F. Dobrynin, Nikolai S. Patolichev, Andrei M. Aleksandrov, and Viktor M. Sukhodrev; members of the press were present at the beginning of the meeting.

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US-Union of Soviet Socialist Republics [USSR] relations

US-USSR trade

[To listen to the segment (1h41m15s) declassified on 02/28/2002, please refer to RC# E-629, E-630, and E-631.]

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The President, et al. left at 6:26 pm