
[General conversation/Unintelligible]

Attendees’ schedule

National economy
  -President’s program
    -Preparation
      -Wage-price freeze
      -Investment tax credit
        -International monetary situation
        -Banking and currency
        -Treasury Department
        -Council of Economic Advisors
        -Shultz
        -Burns
      -Import surcharge
      -Floating of the dollar
      -Exchange rates
      -Possible impact on inflation
    -US trade policy
      -Exchange rates
      -Agricultural exports
      -Productivity
        -Labor
        -Industry
      -Investment tax credit
      -Expenditures cuts
      -Automobile excise tax
-Competitiveness
- Federal budget
- Revenue sharing
- Welfare reform
- Foreign economic aid cuts
- Federal payroll cuts
- President’s authority
  - Import surcharge
    - General Agreement on Tariffs and Trade [GATT]
- Wage-price freeze
- Investment tax credit
- Congress’s role
- Development
  - Secretary of Treasury
  - Burns, McCracken, Shultz
  - Congress’s role
    - Importance of cooperation
    - Changes in tax laws
- Automobile industry
  - Importance
    - Jobs
- President’s program
  - Repeal of excise tax
- McCracken’s conversations
- Connally’s conversation with James M. Roche, August 16, 1971
  - Automobile prices
- Effect of President’s program
  - George W. Romney’s comment, August 16, 1971
- President’s program
  - Personal income tax exemptions
    - Mills
  - Investment tax credit
    - Long
  - Purpose
  - Machine tools

National defense
Nixon Presidential Materials Staff

Tape Subject Log
(rev. 10/08)

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Navy
[To listen to the segment (36s) declassified on 02/28/2002, please refer to RC# E-551.]
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National economy
-Steel
-Automobiles
-Efficiency in industry
-Investment tax credit
-President’s program
-Political credit
-Mills and Long
-Investment tax credit
-Wage-price freeze
-Implementation
-Congress
-Investment tax credit
-Four-year lien time
-Previous tax reform
-Real estate industry
-Interest rates
-President’s program
-Tax law changes
-Excise, investment and personal income taxes
-Possible Congressional action
-Interest rates
-Effect of President’s program
-Real estate
-Automobile
-Connally’s forthcoming letter to American Bankers’ Association
-Automobile excise tax
-Highway Trust Fund
-President’s program
-Implementation
-Trade Expansion Act of 1962
-Congress’s role
-Import surtax
- Possible foreign retaliation
- US agricultural exports
- President’s program
  - Import surtax
  - Possible foreign retaliation
  - GATT
  - Application
- US trade policy
  - Non-duty items
  - Quotas
  - GATT
  - Possible foreign retaliation
- President’s program
  - Mexico, Canada
  - Cattle
- President’s program
  - Wage-price freeze
    - Interest rates
    - Profits
    - Bonuses of industry
    - Mansfield
    - Dividends
    - Profit margins
    - Interest rates
      - Bankers and corporations
      - Mortgages
      - Federal Reserve Board
- Interest rates
  - Inflation
  - Fluctuations
  - Competitive market
  - Banking industry
    - Prime rate
  - Consumer loans
  - Markets
  - Possible tax
  - President’s program
  - Consumer lending legislation
    - Effect
- President’s program
  - Military pay increase
    - Connally’s press conference
Tape Subject Log
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- Public works
  - Waterways
    - Tulsa, Oklahoma
  - Railroads
    - Financial status
    - Pending legislation
      - September, 1971
  - Goals
    - Fight inflation
    - Budget deficits
  - Federal budget
    - Pending legislation
      - Revenue sharing and welfare reform
    - Federal pay
    - Federal employment
      - Attrition
    - Office of Economic Opportunity [OEO]
    - Sewer and water grants
    - Public housing
      - Impoundment
        - Office of Federal Housing
    - Reductions in tax revenues
      - Personal income tax reduction
    - National defense
    - Fiscal year [FY] 1972 project commitments
    - Inflation
    - Appropriations in excess of requests
      - Congressional action
  - Goals
    - Unemployment
      - Possible service jobs

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Canada

[To listen to the segment (42s) declassified on 02/28/2002, please refer to RC# E-551.]

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-Office of Emergency Preparedness [OEP] information centers
  -Staffing
  -McCracken’s role
-Wage-price freeze
  -School tuition
    -Effect
  -Hospitals
  -Unknown man in Little Rock, Arkansas
-Pay raises
-Rents
-No exceptions
-Administration
  -Cost of Living Council [COLC]
  -Success of previous programs
    -World War II and Korean War
-Effective date
-Camp David meetings
-Import surcharge
  -Application
  -Products covered
-Administration
  -Council of Economic Advisors [CEA]
  -OEP
  -McCracken, Herbert Stein
  -Connally’s forthcoming meeting, August 18, 1971
  -Bennett
-Import surcharge
  -Procedures
    -Duty
-Effect on automobile industry
  -Jobs
  -Excise tax
  -Surcharge
  -Equipment charge
  -Consumers
  -Employment
  -Stockholders
-Goals
  -Industrial competition
-Government revenues
-President’s program
- Effect
  - Automobile industry
    - Freeze price of new car models
    - Mills’s conversation with reporter, August 16, 1971
    - Roche
    - Excise tax
- Import surcharge
  - Applicability
- Automobile excise tax
- Reaction
- Burns’ comments
  - International monetary system
- Paul A. Volcker’s and James Dewey Daane’s trip to Europe
- Goals
- Import surcharge

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Japan

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- Bipartisanship
  - Congressional action
- Development
- Political credit
  - Arthur H. Vandenberg’s cooperation with Harry S Truman
  - Marshall Plan
  - Franklin D. Roosevelt administration
- Necessity for Congressional cooperation
  - Long
  - Psychology
  - Appropriations
- Federal expenditures
  - Government projects
  - Timing and effect
  - Emergency Public Service Act
  - Budget cuts
-President’s program
  -Goals
  -Revenue loss
    -Offsets
  -Budget cuts
    -Import surcharge
    -FY 1972 budget
    -FY 1971 budget
    -Expenditures
  -Congressional action
    -Revenue sharing
  -Impoundment
    -Office of Management and Budget [OMB]
    -Highway Trust Fund
    -Public works
    -Contracts

-Federal budget
  -Effect on Louisiana
  -Public works
    -Ellender’s efforts

-President’s program
  -Congressmen’s views
  -Need for congressional action
  -Democrats’ previous views
    -Partisan battle
    -Long
  -Possible change in minimum standard deduction
    -Tax reform bill
  -Possible congressional action
  -Tax reduction
  -Timing
    -Voting on bills
  -Procedures
    -Witnesses
  -Timing
  -Tax bill
    -Investment tax credit
    -Personal exemption increase
  -Procedures
  -Revenue sharing
  -Welfare reform
    -Department of Health, Education, and Welfare [HEW]
-Revenue sharing
  -House Resolution [HR] 1
-Federal budget
  -Status of Congressional appropriations bills
  -George H. Mahon
-President’s program
  -Revenue sharing
  -Welfare reform
  -Congressional priorities

Mills’ schedule

Louisiana
  -Power in Congress
    -Mansfield
    -F. Edward Hébert
    -[Thomas] Hale Boggs
    -Long
    -Ellender

Arrangements for photo

National economy
  -President’s program
    -Importance
    -Wage-price freeze
      -Duration
      -Follow-up
      -Consumer interest rates
    -Interest rates
      -Federal Reserve Board

[General conversation/Unintelligible]

The President, et al. left at 12:54 pm
Time: Unknown after 12:54 pm
Location: Cabinet Room

An unknown woman met with unknown people [tour group]

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BEGIN WITHDRAWN ITEM NO. 3
[Non-historical]
[Duration: 24s]

END WITHDRAWN ITEM NO. 3
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Cabinet Room
- Furnishings
  - President’s chair
- Use
- Furnishings
  - Chairs
  - Flags
  - Table
  - Portraits
    - Lighting
    - Wilson
  - Buttons by President’s Chair

Wedding of Tricia Nixon Cox and Edward R. F. Cox

Oval Office
- Location

Stephen B. Bull
- Functions
NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/08)

-Furnishings
  -President’s chair
  -Telephones

Oval Office
  -Unknown movie starring Richard Widmark

Cabinet Room
  -Furnishings
  -Telephone
    -President, Vice President, Secret Service agent

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White House Communications System

[To listen to the segment (1m6s) declassified on 02/28/2002, please refer to RC# E-551.]

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Recording was cut off at an unknown time after 12:54 pm