

Date: October 28, 1971  
Time: Unknown between 1:48 pm and 3:03 pm  
Location: Oval Office

The President met with Alexander P. Butterfield.

The President's schedule

Forthcoming State dinner

- Entertainment
  - Recording
  - Constance M. Stuart
  - Ronald L. Ziegler
- Photograph opportunity

Butterfield left at an unknown time before 3:03 pm.

Date: October 28, 1971  
Time: 3:03 pm - 5:54 pm  
Location: Oval Office

The President met with John B. Connally, Arthur F. Burns, Paul W. McCracken, George P. Shultz, Peter G. Peterson, and Peter M. Flanigan.

Greetings

- Burns

Tricia Nixon Cox

- Schedule
  - New York
  - Edward W. Brooke

The President's schedule

- New York
- Chicago

Texas

- Connally's schedule
  - Leonard F. McCollum
- Spiro T. Agnew
- George H. W. Bush

United Nations [UN] vote expel Taiwan

- The President's view
- People's Republic of China [PRC]

- South Africa
- Belgium
- South Africa
- Portugal
- African nations
- Asian nations
- Israel
  - Middle Eastern nations
  - Congo
  - Latin America
- Arabs
- PRC

#### US foreign policy

- International Labor Organization [ILO]
  - George Meany
  - Taiwan
  - The President's view
  - Meany
  - Shultz's view
  - Arnold R. Weber
- Labor representatives
  - Meany's suggestion
  - James R. ("Jimmy") Hoffa

#### Quadriad meeting

- Schedule
  - Part One
    - Peterson
    - Flanigan
    - International concerns
    - Connally's forthcoming trip to Asia
  - Part Two
    - Domestic situation
      - Monetary policy
- International concerns
  - Connally's forthcoming trip
    - Itinerary
      - Japan
      - Indonesia
      - Thailand
      - Saigon
      - South Vietnam
- Peterson
  - Working group

#### International monetary situation

- Timing for solutions
  - Japan
    - Currency valuation
- Connally
  - Congress

- Business leaders
- Timing of negotiations
- Stock market
- Japan
- Canada
- Europe
  - William D. Eberle
- France
  - Georges J.R. Pompidou
  - Surtax
    - Germany
    - Latin America
      - Mexico
  - Peterson's view
    - French policy
      - Germany
      - Agriculture
  - Connally
  - Henry A. Kissinger
  - Currency revaluation
  - Gold price question
    - Germany
    - Japan
    - US position
    - International Monetary Fund [IMF]
- Monetary situation
  - Convertibility issue
    - Phase One
- Trade
  - Less developed countries
    - Mexico
    - Taiwan
    - Korea
      - Trade surplus
        - Effect
        - Exchange rates
- Surtax
- Monetary situation
  - Gold price
  - France
    - Surtax
      - Japan
      - Canada
      - Europe
- European community
  - Forthcoming summit
    - Monetary situation
    - Burden sharing
      - Defense
        - US role
- Loans
- Aid programs

- Japan
- Canada
- Europe
  - Trade concessions
  - Agriculture
  - Domestic impact of negotiations
    - 1972 election
    - Future trade legislation
  - Eberle
  - German offset agreement
    - State Department
    - Paul A. Volcker
    - Connally's view
  - Trade
    - Politics
    - Agriculture
  - Concessions
    - Timing
      - Political benefit
- Domestic agriculture prices
  - Political considerations
    - Burns's view
  - Price of corn
    - Dock strike
    - Ohio, Indiana, Illinois, Iowa
  - Price of wheat
  - Price of hogs
  - Farm income
    - Price of corn
  - France
  - Germany
    - Willy Brandt
    - Political parties
      - Christian Democratic Party
- France
  - Political consideration
    - Socialists
  - US relations
    - Economics
    - Middle East
    - The President's view
      - US policy
      - Pompidou
  - Accumulation of gold
    - Farmers and small shopkeepers
  - Monetary situation
    - Price of gold
      - US dollars
      - Francs
  - Politics
    - Price of gold
    - Gaullists

- Monetary situation
  - Gold prices
    - Convertibility
    - French domestic politics
    - Peterson's view
    - Connally's view
      - Pompidou
      - Devaluation
    - Burns's view
      - Burns's previous conversation with French officials
        - Frans
        - Valery Giscard D'estaing
        - Oliver B. Wormser
        - Franc valuation
  - Japan
  - Great Britain
- Price of gold
  - Effect of change in price
  - Congressional interest in gold prices
    - Henry S. Reuss
    - William P. Proxmire
    - Historical review of gold prices
      - Inflation
      - Market system
  - Foreign nations
    - South Africa
    - Union of Soviet Socialist Republics [USSR]
    - France
- Monetary situation
  - Convertibility issue
    - Gold
      - Special Drawing Rights [SDR]
      - Japan
      - Great Britain
      - France
      - Germany
      - Italians
- Great Britain
  - Lord Leslie Kenneth O'Brien
  - Anthony Lysberg, Lord Barber
  - Civil Service
    - Barber
      - Burns's view
      - Connally's view
    - Edward R.G. Heath
- US objectives
  - Gold prices
  - Trade
    - Japan
    - Canada
    - Trade
      - Impact on foreign policy

- Peterson's view
  - Balance of payments
- Europe
  - Group of Ten meeting
    - European Economic Community
      - Gold
      - Volcker
- Gold prices
  - France
  - IMF
  - Leaks
  - Proxmire
  - Reuss
- Monetary situation
  - Exchange rates
    - US goals
    - Floating exchange rates
      - Connally's previous address to the IMF
        - Party roles
        - Effect on price of gold
  - Gold issue
  - Exchange rates
    - Fixed compared with floating rates
      - Trade
      - Burden sharing
- Japan
- Canada

Stephen B. Bull entered at an unknown time after 3:03 pm.

The President's schedule

Bull left at an unknown time before 4:11 pm.

International Economy

- Separability of issues
  - Canada
  - Japan
    - Currency
  - Germany
  - Goals for negotiations
    - Realignment of currency parities
    - Convertibility issue
      - SDRs
  - Trade
    - Japan
      - Tariffs
      - Import quotas
    - Canada
    - Europeans
      - Agriculture
- Monetary system

- Role of gold
- US dollar
- US concerns
  - Monetary system
  - Trade adjustments
  - Burden sharing
    - European views
  - Convertibility
    - Exchange rates
  - Domestic politics
    - Connally's view
      - Realignment of currency
        - Impression of US gains
        - Trade concessions
      - Defense burden sharing

Bull entered at an unknown time after 3:03 pm.

The President's schedule

- Photograph opportunity

Bull left at an unknown time before 4:11 pm.

International economy

- US policy discussions
- Canada
- Europe
- Forthcoming US-USSR Summit
- Canada
  - Europe
    - Brandt
    - Charles A.J.M. De Gaulle
    - European security
    - Middle East
- Japan
- Forthcoming US-PRC and US-USSR Summits
- France
  - Domestic Politics
    - Pompidou
    - Giscard d'Estaing
- Connally's forthcoming trip to Asia
  - Japan

Ronald L. Ziegler entered at 4:11 pm.

The President's schedule

- Photograph opportunity
  - Connally's forthcoming trip to Japan
  - Location

Ziegler left at 4:12 pm.

## Forthcoming Quadriad meeting

- Canada
- Japan
- Connally
  - Schedule
  - Discussions
  - Burns

## Public relations

### International economics

- Japan
- Canada
- Trade
  - McCracken's view
  - Trade compared to monetary situation
  - Textile Agreement
    - The President's view
  - Automobiles
    - Japan
- Reaction in US on UN vote to expel Taiwan
  - Delegate behavior
    - Africans
    - Ronald W. Reagan
  - African nations
    - Botswana
      - State Department
      - South Africa
        - The President's view
      - Mexico
- Mexico

## Schedule

The President, Connally, Flanigan, and Peterson left at 4:17 pm.

## Economics

- Redemption of bonds
- Convertibility
- Price of gold

The President and Connally entered at 4:23 pm.

## Domestic economy

- Treasury Department
- Leading economic indicators
- Henry Morgenthau, Jr.
- Gross National Product [GNP]
  - Third quarter figures
  - Inventory
  - Sales
- Money supply
- History of business cycles



Bull entered at an unknown time after 4:23 pm.

The President's schedule

- Forthcoming meeting with Henry A. Kissinger

Bull left at an unknown time before 5:02 pm.

Domestic economy

- Business cycles
  - Recoveries
  - Recession
  - Factors in economic recovery
- Employment
  - Length of work week
  - Household survey
    - Payroll figures
- Final sales
  - Government compared with private
- Retail trade
- Consumer spending
- Business capital investments
  - Burns's view
    - Investment tax credit
- Third quarter
  - GNP
  - Unemployment
- Investment tax credit
  - Effect on economy
  - Consumer demand
- Taxes
  - Deductions
  - Social security taxes
    - Proposed increase
- Congress
- Fiscal compared with monetary stimuli
  - Budget deficit
- Possible business stimulus
  - Consumer spending
    - Capital spending
- 1972 election
- Investment boom
  - Excess capacity
- Possible reduction of taxes
  - Congress
- Business
  - Feelings about wage and price controls
    - Money supply
    - Inflation
- Expenditures
  - Agriculture
  - 1972 election

- Agriculture
  - Price support for corn
  - Dock strike
    - Taft-Hartley injunction
      - Local effects
        - Price of corn
        - Lake Charles, Louisiana
        - Texas
        - New Orleans
        - Philadelphia
        - New York
- Budget deficit
  - Revenue sharing
  - Outlays in politically critical states
    - Michigan
    - California
- Monetary situation
  - Currency in circulation
    - Rate of savings
  - Federal Reserve system
  - Savings deposits
  - Federal Reserve system
  - Loans and investments of commercial banks
  - Business purchases of foreign currency
    - US Treasury
  - Individuals' purchases of securities
  - Interest rates
    - Federal Reserve policy
    - Relationship to economy
    - Prospects for 1972
  - Money supply
  - Wall Street brokers
    - Concerns about liquidity
    - Flanigan
    - Previous announcement of wage and price controls
    - Burns's views
    - Bernard J. ("Bunny") Lasker
    - Burns's possible meeting
- Mood of the nation
  - Texas
- Money supply
  - Citibank
  - Interest rates
  - Inflation
  - Federal Reserve policy
- Recent performance
  - Inflation
  - Corporate profits
  - Employment
  - Corporate profits
    - Capital investment
    - Unemployment

Kissinger entered at 5:02 pm.

- Mood of nation
  - Pay Board
  - Price Commission
- Taxes
  - Senate Finance Committee
    - Personal exemption
  - Wilbur D. Mills
- Interest and dividends
  - Committee's guidelines
    - Effect on Pay Board
    - Ideal rate
      - Inflation
    - Effect on Pay Board
- Connally's forthcoming trip to Asia
- Money supply
  - Fiscal and monetary policies
    - Post-freeze program
  - Economy
    - Third quarter compared to second quarter
      - Private demand for goods and services
    - GNP
- Interest rates
  - Inflation
- Interest rates
- Expectations of the public
  - Federal Reserve's policy
- Interest rates
- Private sector expansion
- Flow of funds
  - Government deposits
  - Savings deposits
- Historical perspective
  - 1960
    - Steel strike
    - James P. Mitchell
    - Time, Life, Fortune* magazines
    - Burns
    - Mitchell
    - Burns's view
      - Federal Reserve system
      - Taxes
    - Unemployment
    - Robert B. Anderson
    - Maurice H. Stans
    - Raymond J. Saulnier
    - Mitchell
    - The President
    - Unemployment
      - Inflation

- Dwight D. Eisenhower
- Inflation
  - Interest rates
- Political significance
  - The President's view
    - Unemployment compared to inflation
  - Inflation
    - Compared to other industrialized nations
    - World War II
    - World War I
  - Economy
    - Inflation
    - Objective for February 1972
    - William McChesney Martin
    - George T. Humphrey
      - Conversation with the President in 1964
        - Federal Reserve system
        - 1960

McCracken's schedule

- Tokyo
  - Eisaku Sato
  - Connally's forthcoming trip

Burns, McCracken and Shultz left at 5:20 pm.

Previous conversation between Shultz and Connally

- Gold price
- Convertibility
- Possible memorandum from the President
  - The President's policy

International monetary situation

- Convertibility
  - McCracken
  - Burns
- IMF
  - Jelle Zijlstra
    - Netherlands
- Burns
  - Zijlstra
  - Volcker
  - Views on gold
- Convertibility
- Peterson's views
  - Timing of negotiations
  - International banking
- US foreign relations
  - Connally's views
    - British
    - Germans
    - Policies' effect in 1972

- Revaluation of currency
- Surcharge
  - Revenue
  - Imports
- Revaluation of currency compared to trade
- SDR
- Gold prices
- Pay Board and Price Commission
- France
  - Trade negotiations

#### US politics

- UN vote to expel Taiwan
  - Democrats
    - Connally's view
      - Lawrence F. O'Brien
      - Racial make-up of party support
  - The President's statement
  - Portrayal of UN delegates
    - Columbia Broadcasting System [CBS]
      - Kissinger's view
    - Connally's view
  - Delegates

#### Connally's forthcoming trip to Asia

- Kissinger's forthcoming memorandum to Connally
  - Okinawa
    - Sato
    - The President's instructions
      - Voice of America [VOA] station
      - American bases
        - The President's conversation with Takeo Fukuda
    - Japan
      - Ratification of the treaty

#### -Vietnam

- Ellsworth F. Bunker
  - Relationship with the President
- Kissinger's forthcoming cable to Connally
  - Talking points
  - Indonesia
  - Thailand
  - Lt. Gen. T.N.J. Suharto
    - Kissinger's view
      - State Department
      - Soviet Union
      - US assistance
        - Level of assistance
      - US Ambassador to Indonesia
  - US-PRC relationship
    - Indonesia
    - Thailand

#### -Staff

- William H. Sullivan
- Herman H. Barger
  - State Department
- Sullivan
  - Kissinger's view
  - W. Averell Harriman
  - Laos
  - The President's view
- The President's instructions
  - Sullivan's possible participation
    - Connally's meetings
    - Japan
    - Suharto
  - Barger's possible participation in meetings
  - Sato
  - Participation of US Ambassadors in meetings
  - Forthcoming letter from Kissinger to Sato
  - Connally's relationship with US Ambassadors
    - Vietnam
    - Thailand
      - Kissinger's view
      - Leonard Unger
  - Thailand
    - Thanom Kittikachorn
    - US-Thailand relationship
      - US role in Southeast Asia

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*[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 03/16/2020.]*

[Unintelligible]  
 [606-002-w001]  
 [Duration: 6s]

- John B. Connally's forthcoming trip to Asia
  - The President's instructions
    - Thailand
      - US and Thailand relationship
      - US role in Southeast Asia
    - Military program

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- John B. Connally's forthcoming trip to Asia
  - The President's instructions
    - Thailand
      - State Department
        - Military assistance program
      - Thanom

- The President's view
  - Nixon Doctrine
  - US-PRC relationship
- US role in Asia
  - Indonesia
  - Thailand
  - Military and economic roles
- South Vietnam
  - Bunker
  - Nguyen Van thieu
    - Connally's possible meeting
  - Democratization
  - The President's view
- Francis J. Galbraith
  - Suharto
  - Indonesian Foreign Minister Adam Malik
    - The President's view
- Philippines
  - Timing of Connally's visit
  - Ferdinand E. and Imelda Marcos
  - Carlos P. Romulo
  - US role in Asia
    - Vietnam
    - US objectives
- Japan
  - Negotiations
    - Burns's view
    - Convertibility
  - European economic community
  - PRC
  - US role in the Pacific
    - Thailand
    - Indonesia
    - Group of Ten
    - The President's interest in the Pacific area
    - Importance of the Pacific to US
  - Supersonic transport [SST]

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*[Previous National Security (B) withdrawal reviewed under MDR guidelines case number LPRN-T-MDR-2014-032. Segment declassified on 05/17/2019. Archivist: MM]*

[National Security]

[606-002-w011]

[Duration: 12s]

John B. Connally's forthcoming trip to Asia

-Japan

-The People's Republic of China [PRC]

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John B. Connally's forthcoming trip to Asia

- Japan
  - The People's Republic of China [PRC]
    - The President's view
  - Kissinger's forthcoming meeting with the Japanese Ambassador
    - PRC

Connally's forthcoming trip

- Kissinger's forthcoming memorandum
  - Japan
    - Okinawa
  - The President's forthcoming visit to PRC
    - US-PRC relationship
  - US policy toward South Vietnam
    - Thieu
    - Thailand
    - Suharto
    - US policy
      - The President's view
      - Senate
      - Congress
      - US public opinion
  - PRC
    - Kissinger's forthcoming memorandum
      - Saigon
      - Timing
    - Bunker
    - Sullivan
    - Thieu
    - Ngo Dinh Diem
    - The President's instructions
      - US policy toward Thieu
        - Sullivan
        - Barger
- Forthcoming letters from the President
  - Marcos
  - Suharto
  - Sato
    - Participation of US Ambassador
    - State Department
    - Economic matters
    - Fukuda
- Aircraft

Idanell ("Nellie") Connally

- Participation in trip to Asia

Connally's trip

- Itinerary
  - Elmendorf Air Force Base



- Adm. John S. McCain, Jr.
- Tokyo
- Saigon
- Nellie Connally

Connally left at 5:54 pm.

- Kissinger's assignment
  - Talking paper for Connally

- Connally trip
  - Sullivan
  - The President's view

- Kissinger's schedule
  - Forthcoming State Dinner for Josip Broz Tito

Kissinger left at 5:54 pm.

Conversation No. 606-3

Date: October 28, 1971  
Time: 5:54 pm - 6:36 pm  
Location: Oval Office

The President met with Henry A. Kissinger.

The President's schedule

US international relations

- Kissinger's role
  - Europeans
    - Peter G. Peterson
    - The President's view
    - France
  - Us Bargaining Power
    - Kissinger's proposed conversation with George P. Shultz
    - French
    - Germany
    - Great Britain
    - Italy
    - Arthur F. Burns's efforts
      - Europe
    - Shultz
    - Peterson memorandum
      - Canadians
      - French
        - Georges J.R. Pompidou
    - Possible meeting with the President

-French Guyana

- Peterson
- Forthcoming European Summit
  - William P. Rogers
  - Luxembourg
- Proposed meetings with the President
  - Kissinger's views
  - Edward R.G. Heath
    - Attitude toward US
      - Economic affairs
      - US-People's Republic of China [PRC] relationship
      - PRC-Great Britain relationship
  - Pompidou
  - Willy Brandt
  - Heath
  - Italian leader
    - Election
  - Pompidou
  - Brandt
    - Pompidou
- Heath
  - Great Britain
    - Rolls Royce
    - United Nations [UN] vote to expel Taiwan
      - Uganda
      - Tanzania
- UN vote on Taiwan
  - Presidential action
  - Impact on US politics
    - John B. Connally
    - UN

H. R. ("Bob") Haldeman entered at 5:58 pm.

Haldeman's talk with Rogers

- Kissinger
- PRC
  - Proposed meeting between Rogers and the President
    - Communique
    - Department Of State
      - Negotiations
      - Haldeman's view
      - Kissinger
        - Berlin Agreement
        - National Review* editorial

The President's forthcoming PRC trip

- Communique
  - The President's view
    - Consultation with Rogers
      - State Department
      - Proposed topics in Communique

- Draft State Department Communique
  - Kissinger's view
  - Chou En-lai
  - Compared with Josip Broz Tito Communique
- Kissinger's view
  - Chou En-lai's view
  - Rogers
- The President's role
- Mao Tse-tung's role
- Possible value
  - The President's view
  - Kissinger's previous press briefing
    - Union of Soviet Socialist Republics [USSR]
    - Media
      - New York Times, Washington Post*
      - Television

- PRC officials
  - USSR
  - Dwight L. Chapin
  - Arrangements for coming trip
    - Briefing Book

- Rogers
  - Proposed meeting with Chinese Foreign Minister
  - President's forthcoming meeting with Chou En-Lai
  - Proposed meeting with Rogers
    - Rogers input in Communiqué
      - State Department
      - Rogers compared to Peterson
        - Monetary policy
        - The President's view

#### Kissinger's relationship with Rogers

- Forthcoming meeting between Kissinger and Rogers
  - Timing
- UN vote to expel Taiwan
  - Rogers's role
    - Kissinger's view
- Haldeman's view

#### The President's forthcoming trip to PRC

- Communique
  - The President's reading of the draft Communique
  - Rogers's role
    - Kissinger's view
      - State Department's proposed discussions with PRC officials
        - Trade
        - Cultural exchanges
- Mao Tse-tung
  - Chou En-lai
- Proposed language
  - Taiwan
- Rogers

- Kissinger's proposed visit to PRC
  - The President's proposed trip to the West Coast
  - Proposed meeting with Kissinger in Guam
- Chinese
- Treaty discussions
  - Rogers's view
    - Communique
      - State Department
      - The President's view
- Forthcoming Communique with the Soviets
  - Anatoliy F. Dobrynin
  - Kissinger's view

#### Kissinger's relationship with Rogers

- Forthcoming meeting with Rogers
- Kissinger's view
  - The President's role in relationship between Kissinger and Rogers
  - 1972 election

#### Rogers

- The President's view
  - US relations with USSR. PRC
  - Strategic Arms Limitation Talks [SALT]
  - Berlin
- Haldeman's view
- Kissinger's view
  - Middle East
  - UN
  - SALT
  - Berlin
  - Communique with PRC
    - The President's proposed consultation with Rogers
      - Trade
      - Taiwan

#### State Department leaks

- U. Alexis Johnson
- Richard F. Pederson
- Newsweek* magazine story
  - Leonid I. Brezhnev
    - Story source
      - Kissinger's previous conversation with Henry Hubbard
        - Aleksei N. Kosygin's proposed visit to the US
        - Robert C. Christopher
          - Alexander M. Haig, Jr.
- Soviets
  - Kosygin's proposed visit to the US
    - Canada
  - The President's proposed letter to Brezhnev
    - The President's proposed trip to the USSR
- History of background to the President's trip to the USSR
- The President's previous letter to Brezhnev

-Kosygin

Rogers

- The President's PRC visit
  - Communique
    - Proposed language
    - Rogers's comments on Communique
- Possible conversation with Haldeman
  - 1972 Presidential election
- Forthcoming meeting with Kissinger

Forthcoming State dinner for Tito

- Clifford P. Case's participation
- The President's view

Kissinger's schedule

- Proposed interview with Barbara Walters
  - Desire for Kissinger to speak on PRC
    - Haldeman
  - "Today" show
    - The President's view
- Public relations
  - Television
- Walters
- Audience size of morning television compared to prime time
- Rogers

The President's schedule

- Forthcoming meeting with Burns

Kissinger left at 6:33 pm.

- Duration

Staff relations

- Rogers
  - Kissinger
  - The President's view
- Kissinger
  - The President's view

The President's schedule

- Forthcoming meeting with Burns
- Forthcoming dinners

Rogers's response to Kissinger's PRC trip

- The President's view

Haldeman left at 6:36 pm.

Date: October 28, 1971  
Time: Unknown between 6:36 pm and 6:37 pm  
Location: Oval Office

The President met with Alexander P. Butterfield.

The President's schedule  
-Photograph opportunity with White House social aides

Butterfield left at an unknown time before 6:37 pm.

Date: October 28, 1971  
Time: Unknown between 6:37 pm and 6:59 pm  
Location: Oval Office

The President met with Manolo Sanchez.

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*[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 03/16/2020.  
Segment cleared for release.]*

[Personal Returnable]

[606-005-w001]

[Duration: 1s]

Request

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The President and Sanchez left at 6:59 pm.

Date: October 28, 1971  
Time: Unknown between 6:59 pm and 11:59 pm  
Location: Oval Office

Unknown men [Secret Service] met.

The President's location

[Unintelligible]

The unknown men [Secret Service] left at an unknown time before 11:59 pm.