



NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 10/08)

Conversation No. 63-1

Date: Unknown between June 17 and June 28, 1971
Time: Unknown between 5:12 pm, June 17 and 10:05 am, June 28, 1971
Location: Cabinet Room

Unknown people met

[Unintelligible]

The unknown people left at an unknown time before 10:05 am, June 28, 1971

Conversation No. 63-2

Date: June 28, 1971
Time: Unknown between 9:12 am and 10:54 am
Location: Cabinet Room

Paul W. McCracken met with Hendrik S. Houthakker, Herbert Stein, James D. Hodgson, John B. Connally, John D. Ehrlichman, Peter M. Flanigan, Peter G. Peterson, George P. Shultz, Ronald L. Ziegler, and H. R. ("Bob") Haldeman

[General conversation/Unintelligible]

The President entered at 10:05 am

Cabinet meeting, June 29, 1971

San Clemente

Administration economic policy

-Future

-Press

Foreign policy

-Henry A. Kissinger

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Vietnam

[To listen to the segment (1m44s) declassified on 02/28/2002, please refer to RC# E-534.]

Possible memoranda to the President

- Economic policy
 - Possible leaks
 - The President's reading
 - Hodgson, George W. Romney
 - Importance
 - Memorandum from Federal Reserve Board
- The President's memoranda of conversations
- Possible leaks
 - New York Times*, *Washington Post*, Columbia Broadcasting System [CBS],
National Broadcasting Company [NBC], *Time*, *Newsweek*
 - Effects
- Economic policy
 - Various solutions
 - Leaks
 - The President's responsibility
- Release
 - Defense Department and State Department's memoranda

The President's economic policy

- Wage and Price Board
- "Jawboning"
- Budget and tax policies
- Need for stability
- Spokesman
 - Connally
 - Quadriad and Cabinet meetings
- Role of economic advisors
 - Speeches
 - Connally's and the President's speeches
 - Chairman and members of Council of Economic Advisors [CEA]
 - Peterson, Shultz, Hodgson, and Romney
- The President's actions as Vice President

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- Leaks
 - Outcome
- Responsibility
- The President's decisions
- Role of economic advisors
 - Press contacts
- Responsibility
 - Compared with foreign policy
 - Congress
- Role of economic advisors
 - Connally
 - Speeches
 - Purpose
 - Flanigan, Ehrlichman

The President left at 10:21 am

[General conversation/Unintelligible]

Recording was cut off at an unknown time before 10:54 am

Conversation No. 63-3

Date: June 29, 1971

Time: 8:05 am - unknown before 10:07 am

Location: Cabinet Room

The President met with William P. Rogers, John B. Connally, Melvin R. Laird, John N. Mitchell, Winton M. ("Red") Blount, Rogers C. B. Morton, Maurice H. Stans, James D. Hodgson, John G. Veneman, Richard C. Van Dusen, John A. Volpe, George P. Shultz, and George H. W. Bush

[Recording begins while the conversation is in progress]

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Civil servants

- Leakers
 - Debriefing
 - Lyndon B. Johnson, John F. Kennedy, and Dwight D. Eisenhower administrations
 - Compared with the Nixon administration
- H. R. ("Bob") Haldeman's role

The President's decisions

- Advice
 - Possible leaks
 - Effect
- Upcoming election
 - Bureaucracy
- Departmental in-fighting
 - Foreign policy, Justice and Treasury Departments
- Leaks
- Appointments

Press

- Motives

The President's decisions

- Appointments and other departmental matters
- Haldeman's role and methods
- Upcoming election
 - Leaks
 - Motives

Economic policy

- The President's June 28, 1971 meeting
- Economists
 - Arthur F. Burns
 - Investment tax credit, income tax exemptions
 - Wage and Price Board
 - Public statements
 - Statements to the President
- Solutions
 - Wage and price controls
 - Federal budget

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- Tax policy
 - Burns
- Council of Economic Advisors [CEA]

Historical record

- Advisors
 - Burns
- The President's responsibility

Economic policy

- Solutions
 - Taxation, budget, controls
- Spokesman
 - Connally
 - June 29, 1971 announcement
- Shultz's role
- Domestic Council role
- Leaks
 - Newsweek, Time, New York Times, Washington Post, Wall Street Journal*
 - Television
 - War, foreign policy coverage
 - Effect
 - Investors
 - The President's June 28, 1971 meeting
 - The President's actions

Departments

- Upper echelon
- Civil servants
 - 1972
- Commissioner, Bureau of Labor Statistics
 - Role
 - Secretary of Labor's role
 - Press response
- Civil servants

Economic policy

- Federal Reserve Board
 - Burns
 - William McChesney Martin
- Wages and prices
 - The President's forthcoming meeting

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- Tax policy
 - Depreciation allowance
 - Investment tax credit
- Leaks
 - Effects

Leaks

- Haldeman's meeting with the White House staff
- Motives
 - Daniel Ellsberg
 - Alger Hiss
 - Julius and Ethel Rosenberg
 - Victor Perlo
 - Union of Soviet Socialist Republics [USSR]
- Ellsberg
 - Prosecution
 - White House staff advice
 - Effect
 - Prosecution
 - Mitchell
 - Supreme Court justices
- Upcoming election

Decision making

- National Security Council [NSC], Domestic Council meetings
- The President's use of advice
- Leaks
 - The President's actions
 - Press
 - Effects
 - Announcements in departments
 - Haldeman's role
 - Compared with General Walter Bedell Smith
 - Career with Eisenhower

The President left at 8:32 am

[General conversation/Unintelligible]

Recording was cut off at an unknown time before 10:07 am

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Conversation No. 63-4

Date: June 29, 1971

Time: 10:07 am - unknown before 2:50 pm

Location: Cabinet Room

Jerome M. Rosow met with Harllee Branch, Jr., Edward W. Carter, James M. Roche, Walter B. Wriston, John O'Connell, J. Warren Shaver, W. L. Lohrentz, Robert Atkinson, Oscar A. Lundin, [forwith] W. Abel, Joseph Beirne, George Meany, Floyd E. ("Red") Smith, Leonard Woodcock, Nat Weinberg, Nathaniel Goldfinger, Reginald Newell, William T. Coleman, Jr., John T. Dunlop, Howard W. Johnson, Arjay Miller, Wilson Allen Wallis, John B. Connally, James D. Hodgson, Paul W. McCracken, Maurice H. Stans, Dr. Edward E. David, Jr., Leon Greenberg, Dr. Hubert Heffner, William H. Kolberg, Harold C. Passer, Harold Wool, Carl Savit, and Murray L. Weidenbaum

[General conversation/Unintelligible]

The President and George P. Shultz entered at 10:07 am; the White House photographer was present at the beginning of the meeting

Members of the Commission

The President's schedule

-Later meeting with Commission

Commission history

World economy

-United States' economy

-Importance

-World War II

-Recent period

-Future

-World War II

-Steel production

-Compared with Japan

-Position

-Compared with Union of Soviet Socialist Republics [USSR],
Western Europe, and Japan in 1945

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World economy

[To listen to the segment (11m39s) declassified on 02/28/2002, please refer to RC# E-534.]

[A transcript of the following portion of the conversation was prepared under court order for Special Access [SA] 65, *Pauline W. Kitts, et al. v. General Motors Corporation*, Civil Action No. 85-967JC. The National Archives and Records Administration produced this transcript. The National Archives does not guarantee its accuracy.]

[End of transcript]

World economy

[To listen to the segment (19m47s) declassified on 02/28/2002, please refer to RC# E-534.]

The President left at 10:47 am

[General conversation/Unintelligible]

Commission working groups

Agenda

Recording was cut off at an unknown time before 2:50 pm

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Tape Subject Log

(rev. 10/08)

Time: 2:50 pm - unknown before 11:59 pm

Location: Cabinet Room

The President met with George P. Shultz, Jerome M. Rosow, Harllee Branch, Jr., Edward W. Carter, James M. Roche, Walter B. Wriston, John O'Connell, J. Warren Shaver, W. L Lohrentz, Robert Atkinson, Oscar A. Lundin, I[lorwith] W. Abel, Joseph A. Beirne, George Meany, Floyd E. ("Red") Smith, Leonard Woodcock, Nat Weinberg, Nathaniel Goldfinger, Reginald Newell, William T. Coleman, John T. Dunlop, Howard W. Johnson, Arjay Miller, Wilson Allen Wallis, John B. Connally, James D. Hodgson, Paul W. McCracken, Maurice H. Stans, Dr. Edward E. David, Jr., Leon Greenberg, Dr. Hubert Heffner, William H. Kolberg, Harold C. Passer, Harold Wool, Murray Weidenbaum, and Carl Savit

[Recording begins while the conversation is in progress]

A study

- Productivity
- Taxes, government regulation
- Food
 - Land-grant colleges
 - Israeli studies

Productivity

- Statement by Commission
- Collective bargaining
- Discussion by Commission
- Research
- Government
- Industry
 - Marshall Plan
 - High technology exports

Research and development

- Aerospace program
 - Industrial base
 - Defense Department
 - Possible incentives
 - Basic versus applied research
- Productivity
 - Government
 - Local, federal measurements
- Basic versus applied
 - National Aeronautics and Space Administration [NASA]
- Private sector

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- Possible incentives
- National Science Foundation [NSF]
- Funding
 - [Peter G.?] Peterson study
 - Space program
 - Department of Defense [DOD]
 - NSF
- Private sector
- DOD
- Space program
- Possible new areas of applied research
 - Long-term, short-term
 - Private sector compared to government goals
- Basic versus applied
 - NASA
 - Private sector versus government
- Air pollution
 - Private sector, government
- Water
 - Pollution
 - Desalinization
 - Effect of current program
 - United States' position in world
 - Benefits
 - Soviet, European, Japanese efforts
 - Private sector role
- Airplanes
 - US showing at Paris Air Show
 - Boeing 707s
 - Supersonic Transport [SST]
 - Use
 - Asian, Latin American routes
 - Funding
 - Private sector
 - Government
 - France, Great Britain, Union of Soviet Socialist Republics [USSR]
- Environment
 - Private sector funding
- Funding
 - Japan
 - Europe
 - USSR

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- US
 - Government support of consumer areas
 - Banks, General Motors
 - Capacity
 - Commitment
 - Compared with USSR
 - Government support of applied research
 - Congress, public opinion
 - SST
 - Benefits
 - Jobs, revenue
 - Military role
 - Space program
- Basic research
 - NSF
- Applied technology
 - US position vis-a-vis other nations
- Commission views
 - Possible incentives
- New York City firefighting study
 - Rand Corporation
 - "Slippery water" additive
 - Benefits
- Cities
 - New York
 - Trash collection
 - Private contracting
 - Law enforcement
 - Costs, productivity
 - Revenue sharing

Automobile industry

Commission working group

- Air and water pollution study
 - Solutions, costs
 - Research needs
- Nuclear fusion study
 - USSR

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[End of transcript]

Productivity

- Role of government
 - Woodcock's statement
 - Atomic energy
 - Power breakdowns in Pittsburgh, June 25, 1971
 - Need for new resources
 - Uses
- Use of existing facilities
 - Steel mills
 - Aluminum can industry
 - Cost savings sharing plan
 - Kaiser plan
- Costs
- Capacity
 - Current, future
 - Effects on costs, economy in general

Economy

- Balance of trade
 - Foreign competition
 - US efforts abroad
- Consumption
 - Purchasing power
 - Unemployment
 - Relief
 - Seattle
 - Unnamed Congressman's statement regarding SST

Environmental movement

- Supporters
- Rivers
 - Supporters
 - Effect on economy
 - Legislative proposals
 - Effects
 - Effect on economy
 - Production

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- Japan
- Purchasing power

Jobs

- Export of US jobs by business
 - Auto industry
 - Chrysler Corporation
 - Japan, Australia
- Ghettos
 - Efforts by National Association of Businessmen
 - Closing of a plant in Philadelphia
 - Taiwan
- Twin plant concept on Mexican border
- Wages
 - Effect on economy
- Productivity
- Export of US jobs
 - Mexico, South America, Hong Kong, Taiwan

Environmental movement

- Court cases against power plants
 - Atomic energy
 - Capacity versus safety
- Effect on Congress

Productivity

- Use of resources
 - Commission working groups
- Publicity and discussion

US economy in 1970s

- Financing
 - Commission task force
- Full employment
- Inflation
- Deficits of governments
- Needs
 - Sources of supply
 - Private sector business
 - Individual investment
 - Japanese experience
 - Return

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The President's attendance at meeting
-Statements

World economy
-The President's recommendations
-Political stability
 -US/USSR/People's Republic of China [PRC]
-US
 -Market
 -Domestic and abroad
 -Role in world
 -Relations between military and economic situations
 -Labor-management relations in auto industry

World market

[To listen to the segment (2m34s) declassified on 02/28/2002, please refer to RC# E-534.]

-Role of private sector
 -Business, education, unions
-Role of government
 -Revenues
-Cooperation of business, education, labor and government
 -Trash collection, firefighting examples

World competition

[To listen to the segment (1m16s) declassified on 02/28/2002, please refer to RC# E-534.]

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- Labor, education and government
- Role of government
- Planning, research

Comparison

[To listen to the segment (26s) declassified on 02/28/2002, please refer to RC# E-534.]

- Attacks by educational institutions
 - Attitude of youth
- Nuclear power
 - Chet Holifield and Barry Litton's actions
 - Public opinion

US

- Public opinion
- Youth

The President left at 4:18 pm

[General conversation/Unintelligible]

Future work of Commission

- Reports
- Woodcock

Today's meeting

- A report on productivity
 - Commerce Department, Treasury Department

[General conversation/Unintelligible]

Recording was cut off at an unknown time before 11:59 pm