

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 2/24)

Conversation No. 125-1

Date: Unknown between June 7 and June 11, 1973
Time: Unknown between 12:31 pm, June 7 and 3:07 pm, June 11, 1973
Location: Cabinet Room

The President met with unknown people

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 03/07/2019.]

[Unintelligible]
[125-001-w001]
[Duration: 3m 3s]

- General conversation
- President's appreciation
- Greetings
- H. R. ("Bob") Haldeman

Recording was cut off at an unknown time before 3:07 pm, June 11, 1973

Conversation No. 125-2

Date: June 11, 1973
Time: 3:07 pm - 5:16 pm
Location: Cabinet Room

The President met with John T. Dunlop, Herbert Stein, George P. Shultz, George Meany, [Joseph] Lane Kirkland, Frank E. Fitzsimmons, Leonard Woodcock, Paul Hall, R. Heath Larry, James M. Roche, Stephen D. Bechtel, John F. O'Connell, and Edward W. Carter

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 03/07/2019. Segment cleared for release.]

[Personal Returnable]

[125-002-w011]

[Duration: 42s]

Florida

- Benefits of June and July
- Weather
- Golf course on Key Biscayne

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w001]

[Duration: 2m 27s]

Leonid Brezhnev's forthcoming visit

- Security
 - Alexsei Kosygin
 - Eastern Europeans, Israelis
 - Los Angeles
 - John Birchers, Far right, Cubans
 - Compared to International Workers of the World [IWW]
 - Bill Hayward
- President's previous conversation with Soviet ambassador
 - Camp David

National economy

- Labor-Management Advisory Committee
 - Efforts
- Wage agreements
- Construction industry
 - Inflation

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Kansas City
- Meeting agenda
 - Topics
 - Possible freeze
- Labor-Management Advisory Committee
 - Leaks
 - William E. Timmons
 - General Alexander M. Haig, Jr.
- Agenda for meeting
- Status
 - Economic indicators
 - Gains
- Inflation
 - Stein's charts
 - Food compared with non-food items
 - Consumer Price Index [CPI]
 - Phases of control program compared
 - Wholesale price index
 - Categories compared
 - CPI, Wholesale Price Index [WPI]
- Fuels, metals, lumber
- Exports

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w002]

[Duration: 1m]

- National economy
 - Lumber
 - Exports to Japan

- National economy
 - Inflation
 - CPI
 - Categories compared
 - Gasoline prices

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Used car prices, new car prices
- Imports and exports
 - Exports
 - Wheat, soybeans
 - Energy, food costs
 - President's forthcoming energy announcement
- Output
 - Demand
 - Non-farm
 - Farm
 - Expectations
 - Food price increases
 - Weather
 - Mississippi, Arkansas, Virginia
 - Earl L. Butz
 - Feed grains
 - Effect of price increases
 - Food price increases

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w003]

[Duration: 1m 58s]

- National economy
 - Imports and exports
 - Export acreage
 - Russian and Chinese purchases
 - Domestic supply
 - Soybeans
 - Tariffs
 - Congressional action

- National economy
 - Imports and exports
 - Agricultural legislation
 - Agriculture lobby

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Tariffs
- Effect on supply
- Inflation
 - Wages
 - Rate of increase
 - Manufacturing
 - WPI
 - Raw materials prices
 - Labor, manufacturing and farm interests
 - Prices
 - Outlook
 - Indicators
 - Effect on employment
 - Demand
 - Effect on economy
 - Program
 - Buyers
- Possible programs
 - Options
 - Internal Revenue Service [IRS] review of companies' reports of prices
 - Cost of Living Council [COLC]
 - Rollbacks
 - Pre-notification of companies
 - Pass-through requirements for costs
 - Base period
 - Scrap metal and lumber supply
 - Executive compensation
 - Industrial price rises

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w004]

[Duration: 48s]

National economy

- Imports and exports
 - Agricultural exports
 - Notification
 - Licensing
 - Grains and soybeans

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Reasons
- Effect on prices

- National economy
 - Imports and exports
 - Alternative program
 - Price freeze
 - Raw agricultural products
 - Rents
 - Wages
 - Follow-up
 - Wage and price controls

[This segment was declassified on 02/28/2002.]
 [National Security]
 [125-002-w005]
 [Duration: 25s]

- National economy
 - Imports and exports
 - Exports controls on feed grains
 - Licensing
 - Crops

- National economy
 - Imports and exports
 - Congressional program
 - Democratic caucus
 - 90-day freeze
 - Applicability
 - Agriculture
 - Rents
 - Interest rates
 - President's prerogatives

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Possible freeze
 - Shultz's view
 - Follow-up
 - Implications
 - Popular opinion
 - 1971 freeze
 - Purpose
 - Export controls

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w006]

[Duration: 14s]

- National economy
 - Possible freeze
 - Export controls
 - Necessity

- National economy
 - William Proxmire's views
 - Gove Griffith Johnson
 - Controls
 - Congressional program
 - Congressional re-assessment
 - Possible freeze
 - Popular opinion
 - Food prices
 - Problem
 - Controls
 - Wilbur D. Mills
 - Popular opinion
 - Congress
 - Follow-up
 - Administration position
 - Wages
 - Compared to food prices

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Fitzsimmons, Woodcock
- Taxes
 - Kirkland's view
 - Investment credit
 - Accelerated depreciation
 - Reason for administration's policy
- Interest rates
 - Housing
- Status
 - Sustainable rate of increase
 - Economic indicators
 - Retail sales, plant equipment estimates, housing
- Outlook
 - Past policies
 - Wage trends
 - Cost/push pressures
- Taxes
 - Plant and equipment expenditures
 - Arthur F. Burns' view
 - Investment tax credits
 - Percentages
 - German proposal
 - Compulsory savings
 - Administration's position
 - Monetary policy
 - Compared to interest rates
 - Housing
 - Investment tax credit
 - Effect of changes
 - Future
 - Effect on productivity
 - Kirkland's position
 - John W. Byrnes' view
 - Use
 - Possible increase
 - Effect
- Phase III
 - Goals
 - Wages
 - Corporate profits
 - Violations
 - Publicity
 - Possible agricultural controls

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Effect on individuals
 - Wages
 - Food prices
 - Need for control
 - Gasoline prices
 - Wages
- Hall's view
 - Possible 90-day freeze
 - Rollback
 - Fitzsimmons' position
 - Woodcock
 - Productivity
 - Agriculture
 - Basing
 - Food prices
 - Agriculture
 - Acreage
 - Wages
 - Food prices
 - Effect on public
 - Possible freeze
 - Effects on productivity
 - Agriculture
 - Union of Soviet Socialist Republics [USSR] markets
 - People's Republic of China [PRC] markets
 - Effect on surpluses
 - Shultz, Dunlop
 - Effect on workers
 - Compared to wage increases
 - Administration's policy
 - Importance
- Economic Stabilization Act
 - Wage and price controls
 - Legislative compromises
 - Phases I, II, and III
 - Effects
 - Wages
- Popular opinion
 - Union views
 - Effects of controls
 - Woodcock
 - Phase III
 - Reasons

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Press
- Possible freeze
 - Union position
 - Effect on workers
 - Woodcock
 - Need for action
 - Democratic caucus
 - Return to Phase II
 - Unions' position
 - Follow-up
- Wage increases
- Food prices
 - Compared to wages
 - Labor cost increases
 - Possible rollback
 - Possible freeze
 - Effects
 - Agricultural exports licensing
 - Supply problems
 - Effect of weather
- Phase II
 - Wage increases
 - Compared to food prices
- Agriculture

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w007]

[Duration: 1m 45s]

National economy

- Agriculture
 - Price rollbacks
 - Worldwide crop failures
 - PRC, USSR, Australia, US
- International trade
 - Popular opinion
 - Differences
 - Balance of payments
 - Export restrictions

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Woodcock's statement
- Expanding trade
- Importance of agriculture

National economy

- Agriculture
 - Productivity
 - US advantage
 - Legislation
 - Farm lobby
 - Supports, parity
 - Effect
- President's possible speech
- Possible freeze
 - Democratic caucus
 - Effects
- Balance of payments
 - Effects of exports
 - Inflation
 - Soybeans
 - Export controls
 - Food prices
 - Supply increases
 - Interest rates
- Taxes
 - Possible administration policies
 - Burns
 - Investment tax credit
 - Compulsory saving
 - Surcharge
 - Melvin R. Laird
 - Possible legislation
 - Prospects
 - Present tax proposals
 - Mills
 - Prospects
 - Trade bill
 - President's view
 - Tax proposals
 - Prospects

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Elderly
- Tax credit for private schools
- President's conversation with Russell B. Long
- Mills
- Prospects
- Status
 - Roach, Hall, Woodcock, Fitzsimmons views
 - Gross National Product [GNP]
 - Personal income
 - Phase III
 - Results
 - Food prices
- Possible freeze
 - Effects
- Food prices
 - Possible rollback
- Phase III
 - Food prices
 - Congressional action
 - Public opinion
 - Follow-up
 - Food prices
 - Possible Senate action
 - Agriculture exemptions
- Permanent controls
 - Group's view
- Federal budget
 - Monetary actions
 - Burns
 - Possible domestic spending increases
 - Farm bill
 - Department of Health, Education, and Welfare [HEW]
 - National defense

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w008]

[Duration: 52s]

National economy

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

- Federal budget
 - Defense budget
 - Negotiations with United Soviet Socialist Republics [USSR]
 - Negotiations with North Atlantic Treaty Organization [NATO]

- National economy
 - Federal budget
 - Defense budget
 - President's reductions
 - Compared to past administrations
 - Relations with Soviet Union

[This segment was declassified on 02/28/2002.]

[National Security]

[125-002-w009]

[Duration: 1m 23s]

- National economy
 - Federal budget
 - Defense budget
 - Relations with Soviet Union
 - Leonid I. Brezhnev
 - President's opinion
 - Dwight D. Eisenhower, John F. Kennedy, Lyndon B. Johnson
 - US advantage
 - Cuban Missile Crisis
 - Military
 - Numbers
 - Accuracy

BEGIN WITHDRAWN ITEM NO. 9

[National Security (B) withdrawal reviewed under MDR guidelines case number LPRN-T-MDR-2014-015. Segment exempt per Executive Order 13526, 6.2(a) on 01/31/2018. Archivist: DR]

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 2/24)

[National Security]
[125-002-w009]
[Duration: 49s]

NATIONAL DEFENSE

USSR

END WITHDRAWN ITEM NO. 9

- National economy
 - Federal budget
 - Administration's position
 - Possible increases

[This segment was declassified on 02/28/2002.]

[National Security]
[125-002-w010]
[Duration: 2m 26s]

- National economy
 - Federal budget
 - National Defense
 - Leonid I. Brezhnev's statement
 - Chou En-lai
 - Middle East
 - President's goals
 - Disarmament
 - Congressional sentiment

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log

(rev. 2/24)

National economy

- Possible freeze on food prices
- Public confidence
- Possible freeze
 - Senate
 - Effects
- Need for action
 - Food prices
 - Possible controls on agriculture
 - Farmers
 - Increases
- President's goals
- Need for cotton
- Public opinion
- Previous government actions
 - Consumers
 - Farmers
- Administration's policies
 - Options
- Possible freeze
- Executive compensation
 - Dwight D. Eisenhower administration
 - Congress
 - Executive branch
- President's schedule

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 03/07/2019.]

[Unintelligible]

[125-002-w011]

[Duration: 1m 51s]

General conversation

Spiro T. Agnew

Herbert Stein

- Publicity
 - Newspaper story
 - Bar Mitzvah

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. 2/24)

- National economy
 - Phase II compared to Phase III
 - Price controls
 - Food, energy
 - Controls
 - Effects

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 03/07/2019.]

[Unintelligible]
[125-002-w012]
[Duration: 44s]

General conversation

John T. Dunlap and John F. O'Connell

The President, et al. left at 5:16 pm