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E.O. 12958, as amended, Sect 3.5

NSC/Soubers to Smith 09/06/2002

By GA Date 02/13/07

NATIONAL SECURITY COUNCIL

WASHINGTON, D.C. 20506

CONFIDENTIAL

November 5, 1969

National Security Decision Memorandum 31

TO: The Secretary of State
The Secretary of the Treasury

SUBJECT: Rockefeller Recommendations on Debt Service

The President wants to adopt the recommendation in the Rockefeller Report relating to debt service and the use of local currency payments in lieu of dollar payments (item 2, page 79, Rockefeller Report). You should begin immediately to prepare plans to implement this recommendation for the Western Hemisphere, including the preparation of such legislation as may be necessary. The President also wants you to consult with George Woods in the preparation of implementation plans.

The President will announce on November 10, at the time the Rockefeller Report is released, that he has directed an immediate study of this recommendation with a view to its adoption as may appear appropriate. He will also announce that George Woods will be a consultant in this endeavor.


Henry A. Kissinger

cc: Director, Bureau of the Budget
Administrator, Agency for International
Development

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